

ARÇELİK A.Ş. Credit Rating

Summary

S&P credit rating announcement

Credit Rating

Related Companies []

Related Funds []

Credit Rating	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	12.11.2019
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

S&P has downgraded Arçelik A.Ş.'s corporate credit rating to BB due to the impact of COVID-19 and affirmed outlook as negative.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.