

# AKBANK T.A.Ş.

## Notification Regarding General Assembly



# Notification Regarding General Assembly

Summary Info	Registration of Resolutions of the Ordinary General Assembly.
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

## General Assembly Invitation

General Assembly Type	Annual
Beginning of The Fiscal Period	01.01.2019
Ending Date Of The Fiscal Period	31.12.2019
Decision Date	21.02.2020
General Assembly Date	23.03.2020
General Assembly Time	14:00
Record Date (Deadline For Participation In The General Assembly)	22.03.2020
Country	Turkey
City	İSTANBUL
District	BEŞİKTAŞ
Address	Sabancı Center 4.Levent

## Agenda Items

- 1 - Opening and Appointment of the Meeting Presidential Board,
- 2 - Communication and discussion of the Report of the Board of Directors,
- 3 - Communication of the Independent Auditors' Report,
- 4 - Communication, discussion and ratification of the Financial Statements of 2019,
- 5 - Discharge of liability of the members of the Board of Directors,
- 6 - Decision on the appropriation of 2019 net profit,
- 7 - Appointment and determination of the tenure of the Members of the Board of Directors,
- 8 - Determination of the compensation of the Members of the Board of Directors,
- 9 - Appointment of the Independent Auditors,
- 10 - Providing information regarding the donations made in 2019,
- 11 - Determining the bank's limits of donation for 2020,
- 12 - Empowerment of the Board of Directors in connection with matters falling within the scope of articles 395 and 396 of the Turkish Commercial Code.

## Corporate Actions Involved In Agenda

Dividend Payment

## General Assembly Invitation Documents

Appendix: 1	ToplantıCagrisiGundem.pdf - Announcement Document
Appendix: 2	BilgilendirmeDokumani2019.pdf - General Assembly Informing Document
Appendix: 3	Vekaletname.pdf - Other Invitation Document
Appendix: 4	InvitationAgenda.pdf - Announcement Document
Appendix: 5	InformationDocument2019.pdf - General Assembly Informing Document

## General Assembly Results

Was The General Assembly Meeting Executed?	Yes
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**RESOLUTIONS OF THE ORDINARY GENERAL ASSEMBLY ON MARCH 23, 2020**

- 1-** Discussion of the Board of Directors Annual Report for 2019,
- 2-** Discussion of the Auditors Reports for 2019,
- 3-** Discussion and ratification of the financial statements for 2019,
- 4-** Discharge of liability of the members of the Board of Directors,
- 5-** Distribution of the 2019 net profit in accordance with the proposal of the Board of Directors, as follows;

The dividend policy of the Bank is to distribute cash and/or shares to a maximum of 40% of its distributable profit to shareholders, provided that there is no negative development in national and/or global economic conditions and that the Bank's capital adequacy ratio is at the targeted level.

However, with regards to the guidance of the BRSA communicated to the banking sector on sustaining the strength of capital structures and therefore refraining from the distribution of net profit, the Board of Directors has decided to propose to the General Assembly not to distribute the net profit of TL 5.417.467.871,42 resulting from operations conducted in 2019, and to allocate all of the net profit to "Extraordinary Reserves" after the allocation of TL 240.000.000 to general legal reserves.

- 6-** Election of Suzan SABANCI DİNÇER, Eyüp ENGİN Ahmet Fuat AYLA, Şakir Yaman TÖRÜNER, Nafiz Can PAKER, Emre DERMAN, İsmail Aydın GÜNTER, and Mehmet Tuğrul BELLİ as Member of the Board of Directors and Kemal Özgür DEMİRTAŞ as an Independent Member of the Board of Directors to replace those whose terms expired until the next Ordinary General Assembly to be held on 2021,

- 7-** To pay the Members of the Board of Directors a gross salary of TL 15,000. -per month ; and also to have the Remuneration Committee that will be authorized by the Board of Directors, determine the payments that will be made to the Members in case they assume specific duties within the Bank; and to determine an upper limit of TL 28,000,000.-in gross total, for the payments that will be made to those Members who assume specific duties within the Bank until the Ordinary General Assembly that will be held in 2021,

- 8-** Approval of PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. for the bank's independent auditor in 2020,

- 9-** Approval of donation limits for the bank up to 0.4% of its equity in accordance with the Banking Law article 59.

- 10-** Authorization of the Board of Directors regarding the empowerment of Board Members in connection with matters falling within the scope of articles 395 and 396 of the Turkish Commercial Code,

Additionally, in accordance with item 10 of the Agenda, shareholders have been informed about Donations of TL 85.834 were made by the Bank in 2019 to the foundations, associations and similar institutions.

*In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

## Decisions Regarding Corporate Actions

Dividend Payment	Discussed
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## General Assembly Registry

Were The Minutes Registered?	Yes
Date of Registry	27.03.2020

## General Assembly Result Documents

<b>Appendix: 1</b>	23032020_Olağan_Geneİ_Kurul_Toplantısı_Zaptı.pdf - Minute
<b>Appendix: 2</b>	23032020_Olağan_Geneİ_Kurul_Toplantısı_Hazırın_Cetveli.pdf - List of Attendants

## Additional Explanations

Resolutions of the Ordinary General Assembly of our Bank that was held on March 23, 2020 have been registered at the Istanbul Trade Registry Office on March 27, 2020.

*In case of contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.