

KARDEMİR KARABÜK DEMİR ÇELİK SANAYİ VE TİCARET A.Ş.

Notification Regarding Dividend Payment



Notification Regarding Dividend Payment

Summary Info	Profit Distribution
Update Notification Flag	No
Correction Notification Flag	No
Postponed Notification Flag	No

Decision Date	03.03.2020
Date of Related General Assembly	30.03.2020
Type of Cash Dividend Payment	Cash Dividend Will Not Be Paid
Currency Unit	TRY
Stock Dividend	Will Not Be Paid

Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
A Grubu, KRDMA, TRAKRDMA91G3		0,0000000	0	0	0,0000000	0
B Grubu, KRDMB, TRAKRDMB91G1		0,0000000	0	0	0,0000000	0
D Grubu, KRDMD, TRAKRDMR91G7		0,0000000	0	0	0,0000000	0

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
A Grubu, KRDMA, TRAKRDMA91G3	0	0
B Grubu, KRDMB, TRAKRDMB91G1	0	0
D Grubu, KRDMD, TRAKRDMR91G7	0	0

Additional Explanations

During the financial year 2019 Kardemir has recorded 152.363.397,38 TL, loss according to the Tax Procedure Law and 80.645.302 TL consolidated net profit according to IFRS. Within this scope, since there is no distributable net profit according to the legal records it is suggested not to distribute any profit.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

Supplementary Documents

Appendix: 1

KARDEMİR- Kar dağıtım tablosu.pdf

Appendix: 2

Kardemir December 31.12.2019_Dividend Distribution Table.pdf

DIVIDEND DISTRIBUTION TABLE

KARDEMİR KARABÜK DEMİR ÇELİK SANAYİ VE TİCARET A.Ş. 01.01.2019/31.12.2019 Period Dividend Payment Table (TL)

1.Paid-In / Issued Capital

1.140.000.000

2. Total Legal Reserves (According to Legal Records)

111.673.435

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	-34.997.998	-152.363.397,38
4. Taxes Payable (-)	115.643.067	
5. Net Current Period Profit	80.645.302	
6. Losses in Previous Years (-)		
7. Primary Legal Reserve (-)		
8. Net Distributable Current Period Profit		
Dividend Advance Distributed (-)		
Dividend Advance Less Net Distributable Current Period Profit		
9. Donations Made During The Year (+)	5.356.685,06	
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated		
11. First Dividend to Shareholders		
* Stock		
* Cash		
12. Dividend Distributed to Owners of Privileged Shares		
13. Other Dividend Distributed		
* To the Employees		
* To the Members of the Board of Directors		
* To Non-Shareholders		
14. Dividend to Owners of Redeemed Shares		
15. Second Dividend to Shareholders		
16. Secondary Legal Reserves		
17. Statutory Reserves		
18. Special Reserves		
19. Extraordinary Reserves		
20. Other Distributable Resources		

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.