

MİGROS TİCARET A.Ş. Non-current Asset Sale

Summary

Divestiture of an asset located in Ataşehir İstanbul

Non-Current Asset Sale

Related Companies []

Related Funds []

Non-Current Asset Sale	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Nature of Non Current Asset Sold	Building with 9 floors, and land
Location and Area of Non-current Asset Sold	Located at "İstanbul Ataşehir Atatürk Mahallesi 249 pafta, 1885 Ada, 2 Parsel", surface area of 6,723 m ²
Board Decision Date for Sale	06/04/2020
Were Majority of Independent Board Members' Approved the Board Decision for Sale?	Yes
Total Sales Value	TL 206,000,000 + VAT
Ratio of Transaction Amount to Value of Company Based on the Mathematical Weighted Average on a Daily Basis, Six Months Prior to Date of Board Decision (%)	2.2
Ratio of Sales Price to Paid-in Capital of Company (%)	113.8
Ratio of Sales Value to Total Assets in Latest Disclosed Financial Statements of Company (%)	1.4
Ratio of Sales Value to Total Net Non-current Assets in Latest Disclosed Financial Statements of Company (%)	5.5
Ratio of Value of Non-current Asset to Total Assets in Latest Disclosed Financial Statements of Company (%)	1.4
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	0.9
Sales Conditions	Peşin (Cash)
Date on which the Transaction was/will be Completed	06 May 2020
Aim of Sale and Effects on Company Operations	Decreasing the Company's financial debts / Positive
Profit / Loss Arised After Sale of Non-Current Asset	TL 805,937 profit
How will Sales Profit be Used if Exists?	It will be used to decrease the Company's debts
Board Decision Date for Use of Sales Profit if Exists	-
Counter Party	Koçak Gold Kuyumculuk Dış Ticaret A.Ş.
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Nature of Relation with Counter Party	Not a counter party
Agreement Signing Date if Exists	-

Exercise Price of Retirement Right Relating to Significant Transaction	Not a significant transaction
Value Determination Method of Non-Current Asset	Negotiating and bargaining
Did Valuation Report be Prepared?	Düzenlendi (Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	-
Date and Number of Valuation Report	3 February 2020, 2019/7001
Title of Valuation Company Prepared Report	Nova Taşınmaz Değerleme ve Danışmanlık A.Ş.
Value Determined in Valuation Report if Exists	TL 205,730,000
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	The transaction value is more than the value determined in the valuation report.
Explanations	

The sale of our real estate located in İstanbul Ataşehir to Koçak Gold Kuyumculuk Dış Ticaret A.Ş. completed with an amount of TL 206,000,000 + VAT.

The transfer of ownership certificate has been completed on 06 May 2020. The building and the MMM Migros store located at the real estate has been leased back for 20 years from new owner.

(In case of a discrepancy between the Turkish and the English versions of this disclosure, the Turkish version shall prevail .)

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.