

BİM BİRLEŞİK MAĞAZALAR A.Ş. Non-current Financial Asset Sale

Summary

About the sales of our subsidiary Aktül Kağıt Üretim Pazarlama A.Ş.

Non-Current Financial Asset Sale

Related Companies ☐

Related Funds ☐

Non-Current Financial Asset Sale	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Sale	20/02/2020
Were Majority of Independent Board Members' Approved the Board Decision for Sale?	Yes
Title of Non-current Financial Asset Sold	Aktül Kağıt Üretim Pazarlama A.Ş.
Field of Activity of Non-current Financial Asset Sold	Production of cleaning papers
Capital of Non-current Financial Asset Sold	400.000.000 TL (nominal)
Date on which the Transaction was/will be Completed	It is expected to be completed on 21.02.2020
Sales Conditions	Peşin (Cash)
Nominal Value of Shares Sold	56.000.000 TL
Sales Price Per Share	2,768 TL
Total Sales Value	155.000.000 TL
Ratio of Shares Sold to Capital of Non-current Financial Asset (%)	14
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Sales Transaction (%)	0
Total Voting Right Ratio Owned in Non-current Financial Asset After Sales Transaction (%)	0
Ratio of Non-current Financial Asset Sold to Total Assets in Latest Disclosed Financial Statements of Company (%)	1,04
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	0,48
Effects on Company Operations	No material effect
Profit / Loss Arised After Transaction	24.055.0000 TL
How will Sales Profit be Used if Exists?	-
Board Decision Date for Use of Sales Profit if Exists	-
Title/ Name-Surname of Counter Party Bought	Ömer Hulusi Topbaş
Is Counter Party a Related Party According to CMB Regulations?	Evet (Yes)
Relation with Counter Party if any	Member of Board of Directors
Agreement Signing Date if Exists	-

Value Determination Method of Non-current Financial Asset	Independent Valuation Report
Did Valuation Report be Prepared?	Düzenlendi (Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	-
Date and Number of Valuation Report	07.01.2020 - 1
Title of Valuation Company Prepared Report	BGC Partners Menkul Değerler A.Ş.
Value Determined in Valuation Report if Exists	155.561.388 TL
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

With the decision taken by the Board of Directors on 20.02.2020, the %14 share of financial investment, Aktül Kağıt Üretim Pazarlama A.Ş., which is engaged in the production of sanitary paper, has been sold to Ömer Hulusi Topbaş for 155.000.000 TL.

Ömer Hulusi Topbaş is Board Member at Bim Birleşik Mağazalar A.S.

Announced to the public.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.