

J. P. MORGAN MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2019 - 4. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.12.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	24.521.469	9.711.219
Financial Investments	5		573.577
Financial Assets Available-for-sale			573.577
Prepayments		363.403	280.052
Prepayments to Unrelated Parties	7	363.403	280.052
Other current assets		202.280	500
Other Current Assets Due From Unrelated Parties	7	202.280	500
SUB-TOTAL		25.087.152	10.565.348
Total current assets		25.087.152	10.565.348
NON-CURRENT ASSETS			
Financial Investments	5	159.711	159.711
Financial Assets at Fair Value Through Profit or Loss		159.711	159.711
Other Receivables		696.787	16.441
Other Receivables Due From Unrelated Parties	7	696.787	16.441
Property, plant and equipment		336.258	326.343
Machinery And Equipments	8	336.258	326.343
Total non-current assets		1.192.756	502.495
Total assets		26.279.908	11.067.843
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		2	2
Trade Payables to Unrelated Parties	6	2	2
Other Payables		72.500	20.000
Other Payables to Unrelated Parties	7	72.500	20.000
Current tax liabilities, current		215.192	219.092
SUB-TOTAL		287.694	239.094
Total current liabilities		287.694	239.094
NON-CURRENT LIABILITIES			
Deferred Tax Liabilities	16	18.652	20.775
Total non-current liabilities		18.652	20.775
Total liabilities		306.346	259.869
EQUITY			
Equity attributable to owners of parent		25.973.562	10.807.974
Issued capital	11	6.742.578	6.742.578
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		5.999	5.999
Gains (Losses) on Revaluation and Remeasurement		5.999	5.999
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss			10.899
Gains (Losses) on Revaluation and Reclassification			10.899
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income			10.899
Restricted Reserves Appropriated From Profits		725.269	680.002
Legal Reserves		725.269	680.002
Other reserves		14.484.867	
Prior Years' Profits or Losses		3.323.228	2.414.470
Current Period Net Profit Or Loss		691.621	954.026
Total equity		25.973.562	10.807.974
Total Liabilities and Equity		26.279.908	11.067.843

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 31.12.2019	Previous Period 01.01.2018 - 31.12.2018
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	
Revenue from Finance Sector Operations		0	
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	
GROSS PROFIT (LOSS)		0	
General Administrative Expenses	12	-1.193.414	-739.620
Other Income from Operating Activities	13	32.868	8.986
Other Expenses from Operating Activities	13		-14.068
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.160.546	-744.702
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.160.546	-744.702
Finance income	15	2.038.397	1.915.193
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		877.851	1.170.491
Tax (Expense) Income, Continuing Operations		-186.230	-216.465
Current Period Tax (Expense) Income	16	-186.230	-216.465
PROFIT (LOSS) FROM CONTINUING OPERATIONS		691.621	954.026
PROFIT (LOSS)		691.621	954.026
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		691.621	954.026
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	10.899
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	13.973
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss			-3.074
Deferred Tax (Expense) Income			-3.074
OTHER COMPREHENSIVE INCOME (LOSS)		0	10.899
TOTAL COMPREHENSIVE INCOME (LOSS)		691.621	964.925
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		691.621	964.925

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 31.12.2019	Previous Period 01.01.2018 - 31.12.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		667.847	854.120
Profit (Loss)		691.621	954.026
Adjustments to Reconcile Profit (Loss)		-1.715.839	-2.026.563
Adjustments for depreciation and amortisation expense	8,9	84.782	80.459
Adjustments for Interest (Income) Expenses		-1.812.671	-2.108.668
Adjustments for Interest Income	15	-2.038.397	-1.915.194
Adjustments for interest expense		225.726	-193.474
Adjustments for fair value losses (gains)		9.927	-16.055
Adjustments for Fair Value Losses (Gains) of Financial Assets		9.927	-16.055
Adjustments for Tax (Income) Expenses		2.123	17.701
Changes in Working Capital		-346.332	11.463
Decrease (Increase) in Financial Investments		587.356	-58.550
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-763.197	-888
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-763.197	-888
Adjustments for increase (decrease) in other operating payables		-170.491	70.901
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-170.491	70.901
Cash Flows from (used in) Operations		-1.370.550	-1.061.074
Dividends received		69.378	150.943
Interest received		1.969.019	1.764.251
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-116.738	-327.844
Purchase of Property, Plant, Equipment and Intangible Assets		-116.738	-327.844
Purchase of property, plant and equipment		-116.738	-327.844
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		14.484.867	
Proceeds from Capital Advances		14.484.867	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		15.035.976	526.276
Net increase (decrease) in cash and cash equivalents		15.035.976	526.276
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	9.433.991	8.907.715
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	24.469.967	9.433.991

	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		6,742,578					725,269	14,490,865	3,323,229	691,621	25,973,562		25,973,562