

FENERBAHÇE FUTBOL A.Ş.
Financial Report
Consolidated
2019 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

1 Haziran - 30 Kasım 2019 ara hesap dönemine ait

özet finansal tablolar hakkında sınırlı denetim raporu

Fenerbahçe Futbol A.Ş. Yönetim Kurulu'na:

Giriş

Fenerbahçe Futbol Anonim Şirketi ("Şirket") ile bağlı ortaklığının (hep birlikte "Grup" olarak anılacaktır) 30 Kasım 2019 tarihli ilişikteki ara dönem özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet konsolide kâr veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı "SBDS" 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Şartlı Sonucun Dayanağı

Dipnot 14'te açıklandığı üzere, Grup'un, 30 Kasım 2019 tarihi itibarıyla ana hissedarı Fenerbahçe Spor Kulübü'nden ("Kulüp") 1.580.463.687 TL (31 Mayıs 2019: 1.573.296.818 TL) tutarında ticari olmayan alacağı olup söz konusu alacağın belirli bir vadesi bulunmamaktadır. Grup, söz konusu alacak için 30 Kasım 2019 tarihinde sona eren altı aylık ara hesap döneminde 38.315.379 TL (30 Kasım 2018: 160.399.889 TL) faiz geliri kaydetmiştir. Söz konusu tutarın tahsilatına ilişkin vade ve şekildeki belirsizlikler nedeniyle anılan alacakların tahsil edilebilirliğine dair kanaat oluşturulamamıştır.

Şartlı Sonuç

Sınırlı denetimimize göre Şartlı Sonucun Dayanağı bölümünde belirtilen hususun ara dönem finansal tablolarda gerektirebileceği düzeltmeler hariç olmak üzere ilişikteki ara dönem özet konsolide finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

İşletmenin Sürekliliğine İlişkin Önemli Belirsizlik

30 Kasım 2019 tarihi itibarıyla Grup'un net özkaynaklarının negatif 620.307.815 TL (31 Mayıs 2019: 648.691.738 TL) olduğuna değinen 2.4 No'lu finansal tablo dipnotuna dikkat çekeriz. Bu durum, işletmenin sürekliliğinin devamına ilişkin ciddi şüphe oluşturabilecek önemli bir belirsizliğin varlığını göstermektedir. Diğer taraftan söz konusu durum, Türk Ticaret Kanunu'nun ("TTK") 376. maddesinde yer alan bir şirketin borca batık durumda bulunduğu şüphesini uyandıran işaretler konusundaki düzenleme kapsamına girdiğinden, Yönetim Kurulu'nun anılan maddede belirtilen tedbirleri almasını gerektirmektedir. Grup yönetiminin bu konulara yönelik açıklamaları ve planları 2.4 No'lu konsolide finansal tablo dipnotunda açıklanmıştır. Ancak bu husus, tarafımızca verilen sonucu etkilememektedir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Cem Uçarlar, SMMM

Sorumlu Denetçi

20 Ocak 2020

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.11.2019	Previous Period 31.05.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	77.554.342	7.948.189
Trade Receivables		140.517.750	177.596.385
Trade Receivables Due From Related Parties	14	15.630.966	12.156.456
Trade Receivables Due From Unrelated Parties		124.886.784	165.439.929
Other Receivables		1.580.697.806	1.573.539.374
Other Receivables Due From Related Parties	14	1.580.463.687	1.573.296.818
Other Receivables Due From Unrelated Parties		234.119	242.556
Inventories		36.114.280	30.939.325
Prepayments	9	61.240.469	38.136.772
Prepayments to Related Parties	14	1.027.240	1.027.240
Prepayments to Unrelated Parties		60.213.229	37.109.532
Current Tax Assets	11		751.067
Other current assets	10	4.101.914	6.568.105
Other Current Assets Due From Unrelated Parties		4.101.914	6.568.105
SUB-TOTAL		1.900.226.561	1.835.479.217
Total current assets		1.900.226.561	1.835.479.217
NON-CURRENT ASSETS			
Trade Receivables		2.652.500	425.000
Trade Receivables Due From Unrelated Parties		2.652.500	425.000
Other Receivables		2.127.177	1.129.058
Other Receivables Due From Unrelated Parties		2.127.177	1.129.058
Property, plant and equipment		20.921.286	22.253.833
Land and Premises		6.622.054	6.622.054
Machinery And Equipments		2.562.428	2.882.953
Vehicles		125.063	150.364
Fixtures and fittings		5.454.868	5.770.811
Leasehold Improvements		6.156.873	6.827.651
Right of Use Assets		24.635.295	
Intangible assets and goodwill		172.294.880	101.986.077
Licenses	7	170.540.627	99.835.565
Other intangible assets		1.754.253	2.150.512
Prepayments	9	46.971.891	18.380.056
Prepayments to Related Parties	14	13.439.700	13.953.320
Prepayments to Unrelated Parties		33.532.191	4.426.736
Deferred Tax Asset	11	3.368	731.782
Total non-current assets		269.606.397	144.905.806
Total assets		2.169.832.958	1.980.385.023
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		178.794.801	157.759.539
Current Borrowings From Unrelated Parties	6	178.794.801	157.759.539
Bank Loans		178.794.801	157.759.539
Current Portion of Non-current Borrowings		821.745.374	807.265.165
Current Portion of Non-current Borrowings from Unrelated Parties		821.745.374	807.265.165
Bank Loans	6	797.929.571	795.189.959
Lease Liabilities		13.120.387	
Current Portion of other Non-current Borrowings	6	10.695.416	12.075.206
Trade Payables		222.575.807	191.816.385
Trade Payables to Related Parties	14	939.343	116.381
Trade Payables to Unrelated Parties		221.636.464	191.700.004
Employee Benefit Obligations		232.483.593	174.915.056
Other Payables		3.187.141	4.258.879
Other Payables to Related Parties	14	385.202	181.655
Other Payables to Unrelated Parties		2.801.939	4.077.224
Contract Liabilities	9	188.825.231	44.752.805
Contract Liabilities from Sale of Goods and Service Contracts		188.825.231	44.752.805

Current tax liabilities, current	11	314.482	
Current provisions		2.662.884	110.000
Other current provisions		2.662.884	110.000
Other Current Liabilities	10	67.381.849	57.019.183
Other Current Liabilities to Unrelated Parties		67.381.849	57.019.183
SUB-TOTAL		1.717.971.162	1.437.897.012
Total current liabilities		1.717.971.162	1.437.897.012
NON-CURRENT LIABILITIES			
Long Term Borrowings		852.258.014	957.360.598
Long Term Borrowings From Unrelated Parties		852.258.014	957.360.598
Bank Loans	6	543.009.429	695.956.142
Lease Liabilities		11.685.758	
Other long-term borrowings	6	297.562.827	261.404.456
Employee Benefit Obligations		35.596.826	36.499.359
Contract Liabilities	9	137.415.954	150.558.856
Contract Liabilities from Sale of Goods and Service Contracts		137.415.954	150.558.856
Non-current provisions		5.333.946	4.475.257
Non-current provisions for employee benefits		5.333.946	4.475.257
Other non-current liabilities	10	41.564.871	42.285.679
Other Non-current Liabilities to Unrelated Parties		41.564.871	42.285.679
Total non-current liabilities		1.072.169.611	1.191.179.749
Total liabilities		2.790.140.773	2.629.076.761
EQUITY			
Equity attributable to owners of parent		-626.025.501	-652.519.482
Issued capital		98.980.000	98.980.000
Inflation Adjustments on Capital		5.189.829	5.189.829
Share Premium (Discount)		416.970.063	416.970.063
Effects of Business Combinations Under Common Control		-220.979.048	-220.979.048
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.373.286	-2.238.619
Gains (Losses) on Revaluation and Remeasurement		-2.373.286	-2.238.619
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.373.286	-2.238.619
Restricted Reserves Appropriated From Profits		38.654.892	38.654.892
Legal Reserves		38.654.892	38.654.892
Prior Years' Profits or Losses		-989.096.599	-783.100.406
Current Period Net Profit Or Loss		26.628.648	-205.996.193
Non-controlling interests		5.717.686	3.827.744
Total equity		-620.307.815	-648.691.738
Total Liabilities and Equity		2.169.832.958	1.980.385.023

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2019 - 30.11.2019	Previous Period 01.06.2018 - 30.11.2018	Current Period 3 Months 01.09.2019 - 30.11.2019	Previous Period 3 Months 01.09.2018 - 30.11.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		377.885.445	504.023.816	180.616.279	175.454.627
Cost of sales		-288.260.929	-380.411.438	-192.236.765	-230.493.052
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		89.624.516	123.612.378	-11.620.486	-55.038.425
GROSS PROFIT (LOSS)		89.624.516	123.612.378	-11.620.486	-55.038.425
General Administrative Expenses		-15.158.408	-35.541.982	-6.826.168	-6.082.138
Marketing Expenses		-23.138.803	-21.786.515	-11.138.797	-10.670.756
Other Income from Operating Activities	12	11.295.648	136.414.398	3.930.006	118.839.620
Other Expenses from Operating Activities	12	-17.744.965	-154.036.743	-13.598.347	-144.082.736
PROFIT (LOSS) FROM OPERATING ACTIVITIES		44.877.988	48.661.536	-39.253.792	-97.034.435
Investment Activity Income		29.740	36.211	29.740	33.528
Investment Activity Expenses			-20.455		-20.455
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		44.907.728	48.677.292	-39.224.052	-97.021.362
Finance income		100.494.870	163.826.648	13.893.432	82.020.095
Finance costs		-113.673.796	-263.297.315	-27.486.214	303.795.868
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		31.728.802	-50.793.375	-52.816.834	288.794.601
Tax (Expense) Income, Continuing Operations		-3.183.076	-3.933.562	-1.285.459	-993.336
Current Period Tax (Expense) Income	11	-2.410.927	-3.917.231	-779.576	-967.368
Deferred Tax (Expense) Income	11	-772.149	-16.331	-505.883	-25.968
PROFIT (LOSS) FROM CONTINUING OPERATIONS		28.545.726	-54.726.937	-54.102.293	287.801.265
PROFIT (LOSS)		28.545.726	-54.726.937	-54.102.293	287.801.265
Profit (loss), attributable to [abstract]					
Non-controlling Interests		1.917.078	2.220.629	762.718	209.958
Owners of Parent		26.628.648	-56.947.566	-54.865.011	287.591.307
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	13	0,27000000	-1,26000000	-0,55000000	10,17000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-161.803	-992.370	-236.563	-852.043
Gains (Losses) on Remeasurements of Defined Benefit Plans		-205.538	-1.061.041	-282.888	-885.633
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		43.735	68.671	46.325	33.590
Deferred Tax (Expense) Income		43.735	68.671	46.325	33.590
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-161.803	-992.370	-236.563	-852.043
TOTAL COMPREHENSIVE INCOME (LOSS)		28.383.923	-55.719.307	-54.338.856	286.949.222
Total Comprehensive Income Attributable to					
Non-controlling Interests		1.889.942	2.172.559	733.975	186.445
Owners of Parent		26.493.981	-57.891.866	-55.072.831	286.762.777

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2019 - 30.11.2019	Previous Period 01.06.2018 - 30.11.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		207.429.621	-321.650.531
Profit (Loss)		31.728.802	-50.793.375
Profit (Loss) from Continuing Operations		31.728.802	-50.793.375
Adjustments to Reconcile Profit (Loss)		-60.179.960	-53.741.092
Adjustments for depreciation and amortisation expense		27.892.945	19.930.684
Adjustments for Impairment Loss (Reversal of Impairment Loss)		157.302	143.059
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables			143.059
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		157.302	
Adjustments for provisions		3.572.671	-6.080.592
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.019.787	675.832
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		2.552.884	-6.756.424
Adjustments for Interest (Income) Expenses		66.633.217	-29.699.137
Adjustments for Interest Income		-43.865.725	-164.581.445
Adjustments for interest expense		110.498.942	134.882.308
Adjustments for unrealised foreign exchange losses (gains)		-56.316.055	126.635.683
Other adjustments for non-cash items		-451.079	-14.747.484
Adjustments for losses (gains) on disposal of non-current assets		-101.598.090	-149.806.564
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-29.740	-15.756
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		-101.568.350	-149.790.808
Other adjustments to reconcile profit (loss)		-70.871	-116.741
Changes in Working Capital		237.579.312	-214.156.317
Adjustments for decrease (increase) in trade accounts receivable		34.828.772	-108.589.880
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-3.474.510	-3.174.669
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		38.303.282	-105.415.211
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		30.158.828	-221.595.970
Decrease (Increase) in Other Related Party Receivables Related with Operations		31.148.510	-382.144.655
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-989.682	160.548.685
Adjustments for decrease (increase) in inventories		-5.332.257	-8.122.380
Decrease (Increase) in Prepaid Expenses		-51.695.532	-19.320.980
Adjustments for increase (decrease) in trade accounts payable		30.759.422	65.958.179
Increase (Decrease) in Trade Accounts Payables to Related Parties		822.962	-80.359
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		29.936.460	66.038.538
Adjustments for increase (decrease) in other operating payables		-1.071.738	-386.173
Increase (Decrease) in Other Operating Payables to Related Parties		203.547	73.141
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.275.285	-459.314
Other Adjustments for Other Increase (Decrease) in Working Capital		199.931.817	77.900.887
Decrease (Increase) in Other Assets Related with Operations		-22.169.104	787.481
Increase (Decrease) in Other Payables Related with Operations		222.100.921	77.113.406
Cash Flows from (used in) Operations		209.128.154	-318.690.784
Payments Related with Provisions for Employee Benefits		-353.155	-664.976
Income taxes refund (paid)	11	-1.345.378	-2.294.771
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		4.728.889	105.022.033

Proceeds from sales of property, plant, equipment and intangible assets		102.031.528	182.447.401
Proceeds from sales of property, plant and equipment		38.534	36.212
Proceeds from sales of intangible assets		101.992.994	182.411.189
Purchase of Property, Plant, Equipment and Intangible Assets	7	-97.302.639	-77.425.368
Purchase of property, plant and equipment		-1.227.072	-1.831.221
Purchase of intangible assets		-96.075.567	-75.594.147
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-143.025.799	353.914.582
Proceeds from Capital Advances		0	356.010.863
Proceeds from borrowings		109.037.906	250.590.378
Proceeds from Loans		72.880.750	246.196.652
Proceeds from Factoring Transactions		36.157.156	4.393.726
Repayments of borrowings		-171.637.291	-164.683.693
Loan Repayments		-171.637.291	-144.622.270
Cash Outflows from Factoring Transactions		0	-20.061.423
Interest paid		-85.976.760	-91.406.206
Interest Received		5.550.346	3.403.240
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		69.132.711	137.286.084
Net increase (decrease) in cash and cash equivalents		69.132.711	137.286.084
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.079.556	25.936.824
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	70.212.267	163.222.908

Previous Period 01.06.2018 - 30.11.2018	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		28.280.000	5.189.829	131.659.200	-220.979.048	-1.447.338				38.654.892	-545.845.930	-289.018.419	-853.506.814	3.070.892	-850.436.122	
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers											-289.018.419	289.018.419				
	Total Comprehensive Income (Loss)						-944.300						-56.947.566	-57.891.866	2.172.559	-55.719.307	
	Profit (loss)												-56.947.566	-56.947.566	2.220.629	-54.726.937	
	Other Comprehensive Income (Loss)						-944.300							-944.300	-48.070	-992.370	
	Issue of equity		70.700.000		285.310.863										356.010.863		356.010.863
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		98.980.000	5.189.829	416.970.063	-220.979.048	-2.391.638				38.654.892	-834.864.349	-56.947.566	-555.387.817	5.243.251	-550.144.566	
		Statement of changes in equity (abstract)															
		Statement of changes in equity (line items)															
		Equity at beginning of period		98.980.000	5.189.829	416.970.063	-220.979.048	-2.238.619				38.654.892	-783.100.406	-205.996.193	-652.519.482	3.827.744	-648.691.738
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances																	
Transfers												-205.996.193	205.996.193				
Total Comprehensive Income (Loss)							-134.667						26.628.648	26.493.981	1.889.942	28.383.923	
Profit (loss)													26.628.648	26.628.648	1.917.078	28.545.726	
Other Comprehensive Income (Loss)							-134.667							-134.667	-27.136	-161.803	
Issue of equity																	
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	
Dividends Paid																	

Current Period 01.06.2019 - 30.11.2019																		
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity																	
	Equity at end of period		98.980.000	5.189.829	416.970.063		-220.979.048		-2.373.286			38.654.892	-989.096.599	26.628.648	-626.025.501		5.717.686	-620.307.815