

ÇİMENTAŞ İZMİR ÇİMENTO FABRİKASI T.A.Ş.
Financial Report
Consolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	110.257	93.216
Trade Receivables		243.477	267.009
Trade Receivables Due From Related Parties	5.1	8.849	40
Trade Receivables Due From Unrelated Parties	8.1	234.628	266.969
Other Receivables		8.692	8.273
Other Receivables Due From Related Parties	5.1	21	75
Other Receivables Due From Unrelated Parties		8.671	8.198
Inventories	9	176.513	137.607
Prepayments	10.1	15.571	11.532
Current Tax Assets	23	532	510
Other current assets		17.481	11.254
SUB-TOTAL		572.523	529.401
Total current assets		572.523	529.401
NON-CURRENT ASSETS			
Other Receivables		757	757
Other Receivables Due From Unrelated Parties		757	757
Investment property		410.260	410.260
Property, plant and equipment	11	487.290	492.290
Right of Use Assets	12	31.710	9.049
Intangible assets and goodwill		200.818	200.120
Goodwill	14	195.554	194.797
Other intangible assets	13	5.264	5.323
Prepayments		39	65
Deferred Tax Asset	23	23.230	22.937
Other Non-current Assets		36.360	35.715
Total non-current assets		1.190.464	1.171.193
Total assets		1.762.987	1.700.594
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	68.711	0
Current Borrowings From Unrelated Parties		68.711	0
Bank Loans		68.711	0
Current Portion of Non-current Borrowings	7	17.353	4.676
Current Portion of Non-current Borrowings from Related Parties		17.353	4.676
Lease Liabilities		17.353	4.676
Trade Payables		223.710	226.917
Trade Payables to Related Parties	5.1	36.380	32.285
Trade Payables to Unrelated Parties	8.2	187.330	194.632
Employee Benefit Obligations		7.643	5.632
Other Payables		67.919	62.369
Other Payables to Related Parties	5.1	66.788	61.464
Other Payables to Unrelated Parties		1.131	905
Deferred Income Other Than Contract Liabilities	10.2	12.059	3.617
Current tax liabilities, current	23	529	2.021
Current provisions		39.684	29.600
Current provisions for employee benefits		4.544	2.674
Other current provisions		35.140	26.926
Other Current Liabilities		5.696	11.123
SUB-TOTAL		443.304	345.955
Total current liabilities		443.304	345.955
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	15.523	5.228
Long Term Borrowings From Unrelated Parties		15.523	5.228
Lease Liabilities		15.523	5.228
Other Payables		59.885	55.200
Other Payables to Related Parties	5.1	59.885	55.200
Non-current provisions		56.202	56.241

Non-current provisions for employee benefits	16	24.613	24.933
Other non-current provisions		31.589	31.308
Deferred Tax Liabilities	23	29.134	35.357
Total non-current liabilities		160.744	152.026
Total liabilities		604.048	497.981
EQUITY			
Equity attributable to owners of parent		907.074	940.828
Issued capital	17	87.112	87.112
Inflation Adjustments on Capital	17	20.069	20.069
Capital Adjustments due to Cross-Ownership (-)	17	-3.381	-3.381
Share Premium (Discount)	17	161.554	161.554
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		81.182	81.182
Gains (Losses) on Revaluation and Remeasurement	17	81.182	81.182
Increases (Decreases) on Revaluation of Property, Plant and Equipment	17	100.958	100.958
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-19.199	-19.199
Other Revaluation Increases (Decreases)	17	-577	-577
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		10.127	10.133
Exchange Differences on Translation		10.127	10.133
Restricted Reserves Appropriated From Profits		63.407	63.407
Prior Years' Profits or Losses		520.752	603.508
Current Period Net Profit Or Loss		-33.748	-82.756
Non-controlling interests		251.865	261.785
Total equity		1.158.939	1.202.613
Total Liabilities and Equity		1.762.987	1.700.594

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	18	177.454	131.663
Cost of sales	18	-181.789	-141.653
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	18	-4.335	-9.990
GROSS PROFIT (LOSS)		-4.335	-9.990
General Administrative Expenses	19	-30.674	-28.629
Marketing Expenses		-8.051	-4.810
Other Income from Operating Activities	21.1	3.227	8.639
Other Expenses from Operating Activities	21.2	-5.363	-11.158
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-45.196	-45.948
Investment Activity Income		1	4
Investment Activity Expenses		-1	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-45.196	-45.944
Finance income	22.1	4.130	7.238
Finance costs	22.2	-8.200	-5.517
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-49.266	-44.223
Tax (Expense) Income, Continuing Operations		5.615	5.836
Current Period Tax (Expense) Income	23	-714	-580
Deferred Tax (Expense) Income	23	6.329	6.416
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-43.651	-38.387
PROFIT (LOSS)		-43.651	-38.387
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-9.903	-6.162
Owners of Parent		-33.748	-32.225
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Adi ve Seyreltilmiş Pay Başına Kayıp TL	24	-0,38970000	-0,37210000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	21
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	26
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	-5
Deferred Tax (Expense) Income		0	-5
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-23	1.019
Exchange Differences on Translation		-23	1.019
OTHER COMPREHENSIVE INCOME (LOSS)		-23	1.040
TOTAL COMPREHENSIVE INCOME (LOSS)		-43.674	-37.347
Total Comprehensive Income Attributable to			
Non-controlling Interests		-9.920	-5.707
Owners of Parent		-33.754	-31.640

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-40.904	-90.431
Profit (Loss)		-43.651	-38.387
Profit (Loss) from Continuing Operations		-43.651	-38.387
Adjustments to Reconcile Profit (Loss)		28.731	12.794
Adjustments for depreciation and amortisation expense	11.2,20	15.982	11.805
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-61	50
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8.1	-61	50
Adjustments for provisions		11.339	7.284
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.449	1.978
Adjustments for (Reversal of) Other Provisions		8.890	5.306
Adjustments for Interest (Income) Expenses		766	-4.852
Adjustments for Interest Income		-1.829	-6.084
Adjustments for interest expense		2.595	1.232
Adjustments for unrealised foreign exchange losses (gains)		6.320	4.347
Adjustments for Tax (Income) Expenses	23	-5.615	-5.836
Adjustments for losses (gains) on disposal of non-current assets		0	-4
Changes in Working Capital		-22.904	-61.067
Adjustments for decrease (increase) in trade accounts receivable		25.439	57.762
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-8.347	-76
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		33.786	57.838
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-473	-1.110
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-473	-1.110
Adjustments for decrease (increase) in inventories		-36.091	1.854
Adjustments for increase (decrease) in trade accounts payable		-5.304	-115.815
Increase (Decrease) in Trade Accounts Payables to Related Parties		1.998	-79.899
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-7.302	-35.916
Adjustments for increase (decrease) in other operating payables		226	-1.272
Increase (Decrease) in Other Operating Payables to Unrelated Parties		226	-1.272
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		8.442	2.310
Other Adjustments for Other Increase (Decrease) in Working Capital		-15.143	-4.796
Decrease (Increase) in Other Assets Related with Operations		-11.013	-4.151
Increase (Decrease) in Other Payables Related with Operations		-4.130	-645
Cash Flows from (used in) Operations		-37.824	-86.660
Payments Related with Provisions for Employee Benefits	16	-1.174	-2.085
Income taxes refund (paid)		-1.906	-1.686
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-7.021	-2.073
Proceeds from sales of property, plant, equipment and intangible assets		14	18
Proceeds from sales of property, plant and equipment		14	18
Purchase of Property, Plant, Equipment and Intangible Assets		-7.314	-3.926
Cash advances and loans made to other parties		0	-23
Cash Advances and Loans Made to Related Parties		0	-23
Cash receipts from repayment of advances and loans made to other parties		54	0
Paybacks from Cash Advances and Loans Made to Related Parties		54	0

Interest received		225	1.858
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		65.791	85.921
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	75.984
Proceeds from borrowings		68.500	0
Increase in Other Payables to Related Parties		3.173	11.605
Decrease in Other Payables to Related Parties		-72	0
Payments of Lease Liabilities		-4.828	-1.097
Interest paid		-982	-571
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		17.866	-6.583
Effect of exchange rate changes on cash and cash equivalents		-825	-2.848
Net increase (decrease) in cash and cash equivalents		17.041	-9.431
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	93.216	90.449
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	110.257	81.018



Statement of changes in equity [abstract]

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Nature of Financial Statements	Consolidated

[illegible]

[illegible]