

# TAV HAVALİMANLARI HOLDİNG A.Ş. Partial or Complete Suspension or Impossibility of Operations

## Summary

Flight Suspensions Due to the Coronavirus Outbreak and Precautions Taken

## Partial Or Complete Suspension Or Impossibility Of Operations

Related Companies []

Related Funds []

Partial Or Complete Suspension Or Impossibility Of Operations	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Nature Of Situation Occured	Cease of all international flights and a major part of domestic flights
Information About Operations Suspended Or Became Impossible	Airport Operations
Reason Of Suspension Or Impossibility Of Operations	Precautions taken by Turkish and non-Turkish aviation authorities
Decision Date Of Authorized Body If Exits	-
Validity Date Of Suspension Or Impossibility Of Operations	-
Effect of Suspension or Impossibility of Operations on Total Production of Company	-
Effect of Suspension or Impossibility of Operations on Total Sales of Company	-
Share Of Partially Suspended Operations In Total Production And Sales Of Company	-
Number Of Personnel Whose Employment Contracts Were Or Will Be Terminated	None planned
Total Amount Of Severance And Termination Pays That Was Or Will Be Paid	-
Precautions Took Into Consideration By Company Management	Our Company has applied for Short Employment Allowance and is taking the necessary other cost cutting measures
Conditions Required For Going Into Operation Again	The mutual flight permits of authorities
Expected Date To Begin Operations	-
Effects On Continuity Assumption Of Company	No effect expected
Explanations	

The number of commercial flights at the airports we operate has been greatly reduced due to the flight restriction decisions taken by the relevant authorities in the fight against the Covid-19 pandemic.

Our company is working to reduce operational costs. With regard to staff costs, TAV Airports Holding and the Group Companies have applied for state support for Covid-19 on Short Work Allowance. In addition, non-mandatory capital expenditures that were disclosed in 2020 guidance are postponed.

Our Company is evaluating various cases in regards to outlook and generating action plans depending on the duration and magnitude of the impact. The 2020 guidance which we shared with the public at the beginning of the year, will be revised and shared with the public after the completion of the relevant studies.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.