

PEGASUS HAVA TAŞIMACILIĞI A.Ş. Notification Regarding General Assembly



Notification Regarding General Assembly

Summary Info	Annual General Assembly Meeting Minutes and List of Attendees
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

General Assembly Invitation

General Assembly Type	Annual
Beginning of The Fiscal Period	01.01.2019
Ending Date Of The Fiscal Period	31.12.2019
Decision Date	06.03.2020
General Assembly Date	07.04.2020
General Assembly Time	10:00
Record Date (Deadline For Participation In The General Assembly)	06.04.2020
Country	Turkey
City	İSTANBUL
District	PENDİK
Address	Pegasus Hava Taşımacılığı A.Ş. AEROPARK Yenişehir Mah. Osmanlı Bulvarı No: 11/A Kurtköy 34912 Pendik-İstanbul / Türkiye

Agenda Items

- 1 - Commencement and establishment of the Meeting Chairing Committee
- 2 - Submission of the appointment made for the replacement of the resigning member of the Board of Directors in accordance with Article 363 of the Turkish Commercial Code, to the approval of the General Assembly
- 3 - Review, discussion and approval of the Annual Activity Report of the Board of Directors, the Independent Auditor's Report and the Financial Statements relating to the year 2019
- 4 - Release of each member of the Board of Directors with respect to the Company's transactions in 2019
- 5 - Review and approval of the Board of Directors' proposal for the utilization of the 2019 profit
- 6 - Appointment of the members of the Board of Directors and determination of their term of office
- 7 - Determination of the salary, honorarium, bonus and similar financial rights of the members of the Board of Directors
- 8 - Authorization of the members of the Board of Directors to enter into transactions within the scope of Articles 395 and 396 of the Turkish Commercial Code
- 9 - Appointment of the Independent Auditor
- 10 - Submission of information to the shareholders on donations and charitable contributions made in 2019 and determination by the shareholders of a maximum ceiling for donations and charitable contributions to be made in 2020
- 11 - Submission of information to the shareholders with respect to transactions in 2019 falling within the scope of Article 1.3.6 of the Corporate Governance Principles
- 12 - Submission of information to the shareholders with respect to Security, Pledge, Mortgage and Surety provided by the Company for the benefit of third parties in 2019 and any income and benefits derived therefrom
- 13 - Requests and recommendations and close of Meeting

Corporate Actions Involved In Agenda

Dividend Payment

General Assembly Invitation Documents

Appendix: 1	PGSUS 07.04.2020 Olağan Genel Kurul Toplantı Daveti ve Gündem.pdf - Announcement Document
Appendix: 2	PGSUS 07.04.2020 Annual General Assembly Meeting Invitation and Agenda.pdf - Announcement Document

Appendix: 3	PGSUS 07.04.2020 Genel Kurul Vekaletname Örneği.pdf - Other Invitation Document
Appendix: 4	PGSUS 07.04.2020 General Assembly Proxy Form.pdf - Other Invitation Document
Appendix: 5	PGSUS GK İÇ YÖNERGE.pdf - Internal Instructions
Appendix: 6	PGSUS GA BYLAWS.pdf - Internal Instructions
Appendix: 7	PGSUS 07.04.2020 Genel Kurul Bilgilendirme Dokümanı.pdf - General Assembly Informing Document
Appendix: 8	PGSUS 07.04.2020 General Assembly Information Document.pdf - General Assembly Informing Document

General Assembly Results

Was The General Assembly Meeting Executed?	Yes
General Assembly Results	<p>1. Agah UĞUR's appointment to succeed Saad H. HAMMAD as a Board member by the Board of Directors as per Article 363 of the Turkish Commercial Code was approved by the majority of the attending shareholders.</p> <p>2. Annual Activity Report, Independent Auditor's Report and the Financial Statements relating to the year 2018 were approved by the majority of the attending shareholders.</p> <p>3. The release of each member of the Board of Directors with respect to the Company's transactions in 2019 was approved by the majority of the attending shareholders.</p> <p>4. The allocation of the entirety of the Company's net distributable profit for 2019 as extraordinary reserves was approved by the majority of the attending shareholders.</p> <p>5. Ali İsmail SABANCI, Hüseyin Çağatay ÖZDOĞRU, Sertaç HAYBAT, Michael Glyn POWELL, Mehmet Cem KOZLU, Agah UĞUR, Hatice Zeynep Bodur OKYAY and Stephen Mark GRIFFITHS were appointed as members of the Board of Directors for one year until the Annual General Assembly Meeting for the year 2020 by the vote of the majority of the attending shareholders.</p> <p>6. Honorarium and Committee payments for Non-Executive Board Members were determined by the majority of the attending shareholders.</p> <p>7. Authorization of the members of the Board of Directors to enter into transactions within the scope of Articles 395 and 396 of the Turkish Commercial Code was approved by the majority of the attending shareholder</p> <p>8. Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (member of Ernst & Young Global Limited) was appointed as the Company's independent auditor for 2020 by the vote of the majority of the attending shareholders.</p> <p>9. The maximum ceiling for donations and charitable contributions to be made in 2020 by the Company was determined as TL 15.000.000 TL by the vote of the majority of the attending shareholders.</p> <p>10. As part of the information items on the meeting agenda the necessary information was provided to the shareholders.</p>

Decisions Regarding Corporate Actions

Dividend Payment	Discussed
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General Assembly Result Documents

Appendix: 1	Pegasus 07.04.2020 GK Toplantı Tutanağı R.pdf - Minute
Appendix: 2	Pegasus 07.04.2020 GA Meeting Minutes R.pdf - Minute
Appendix: 3	Pegasus 07.04.2020 GK Hazır Bulunanlar Listesi R.pdf - List of Attendants
Appendix: 4	Pegasus 07.04.2020 GA List of Attendees R.pdf - List of Attendants

Additional Explanations

The Annual
General
Assembly
Meeting for

the Year
2019 was
held on
April 7, 2020
. Copies of
the meeting
minutes
and the list
o f
attendees
a r e
provided as
separate
attachments
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We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.