

ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş. New Business Relation

Summary

Signing Agreement



MERKEZİ KAYIT
İSTANBUL

New Business Relation

Related Companies

Related Funds

New Business Relation	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Nature Of The Other Party With Which New Business Relation Will Start	Müşteri (Customer)
Name Surname Or Company Title Of Customer Or Supplier	STM Savunma Teknolojileri Mühendislik ve Ticaret A.Ş.
If Exists Share Of Customer Or Supplier In Net Sales Or Cost Of Goods Sold On Latest Disclosed Profit Or Loss And Other Comprehensive Income Statement Of Company	6,63%
If Exists Share Of Customer Or Supplier In Trade Receivables Or Debts On Latest Disclosed Statement of Financial Position Of Company	1,82%
Expected Starting Date Of New Business Relation	18/02/2020
If Exist Significant Provisions Of The Contract	-
Impact Of New Business Relation On Company Activities	Positive impact on company revenues.
Explanations	

An agreement regarding the MİLGEM 5 Project (Combat Systems), has been signed between the Business Partnership (established by ASELSAN and HAVELSAN) and Main Contractor STM Savunma Teknolojileri Mühendislik ve Ticaret A.Ş. on 18.02.2020. Within the context of this agreement, ASELSAN is responsible for the procurement of the Navigation Systems, Communication Systems, Radar Systems, Weapons, Electronic Warfare, Sonar Systems, Guided Missile and Torpedo Weapons, Electro-Optics. ASELSAN's business share values TL 663.474.642,10. The deliveries will be made in between the years 2021-2023.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.