

BİM BİRLEŞİK MAĞAZALAR A.Ş. Forward Looking Evaluations

Summary

2020 expectations

Forward Looking Evaluations

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On the 4th March 2020, Board of Directors decided to grant authority Haluk Dortluoğlu, Executive Committee Member and CFO, to disclose to the public the expectations of the Company for 2020 and the information regarding the reasons of the differences, in case the material differences occur between the expectations and the actuals.

In accordance with this decision, expectations for the year 2020 is listed as follows;

- Sales growth 23% (+- 2)
- EBITDA Margin (*) 5,0% (+- 0,5)
- Capital Expenditures 1.000 million TL

(*) 2020 EBITDA margin target does not reflect IFRS 16 – lease standards possible effects. With IFRS 16 impact, the targets correspond 7,5% (+-50 bps).

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and

documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.