

**AYGAZ A.Ş.**  
**Notification Regarding Issue Limit**



# Notification Regarding Issue Limit

Summary Info	Board of Directors' resolution on issuance of debt instrument
Update Notification Flag	No
Correction Notification Flag	No
Postponed Notification Flag	No

Authorized Member Decision Date	16.12.2019
Issue Limit	300.000.000
Currency Unit	TRY
Issue Limit Security Type	Debt Securities
Sale Type	Private Placement-Sale To Qualified Investor
Domestic / Oversea	Domestic

## Additional Explanations

As per our Board of Directors' resolution dated 16.12.2019 and based on the authorization given by article 7 of Company's Articles of Association; it is resolved to issue debt instruments ( bonds and/or bills) with a total nominal value up to 300.000.000 TL (Threehundredmillion Turkish Lira) after the Capital Markets Board's approval of the issuance, within the period that issuance limit is valid and to do the sale one or several times domestically by way of selling to qualified investors and/or private placement excluding public offering. Within this context it is further decided; to authorize the Company management to determine the terms of issuance and to execute the issuance procedures. Accordingly, an application with a request for the approval of the issuance certificate will be made to the Capital Markets Board.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.