

# BİM BİRLEŞİK MAĞAZALAR A.Ş. Notification Regarding Dividend Payment



# Notification Regarding Dividend Payment

Summary Info	Updating the dividend distribution proposal of the Board of Directors based on the dividend distribution restriction introduced by Law No. 7244
Update Notification Flag	No
Correction Notification Flag	Yes
Postponed Notification Flag	No
Reason of Correction	With the Law No. 7244 published in the Official Gazette dated 17.04.2020 and numbered 31102, capital companies were allowed to decide to distribute maximum twenty-five percent of the net profit for 2019. Therefore, the dividend distribution proposal for 2019 was updated in accordance with the law.

Decision Date	04.05.2020
Date of Related General Assembly	05.05.2020
Type of Cash Dividend Payment	Payment In Advance
Currency Unit	TRY
Stock Dividend	Will Not Be Paid

## Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
BIMAS, TREBIMM00018	Payment In Advance	0,5000000	50	15	0,4250000	42,5

## Dividend Dates

Payment	Proposed Ex-Dividend Date	Final Ex-Dividend Date	Payment Date	Record Date
Payment In Advance	13.05.2020		15.05.2020	14.05.2020

- (1) The date that the dividend will be paid and the share will start trading without dividend right (proposed).
- (2) The date that the dividend will be paid and the share will start trading without dividend right (finalized).
- (3) Date of entry to the accounts of the shareholders whose shares are traded on the stock exchange.
- (4) Date of determination of the right holders of the type of shares traded on the stock exchange.

## Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
BIMAS, TREBIMM00018	0	0

## Additional Explanations

In accordance with the law No. 7244 published in the Official Gazette dated 17/04/2020 and numbered 31102, it is decided that the capital companies are not allowed to pay dividend more than %25 of their 2019 net profit and the prior years profits and free reserves can not be subject to dividend distribution until 30/09/2020.

Due to above requirement, it has been mandatory to amend the decision taken by BOD at 04/03/2029 regarding the dividend payment proposal from 2019 profit.

The Board of Directors **decided unanimously on 04.05.2020** that;

According to consolidated financial statements issued as per the provisions of the Capital Markets Board (CMB) Communiqué Serial: II-14.1, that the Company had concluded its 2019 operating year with the net after tax profit of TRY **1.224.877.000 TL**

- To pay gross amount of **TRY 303.600.000 cash dividend** which corresponds to the 50% of the share capital and %24,7 of the 2019 net profit,

- **TRY 60.720.000** shall be allocated as 1<sup>st</sup> legal reserve

- **TRY 27.324.000** shall be allocated as 2<sup>nd</sup> legal reserve

- in calculation of the distributable profit in cash, the equation of "TRY 1.- Nominal value = 1 piece = 1 Lot" shall be used and therefore for each fully paid bearer share of TRY 1.- shall be paid a gross=net dividend of TRY 0,5 to shareholders whose dividends are not subject to withholding tax and shall be paid a net dividend of TRY 0,425 (gross TRY 0,5) for each share of TL 1 for other shareholders,

- distribution of cash dividend shall be proposed to be implemented fully at once from **13<sup>th</sup> May 2020**

- profit distribution chart shall be amended as attached,

- Amended profit distribution proposal shall be advised for shareholders approval at the Ordinary General Assembly meeting of the company will be hold on the **5<sup>th</sup> May 2020**.

## Supplementary Documents

### Appendix: 1

EK\_Kar\_Dagitim\_Tablosu\_2019\_TR.pdf

### Appendix: 2

EK\_Kar\_Dagitim\_Tablosu\_2019\_ENG.pdf

## DIVIDEND DISTRIBUTION TABLE

### BİM BİRLEŞİK MAĞAZALAR A.Ş. 01.01.2019/31.12.2019 Period Dividend Payment Table (TL)

**1.Paid-In / Issued Capital** 607.200.000

**2. Total Legal Reserves (According to Legal Records)** 431.098.337

**Information on privileges in dividend distribution, if any, in the Articles of Association:** None

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	1.590.874.000	1.891.679.951
4. Taxes Payable (-)	365.997.000	416.247.983
5. Net Current Period Profit	1.224.877.000	1.475.431.968
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	60.720.000	60.720.000
8. Net Distributable Current Period Profit	1.164.157.000	1.414.711.968
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	1.164.157.000	1.414.711.968
9. Donations Made During The Year ( + )	13.680.334	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	1.177.837.334	0
11. First Dividend to Shareholders	303.600.000	0
* Cash	303.600.000	0
* Stock	0	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors	0	0
* To Non-Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	0	0
16. Secondary Legal Reserves	27.324.000	0
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	833.233.000	1.083.787.968
20. Other Distributable Resources	0	0

### Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
- - -	258.060.000	0	22,17	0,425	42,5
TOTAL	258.060.000	0	22,17	0,425	42,5

### Dividend Rate Table Explanations

Explanations about Dividend Payment Rates Table;

There is no privileged shares.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.