

AFYON ÇİMENTO SANAYİ T.A.Ş.
Financial Report
Unconsolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	222.118	5.704.011
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		28.757.892	33.186.116
Trade Receivables Due From Related Parties	23	3.488.115	7.579.685
Trade Receivables Due From Unrelated Parties	6a	25.269.777	25.606.431
Receivables From Financial Sector Operations		0	0
Other Receivables		0	0
Other Receivables Due From Unrelated Parties		0	0
Contract Assets		0	0
Financial Assets Regarding Service Concession Arrangements		0	0
Derivative Financial Assets		0	0
Inventories	7	22.726.232	11.120.235
Prepayments		3.965.306	336.496
Prepayments to Unrelated Parties	13	3.965.306	336.496
Current Tax Assets	17a	108.132	103.240
Other current assets		16.014.983	15.946.483
Other Current Assets Due From Unrelated Parties	14a	16.014.983	15.946.483
SUB-TOTAL		71.794.663	66.396.581
Non-current Assets or Disposal Groups Classified as Held for Sale	11	129.889	131.850
Total current assets		71.924.552	66.528.431
NON-CURRENT ASSETS			
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		0	0
Receivables From Financial Sector Operations		0	0
Other Receivables		94.581	94.581
Other Receivables Due From Unrelated Parties	8	94.581	94.581
Contract Assets		0	0
Financial Assets regarding Service Concession Arrangements		0	0
Derivative Financial Assets		0	0
Property, plant and equipment		508.005.253	514.812.202
Land and Premises		9.471.501	9.471.501
Land Improvements		23.026.853	23.507.986
Buildings		164.130.540	165.216.696
Machinery And Equipments		308.971.948	314.482.385
Vehicles		295.678	313.889
Fixtures and fittings		1.179.839	1.241.521
Construction in Progress		928.894	578.224
Right of Use Assets	10	6.453.228	6.716.334
Intangible assets and goodwill		131.927	177.090
Computer Softwares		119.791	164.959
Capitalized Development Costs		0	0
Other intangible assets		12.136	12.131
Prepayments		0	0
Deferred Tax Asset	17b	41.800.620	37.683.582
Other Non-current Assets		28.002.450	22.306.922
Other Non-Current Assets Due From Unrelated Parties	14b	28.002.450	22.306.922
Total non-current assets		584.488.059	581.790.711
Total assets		656.412.611	648.319.142
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			

Current Borrowings		172.111.533	166.612.789
Current Borrowings From Related Parties		172.111.533	166.612.789
Bank Loans	5	172.111.533	166.612.789
Current Borrowings From Unrelated Parties		0	0
Bank Loans	5	0	0
Current Portion of Non-current Borrowings		98.452.690	99.222.095
Current Portion of Non-current Borrowings from Related Parties		50.633.529	50.642.812
Bank Loans	5	50.633.529	50.642.812
Current Portion of Non-current Borrowings from Unrelated Parties		47.819.161	48.579.283
Bank Loans	5	47.819.161	48.579.283
Other Financial Liabilities		0	0
Trade Payables		46.734.854	27.598.171
Trade Payables to Related Parties	23	13.056.998	8.860.734
Trade Payables to Unrelated Parties	6b	33.677.856	18.737.437
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	15	1.273.210	789.856
Other Payables		0	0
Other Payables to Unrelated Parties		0	0
Contract Liabilities		0	0
Liabilites Due to Investments Accounted for Using Equity Method		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		3.025.567	1.613.738
Deferred Income Other Than Contract Liabilities from Unrelated Parties	16	3.025.567	1.613.738
Current provisions		2.143.507	1.002.625
Other current provisions	12a	2.143.507	1.002.625
Other Current Liabilities		974.062	472.968
Other Current Liabilities to Unrelated Parties	14c	974.062	472.968
SUB-TOTAL		324.715.423	297.312.242
Total current liabilities		324.715.423	297.312.242
NON-CURRENT LIABILITIES			
Long Term Borrowings		166.762.720	174.492.013
Long Term Borrowings From Related Parties		111.272.023	111.322.189
Bank Loans	5	111.272.023	111.322.189
Long Term Borrowings From Unrelated Parties		55.490.697	63.169.824
Bank Loans	5	48.642.827	56.624.592
Other long-term borrowings	5	6.847.870	6.545.232
Other Financial Liabilities		0	0
Trade Payables		0	0
Payables on Financial Sector Operations		0	0
Other Payables		0	0
Contract Liabilities		0	0
Liabilites due to Investments Accounted for Using Equity Method		0	0
Derivative Financial Liabilities		0	0
Government grants		0	0
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions		5.253.386	4.820.373
Non-current provisions for employee benefits	12b	4.410.638	3.982.091
Other non-current provisions	12c	842.748	838.282
Other non-current liabilities		0	0
Total non-current liabilities		172.016.106	179.312.386
Total liabilities		496.731.529	476.624.628
EQUITY			
Equity attributable to owners of parent		159.681.082	171.694.514
Issued capital	18	100.000.000	100.000.000
Inflation Adjustments on Capital		16.732.078	16.732.078
Share Premium (Discount)	18	1.069.284	1.069.284
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.484.731	-1.439.080
Gains (Losses) on Revaluation and Remeasurement		-1.484.731	-1.439.080
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.484.731	-1.439.080
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits		6.320.169	6.320.169
Legal Reserves	18	6.320.169	6.320.169
Prior Years' Profits or Losses		49.012.063	110.015.040
Current Period Net Profit Or Loss		-11.967.781	-61.002.977
Total equity		159.681.082	171.694.514

Total Liabilities and Equity		656.412.611	648.319.142
------------------------------	--	-------------	-------------

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	19	43.598.273	26.718.177
Cost of sales	19	-43.667.863	-31.342.916
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-69.590	-4.624.739
Revenue from Finance Sector Operations		0	0
Cost of Finance Sector Operations		0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0
GROSS PROFIT (LOSS)		-69.590	-4.624.739
General Administrative Expenses		-1.853.621	-1.607.450
Marketing Expenses		-360.410	-243.682
Other Income from Operating Activities	20a	928.005	159.701
Other Expenses from Operating Activities	20b	-43.031	-579.291
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.398.647	-6.895.461
Investment Activity Income	21	1.859.647	5.494.283
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		461.000	-1.401.178
Finance income	22a	30.891	284.670
Finance costs	22b	-16.563.834	-19.497.629
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-16.071.943	-20.614.137
Tax (Expense) Income, Continuing Operations		4.104.162	6.152.718
Deferred Tax (Expense) Income	17b	4.104.162	6.152.718
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-11.967.781	-14.461.419
PROFIT (LOSS)		-11.967.781	-14.461.419
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-11.967.781	-14.461.419
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	18	-0,12000000	-0,14000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-45.651	-10.896
Gains (Losses) on Remeasurements of Defined Benefit Plans	12b	-58.527	-13.969
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		12.876	3.073
Taxes Relating to Remeasurements of Defined Benefit Plans	17b	12.876	3.073
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Exchange Differences on Translation		0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0
Change in Value of Time Value of Options		0	0
Change in Value of Forward Elements of Forward Contracts		0	0
Change in Value of Foreign Currency Basis Spreads		0	0

Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-45.651	-10.896
TOTAL COMPREHENSIVE INCOME (LOSS)		-12.013.432	-14.472.315
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-12.013.432	-14.472.315

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		12.336.118	10.772.874
Profit (Loss)		-11.967.781	-14.461.419
Profit (Loss) from Continuing Operations		-11.967.781	-14.461.419
Adjustments to Reconcile Profit (Loss)		18.305.199	16.871.163
Adjustments for depreciation and amortisation expense		7.612.919	7.581.201
Adjustments for Impairment Loss (Reversal of Impairment Loss)		46.158	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6a	8.000	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	38.158	0
Adjustments for provisions		505.841	1.782.392
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12b	565.361	607.571
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	12a	-63.986	-5.428
Adjustments for (Reversal of) Other Provisions		4.466	1.180.249
Adjustments for Interest (Income) Expenses		16.104.090	19.154.571
Adjustments for Interest Income	22a	-30.891	-284.670
Adjustments for interest expense	22b	16.251.247	19.134.012
Deferred Financial Expense from Credit Purchases		-116.266	374.839
Unearned Financial Income from Credit Sales		0	-69.610
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	17	-4.104.162	-6.152.718
Adjustments for losses (gains) on disposal of non-current assets		-1.859.647	-5.494.283
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	21	-1.859.647	-5.494.283
Changes in Working Capital		6.237.325	8.566.519
Adjustments for decrease (increase) in trade accounts receivable		4.420.224	11.941.033
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		4.420.224	11.941.033
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		0	0
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		0	0
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories		-11.644.155	-18.619.197
Adjustments for increase (decrease) in trade accounts payable		19.252.949	18.704.715
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		19.252.949	18.704.715
Increase (Decrease) in Employee Benefit Liabilities		0	0
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		0	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties		0	0
Other Adjustments for Other Increase (Decrease) in Working Capital		-5.791.693	-3.460.032
Decrease (Increase) in Other Assets Related with Operations		-9.392.838	-5.479.938
Increase (Decrease) in Other Payables Related with Operations		3.601.145	2.019.906
Cash Flows from (used in) Operations		12.574.743	10.976.263
Payments Related with Provisions for Employee Benefits	12b	-195.341	-17.400
Payments Related with Other Provisions		0	0
Income taxes refund (paid)		-4.892	-43.710
Other inflows (outflows) of cash	21	-38.392	-142.279
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		1.402.299	5.655.119

Proceeds from sales of property, plant, equipment and intangible assets		1.900.000	5.661.501
Proceeds from sales of property, plant and equipment	21	1.900.000	5.661.501
Purchase of Property, Plant, Equipment and Intangible Assets		-497.701	-6.382
Purchase of property, plant and equipment	9	-497.701	-6.382
Proceeds from sales of other long-term assets		0	0
Cash advances and loans made to other parties		0	0
Other Cash Advances and Loans Made to Other Parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
Other inflows (outflows) of cash		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-19.220.310	-24.497.043
Payments from changes in ownership interests in subsidiaries that do not result in loss of control		0	0
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Proceeds from Capital Advances		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		5.900.000	71.500.000
Proceeds from Loans		5.900.000	71.500.000
Repayments of borrowings		-9.090.909	-80.590.909
Loan Repayments		-9.090.909	-80.590.909
Interest paid		-16.060.292	-15.644.079
Interest Received		30.891	237.945
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-5.481.893	-8.069.050
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		-5.481.893	-8.069.050
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		5.704.011	18.748.857
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	222.118	10.679.807

Previous Period 01.01.2019 - 31.03.2019	Statement of changes in equity (abstract)																							
	Statement of changes in equity (line items)																							
	Equity at beginning of period		100.000.000		16.732.078		1.069.284		-1.422.488					6.320.169		106.092.076		3.922.964		232.714.083				232.714.083
	Adjustments Related to Accounting Policy Changes																							
	Adjustments Related to Required Changes in Accounting Policies																							
	Adjustments Related to Voluntary Changes in Accounting Policies																							
	Adjustments Related to Errors																							
	Other Restatements																							
	Restated Balances																							
	Transfers																3.922.964		-3.922.964					
	Total Comprehensive Income (Loss)																							
	Profit (loss)																		-14.461.419		-14.461.419			-14.461.419
	Other Comprehensive Income (Loss)									-10.896											-10.896			-10.896
	Issue of equity																							
	Capital Decrease																							
	Capital Advance																							
	Effect of Merger or Liquidation or Division																							
	Effects of Business Combinations Under Common Control																							
	Advance Dividend Payments																							
	Dividends Paid																							
	Decrease through Other Distributions to Owners																							
	Increase (Decrease) through Treasury Share Transactions																							
	Increase (Decrease) through Share-Based Payment Transactions																							
	Acquisition or Disposal of a Subsidiary																							
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																							
	Transactions with noncontrolling shareholders																							
	Increase through Other Contributions by Owners																							
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																							
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																							
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																							
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																								
Increase (decrease) through other changes, equity																								
Equity at end of period			100.000.000		16.732.078		1.069.284		-1.433.384					6.320.169		110.015.040		-14.461.419		218.241.768				218.241.768
	Statement of changes in equity (abstract)																							
	Statement of changes in equity (line items)																							
Current Period 01.01.2020 - 31.03.2020	Equity at beginning of period		100.000.000		16.732.078		1.069.284		-1.439.080					6.320.169		110.015.040		-61.002.977		171.694.514				171.694.514
	Adjustments Related to Accounting Policy Changes																							
	Adjustments Related to Required Changes in Accounting Policies																							
	Adjustments Related to Voluntary Changes in Accounting Policies																							
	Adjustments Related to Errors																							
	Other Restatements																							
	Restated Balances																							
	Transfers																	-61.002.977		61.002.977				
	Total Comprehensive Income (Loss)																							
	Profit (loss)																		-11.967.781		-11.967.781			-11.967.781
	Other Comprehensive Income (Loss)									-45.651											-45.651			-45.651
	Issue of equity																							
	Capital Decrease																							
	Capital Advance																							
	Effect of Merger or Liquidation or Division																							
	Effects of Business Combinations Under Common Control																							
	Advance Dividend Payments																							
	Dividends Paid																							
	Decrease through Other Distributions to Owners																							

	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		100,000,000	16,732,078	1,069,284	-1,484,731			6,320,169	49,012,063	-11,967,781	159,681,082		159,681,082