

TÜRKİYE SİNAİ KALKINMA BANKASI A.Ş. Credit Rating

Summary

Announcement Regarding Fitch Credit Ratings

Related Companies

Related Funds

Credit Rating	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Following the revision of the Outlook on Turkey's LT IDR to Stable from Negative on November 1st 2019, on November 12th 2019, Fitch Ratings has revised the Outlooks to Stable from Negative on Türkiye Sınai Kalkınma Bankası A.Ş. while affirming its Ratings

Ratings and Outlooks of Türkiye Sınai Kalkınma Bankası A.Ş. are as follows further to the announcement:

Long-Term Foreign-Currency IDR: 'B+'; Outlook Stable

Long-Term Local-Currency IDR 'BB-'; Outlook Stable

Short-Term Foreign-Currency IDR: 'B';

Short-Term Local-Currency IDR 'B';

National Long Term Rating; 'AA(tur)'/Stable

Viability Rating: 'b+';

Support Rating '4';

Support Rating Floor: 'B+';

Long-term senior unsecured rating: 'B+'

Short-term senior unsecured rating: 'B'

Subordinated debt rating; 'B'

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.