

TURCAS PETROL A.Ş.

Material Event Disclosure (General)

Summary

Nomination of Independent Board Member

Material Event Disclosure General

Related Companies []

Related Funds []

| | |
|--|------------|
| Material Event Disclosure General | |
| Update Notification Flag | Hayır (No) |
| Correction Notification Flag | Hayır (No) |
| Date Of The Previous Notification About The Same Subject | - |
| Postponed Notification Flag | Hayır (No) |
| Announcement Content | |
| Explanations | |

As previously announced in our Company's Public Disclosure dated 27 April 2020, Mr. Mustafa Ergen, who is currently our Company's Independent Board Member, has submitted his resignation from his duties as Independent Board Member, Chairman of Corporate Governance Committee and Member of Audit Committee to become effective from 28 May 2020 onwards.

Accordingly, with an aim to nominate new Independent Board Member, our Board of Directors has evaluated Corporate Governance Committee's Nomination Committee Report dated 5 May 2020. As a result, Board of Directors has decided to nominate Ms. Lale Ergin, whose resume and Declaration of Independence can be found in the attached files, as Independent Board Member until the Annual General Meeting for 2022 and submit the above mentioned appointment to the approval of 2019 General Assembly to be held on 28th of May, 2020.

Kind regards,

Note: In case of discrepancy between Turkish and English versions, Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.