

AKSA ENERJİ ÜRETİM A.Ş. Material Event Disclosure (General)

Summary

Update on Sanliurfa Natural Gas Combined Cycle Power Plant

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	22.01.2020-30.01.2020
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

As previously announced on the Public Disclosure Platform on 22.01.2020 and 30.01.2020, electricity generation operations had been suspended at Sanliurfa Natural Gas Combined Cycle Power Plant.

An application has been filed with Turkish Electricity Transmission Corporation (TEIAS) to resume operations at the Plant in response of the current need for flexible production capacity.

The suspension of operations for the last two months resulted in nearly 90% cost reduction in the Plant's transmission expenses, as predicted in our previous material disclosures. However, such transmission fees are expected to be back charged by TEIAS.

Preparations have started at the Plant, and electricity generation is planned to resume in the week of April 6 as soon as the application process is completed.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.