

GEDİK PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6,53	1.269	136.813
Financial Investments		5.918.029	5.592.579
Financial Assets at Fair Value Through Profit or Loss		5.918.029	5.592.579
Other Financial Assets Measured at Fair Value Through Profit or Loss	47	5.918.029	5.592.579
Trade Receivables		446.712	392.319
Trade Receivables Due From Related Parties	6,7	446.712	369.770
Trade Receivables Due From Unrelated Parties	7	0	22.549
Other Receivables		3.213	0
Other Receivables Due From Unrelated Parties	9	3.213	0
Contract Assets			0
Prepayments		89.353	144
Prepayments to Unrelated Parties	12	89.353	144
Current Tax Assets	40	969	6.288
SUB-TOTAL		6.459.545	6.128.143
Total current assets		6.459.545	6.128.143
NON-CURRENT ASSETS			
Property, plant and equipment		14.157	1.348
Machinery And Equipments	14	14.157	1.348
Intangible assets and goodwill		500.887	528.726
Other Rights	20	494.794	522.282
Other intangible assets	17	6.093	6.444
Deferred Tax Asset	40	46.052	41.040
Total non-current assets		561.096	571.114
Total assets		7.020.641	6.699.257
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		65.256	51.389
Current Portion of Non-current Borrowings from Related Parties		65.256	51.389
Lease Liabilities	20	65.256	51.389
Trade Payables		119.189	186.792
Trade Payables to Related Parties	6	11.800	11.800
Trade Payables to Unrelated Parties	7	107.389	174.992
Employee Benefit Obligations	27	21.965	31.379
Other Payables		20.324	26.094
Other Payables to Unrelated Parties	9	20.324	26.094
Current tax liabilities, current	40	138.556	79.485
Current provisions		82.594	61.060
Current provisions for employee benefits	27	46.714	45.545
Other current provisions	25	35.880	15.515
SUB-TOTAL		447.884	436.199
Total current liabilities		447.884	436.199
NON-CURRENT LIABILITIES			
Long Term Borrowings		460.858	486.919
Long Term Borrowings From Related Parties		460.858	486.919
Lease Liabilities	20	460.858	486.919
Non-current provisions		131.297	124.972
Non-current provisions for employee benefits	27	131.297	124.972
Deferred Tax Liabilities	40	518	429
Total non-current liabilities		592.673	612.320
Total liabilities		1.040.557	1.048.519
EQUITY			
Equity attributable to owners of parent		5.980.084	5.650.738
Issued capital	30	5.300.000	5.300.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-59.521	-58.216
Gains (Losses) on Revaluation and Remeasurement		-59.521	-58.216

Gains (Losses) on Remeasurements of Defined Benefit Plans	30	-59.521	-58.216
Restricted Reserves Appropriated From Profits		212.466	7.720
Legal Reserves	30	212.466	7.720
Prior Years' Profits or Losses	30	196.488	-627.526
Current Period Net Profit Or Loss		330.651	1.028.760
Total equity		5.980.084	5.650.738
Total Liabilities and Equity		7.020.641	6.699.257

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	31	1.245.944	199.210
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.245.944	199.210
GROSS PROFIT (LOSS)		1.245.944	199.210
General Administrative Expenses	28,33	-660.569	-254.508
Marketing Expenses	28,33	-44.736	-26.675
Other Income from Operating Activities	34	167.200	434.361
Other Expenses from Operating Activities	34	-230.429	-62.047
PROFIT (LOSS) FROM OPERATING ACTIVITIES		477.410	290.341
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		477.410	290.341
Finance income	37	6.095	7.730
Finance costs	37	-18.853	-4.184
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		464.652	293.887
Tax (Expense) Income, Continuing Operations		-134.001	2.401
Current Period Tax (Expense) Income		-138.556	
Deferred Tax (Expense) Income	40	4.555	2.401
PROFIT (LOSS) FROM CONTINUING OPERATIONS		330.651	296.288
PROFIT (LOSS)		330.651	296.288
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		330.651	296.288
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.305	22.971
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	38	-1.673	28.714
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		368	-5.743
Deferred Tax (Expense) Income	38	368	-5.743
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		-1.305	22.971
TOTAL COMPREHENSIVE INCOME (LOSS)		329.346	319.259
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		329.346	319.259

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-91.910	119.313
Profit (Loss)		330.651	296.288
Profit (Loss) from Continuing Operations	41	330.651	296.288
Adjustments to Reconcile Profit (Loss)		132.491	17.328
Adjustments for depreciation and amortisation expense	36	28.664	1.526
Adjustments for provisions		26.186	15.802
Adjustments for (Reversal of) Provisions Related with Employee Benefits	27	5.821	2.845
Adjustments for (Reversal of) Other Provisions	25	20.365	12.957
Adjustments for Interest (Income) Expenses		17.806	
Adjustments for interest expense	20	17.806	
Adjustments for Tax (Income) Expenses	47	59.835	0
Changes in Working Capital		-555.052	-194.303
Decrease (Increase) in Financial Investments	47	-325.450	-20.890
Adjustments for decrease (increase) in trade accounts receivable		-54.393	-176.672
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	-76.942	-51.845
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	9	22.549	-124.827
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.213	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	-3.213	0
Decrease (Increase) in Prepaid Expenses	6,12	-89.209	-79.670
Adjustments for increase (decrease) in trade accounts payable		-67.603	116.507
Increase (Decrease) in Trade Accounts Payables to Related Parties	48	0	
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-67.603	116.507
Increase (Decrease) in Employee Benefit Liabilities	27	-9.414	-2.081
Adjustments for increase (decrease) in other operating payables		-5.770	-47.207
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	-5.770	-47.207
Other Adjustments for Other Increase (Decrease) in Working Capital		0	15.710
Decrease (Increase) in Other Assets Related with Operations	29,40	0	9.347
Increase (Decrease) in Other Payables Related with Operations	29,38	0	6.363
Cash Flows from (used in) Operations		-91.910	119.313
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-13.634	0
Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-13.634	0
Purchase of property, plant and equipment	35	-13.634	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-30.000	0
Payments of Lease Liabilities	20	-30.000	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-135.544	119.313
Net increase (decrease) in cash and cash equivalents		-135.544	119.313
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	53	136.813	8.410
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	53	1.269	127.723

[illegible]

Current Period 01.01.2020 - 31.03.2020												
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		5,300,000		-59,521			212,466	196,488	330,651	5,980,084	5,980,084