

TÜRKİYE VAKIFLAR BANKASI T.A.O.

Notification Regarding Issue of Capital Market Instrument

Additional Explanations

Reference: VakıfBank Public Disclosure Dated August 09, 2019 It was announced with the referred disclosure that the issuance ceiling application up to TL 25,000,000,000 for the debt instruments has been approved with the CMB's bulletin dated August 8, 2019 and numbered 2019/40. In this context; VakıfBank has commenced the operations for Turkish Lira overnight benchmark interest rate indexed bond issuance amounting TL 387,000,000 with a maturity of 178 days to be sold qualified investors and the book building for the aforesaid bond has been completed. The transfer of the asset to the customer accounts will be done on 25.02.2020. According to CMB legislation, in case of a contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.