

EREĞLİ DEMİR VE ÇELİK FABRİKALARI T.A.Ş. Lawsuit Against Company or Developments in the Lawsuit Against Company

Summary

Notification about Bor-San Isı Sistemleri Üretim ve Pazarlama A.Ş. Lawsuit

Lawsuit Against Company or Developments in the Lawsuit Against Company

Related Companies []

Related Funds []

Lawsuit Against Company or Developments in the Lawsuit Against Company	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	11.12.2019
Postponed Notification Flag	Hayır (No)
Announcement Content	
Date of Lawsuit	17.04.2013
Notification Date of Lawsuit to Company	06.06.2013
Subject of Lawsuit	Demand of Compensation of Loss Arising Out of Sale Contract
Counterparties of Lawsuit	Bor-San Isı Sistemleri Üretim ve Pazarlama A.Ş.
Lawsuit Amount	10.837.801,69 TL
Ratio of Lawsuit Amount to Total Assets Disclosed in Latest Financial Statements of Entity (%)	0,02
Relavant Court and File Number	Kdz. Ereğli Civil Court of First Instance 3rd / 2015/16 E
Trial Date	-
Decision	-
Next Trial Date	08.07.2020
Amount of Provision in Financial Statements if any	-
Effect to Operations of Company	-
Explanations	

Action of date with the demand of compensation of loss arising out of sale contract with the value of 17.800.-TL by reserving the rights regarding to the surpluses has been filed against our Company on April 17th, 2013 to the Kdz. Ereğli Civil Court of First Instance 3rd with the file numbered 2013/253 by Bor-San Isı Sistemleri Üretim ve Pazarlama A.Ş.. It has been learnt that the plaintiff demanded from the court that value of the action is to be raised to 10.837.801,69.-TL with the amendment petition notified to our Company in the direction of expert report submitted to the court. Objection has been made against the mentioned expert report and the amendment petition by our company in its legal term . An objection also has been made against the second expert report and the court has decided to reject the action filed against our Company in the last trial conducted. In the Supreme Court's decision notified to our Company, the judgment has been reversed in terms of principles by the statement of that the action must be examined in terms of decree. Revision of the decision against the reversal of the judgment has been demanded by our company. The rejection decision of Supreme Court has been notified to the Company on January 28, 2015. Kdz. Ereğli Civil Court of First Instance 3rd has dismissed the case at the hearing held on September 9th, 2015 (2015/16 Docket Number). Court of Appeals' 19th Chamber dismissed the appellate request of Bor-San Isı Sistemleri Üretim ve Pazarlama A.Ş. and accepted the appellate request of the Company in terms of retainer fee. Revision of the decision has been demanded by Bor-San Isı Sistemleri Üretim ve Pazarlama A.Ş. against the decision of Court of Appeals' 19th Chamber. Bor-San Isı Sistemleri Üretim ve Pazarlama A.Ş.'s demand for revision of the decision has been rejected by Court of Appeals' 19th Chamber's decision dated April 18th, 2017. The rejection decision of Court of Appeals' 19th Chamber has been notified to the Company on June 5th, 2017. The file has numbered 2017/110 at Kdz. Ereğli Civil Court of First Instance 3rd. Ankara Commercial Court of First Instance has given an adjudication order for Bor-San Isı Sistemleri Üretim ve Pazarlama A.Ş. with its decision No. E. 2010/4196, K. 2012/1499 thus according to Enforcement and Bankruptcy Law article 194, Kdz. Ereğli Civil Court of First Instance 3rd. has decided for abatement of proceedings. According to the 13.03.2020 dated advisory announcement about precautions of the Secreteriat General of Judges and Prosecutors Board of Turkish Republic, the Constitution of the Republic of Turkey's 56/1-2 and 9th clause, and the clause 32 of the Law of Civil Proceedings; the hearing is postponed to the 8th of July, 2020 by the court in order to take account of society's health due to the coronavirus.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.