

COCA-COLA İÇECEK A.Ş.

Notification Regarding Dividend Payment

Notification Regarding Dividend Payment

Summary Info	Approved Dividend Distribution Proposal at Ordinary General Assembly
Update Notification Flag	No
Correction Notification Flag	Yes
Postponed Notification Flag	No
Reason of Correction	Amendment was due to the mandatory provision of Article 12 of Law on Mitigating of Effects of Coronavirus (COVID-19) Outbreak on Economic and Social Life and the Law on Amendment of Certain Laws (the Law), dated 17.04.2020 and numbered 7244.

Decision Date	03.03.2020
Date of Related General Assembly	20.04.2020
Was The Issue of Dividend Payment Negotiated?	Discussed
Type of Cash Dividend Payment	Payment In Advance
Currency Unit	TRY
Stock Dividend	Will Not Be Paid
The Reason For Applying A Lower Dividend Withholding Rate Than The Current Rate In Calculating Net Amount	-

Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
A Grubu, İşlem Görmüyor, TRECOLA00029	Payment In Advance	0,9400000	94	0	0,9400000	94
B Grubu, İşlem Görmüyor, TRECOLA00037	Payment In Advance	0,9400000	94	15	0,7990000	79,9
C Grubu, CCOLA, TRECOLA00011	Payment In Advance	0,9400000	94	15	0,7990000	79,9

Dividend Dates

Payment	Proposed Ex-Dividend Date	Final Ex-Dividend Date	Payment Date	Record Date
Payment In Advance	28.05.2020	28.05.2020	01.06.2020	29.05.2020

- (1) The date that the dividend will be paid and the share will start trading without dividend right (proposed).
- (2) The date that the dividend will be paid and the share will start trading without dividend right (finalized).
- (3) Date of entry to the accounts of the shareholders whose shares are traded on the stock exchange.
- (4) Date of determination of the right holders of the type of shares traded on the stock exchange.

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
A Grubu, İşlem Görmüyor, TRECOLA00029	0	0
B Grubu, İşlem Görmüyor, TRECOLA00037	0	0
C Grubu, CCOLA, TRECOLA00011	0	0

Additional Explanations

At the Ordinary General Assembly Meeting of our company held on April 20, 2020, the following decision was taken regarding the dividend distribution proposal of the Board of Directors dated 03.03.2020 and numbered 11;

In 2019, our Company recorded a net income of TL 965,769,000 in the consolidated financial statements prepared in accordance with the Turkish Financial Reporting Standard. The Board of Directors' proposal on distribution of profits for 2019, dated 03.03.2020 and numbered 11, was rejected due to the mandatory provision of Article 12 of Law on Mitigating of Effects of Coronavirus (COVID-19) Outbreak on Economic and Social Life and the Law on Amendment of Certain Laws (the Law), dated 17.04.2020 and numbered 7244.

With the acceptance of Anadolu Efes Biracılık ve Malt Sanayi AŞ's proposal without any change, dated 17.04.2020, which was prepared within the framework of the Law, after legal liabilities are deducted and with not exceeding 25% of the net income of TL 965,769,000 in the consolidated financial statements prepared in accordance with the Turkish Financial Reporting Standard, distribution of a total TL 239.108.535 gross dividends to be paid on 28.05.2020 was approved. As per the decision, the remainder of 2019 net income will be added to the extraordinary reserves.

The dividend distribution table and informative table on dividend rates are attached.

Supplementary Documents

Appendix: 1

Revize Kar Dağıtım Tablosu.pdf

Appendix: 2

Revised Dividend Distribution Table.pdf

DIVIDEND DISTRIBUTION TABLE

COCA-COLA İÇECEK A.Ş. 01.01.2019/31.12.2019 Period Dividend Payment Table (TL)

1.Paid-In / Issued Capital	254.370.782
2. Total Legal Reserves (According to Legal Records)	153.844.681,6
Information on privileges in dividend distribution, if any, in the Articles of Association:	-

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	1.212.450.000	277.129.187,18
4. Taxes Payable (-)	-246.681.000	
5. Net Current Period Profit	965.769.000	277.129.187,18

6. Losses in Previous Years (-)		
7. Primary Legal Reserve (-)		
8. Net Distributable Current Period Profit	965.769.000	277.129.187,18
Dividend Advance Distributed (-)		
Dividend Advance Less Net Distributable Current Period Profit		
9. Donations Made During The Year (+)	4.062.529,14	
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	969.831.529,14	
11. First Dividend to Shareholders	239.108.535	
* Cash	239.108.535	
* Stock		
12. Dividend Distributed to Owners of Privileged Shares		
13. Other Dividend Distributed		
* To the Employees		
* To the Members of the Board of Directors		
* To Non-Shareholders		
14. Dividend to Owners of Redeemed Shares		
15. Second Dividend to Shareholders		
16. Secondary Legal Reserves	22.638.999,6	
17. Statutory Reserves		
18. Special Reserves		
19. Extraordinary Reserves		
20. Other Distributable Resources		

Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
A Grubu	75.200.000		0,08	0,94	94
B Grubu	40.840.324,59		0,04	0,799	79,9
C Grubu	98.481.930,18		0,1	0,799	79,9
TOTAL	214.522.254,77		0,22		

Dividend Rate Table Explanations

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The dividend distribution table and informative table on dividend rates are attached.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.