

**CEO EVENT MEDYA A.Ş.**  
**Financial Report**  
**Consolidated**  
**2019 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	7	51.762.220	24.016.807
Trade Receivables		18.713.842	15.563.268
Trade Receivables Due From Related Parties	6	346.625	771.424
Trade Receivables Due From Unrelated Parties	10	18.367.217	14.791.844
Other Receivables		428.535	1.094.040
Other Receivables Due From Related Parties	6	2.295	596.305
Other Receivables Due From Unrelated Parties	11	426.240	497.735
Prepayments		3.909.554	4.060.881
Prepayments to Related Parties	6	3.151.557	3.682.543
Prepayments to Unrelated Parties	14	757.997	378.338
Current Tax Assets	28	489.674	
Other current assets	15	300.330	7.418
<b>SUB-TOTAL</b>		<b>75.604.155</b>	<b>44.742.414</b>
<b>Total current assets</b>		<b>75.604.155</b>	<b>44.742.414</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	8	9.874.928	9.874.928
Other Receivables		31.696	21.696
Other Receivables Due From Unrelated Parties	11	31.696	21.696
Property, plant and equipment	19	633.401	375.416
Intangible assets and goodwill	20	90	122
Deferred Tax Asset	28	618.142	164.142
Other Non-current Assets	15	0	0
<b>Total non-current assets</b>		<b>11.158.257</b>	<b>10.436.304</b>
<b>Total assets</b>		<b>86.762.412</b>	<b>55.178.718</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	9	300.948	0
Trade Payables		13.593.199	12.783.011
Trade Payables to Related Parties	6	1.889.811	1.652.000
Trade Payables to Unrelated Parties	10	11.703.388	11.131.011
Employee Benefit Obligations	12	356.215	74.271
Other Payables		351.116	1.992.085
Other Payables to Unrelated Parties	11	351.116	1.992.085
Deferred Income Other Than Contract Liabilities	14	839.558	683.621
Deferred Income Other Than Contract Liabilities from Unrelated Parties		839.558	683.621
Current tax liabilities, current	28	1.244	1.502.092
Current provisions		128.212	117.449
Current provisions for employee benefits	12	128.212	117.449
<b>SUB-TOTAL</b>		<b>15.570.492</b>	<b>17.152.529</b>
<b>Total current liabilities</b>		<b>15.570.492</b>	<b>17.152.529</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	9	42.164	0
Non-current provisions		222.119	176.323
Non-current provisions for employee benefits	12	222.119	176.323
Deferred Tax Liabilities	28	1.740.737	1.145.108
<b>Total non-current liabilities</b>		<b>2.005.020</b>	<b>1.321.431</b>
<b>Total liabilities</b>		<b>17.575.512</b>	<b>18.473.960</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		69.186.900	36.704.758
Issued capital	21	18.800.000	12.000.000
Share Premium (Discount)	21	23.882.715	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-23.717	-10.837
Gains (Losses) on Revaluation and Remeasurement		-23.717	-10.837
Gains (Losses) on Remeasurements of Defined Benefit Plans	21	-23.717	-10.837
Restricted Reserves Appropriated From Profits	21	890.092	232.592

Prior Years' Profits or Losses	21	23.825.503	13.917.772
Current Period Net Profit Or Loss		1.812.307	10.565.231
Total equity		69.186.900	36.704.758
Total Liabilities and Equity		86.762.412	55.178.718

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	22	30.058.399	30.980.024	13.280.414	20.880.703
Cost of sales	22	-28.948.401	-18.191.238	-13.606.926	-9.879.518
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.109.998	12.788.786	-326.512	11.001.185
GROSS PROFIT (LOSS)		1.109.998	12.788.786	-326.512	11.001.185
General Administrative Expenses	23	-3.547.054	-3.351.453	-1.005.651	-1.336.016
Marketing Expenses	23	0	0	0	0
Research and development expense	23	0	0	0	0
Other Income from Operating Activities	25	1.659.514	2.639.267	90.324	-620.680
Other Expenses from Operating Activities	25	-1.325.634	-3.452.115	33.596	-1.440.434
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-2.103.176	8.624.485	-1.208.243	7.604.055
Investment Activity Income	26	0	0	0	0
Investment Activity Expenses	26	0	-30.000	0	-10.000
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-2.103.176	8.594.485	-1.208.243	7.594.055
Finance income	27	4.934.979	3.392.414	2.227.757	1.947.733
Finance costs	27	-504.877	-23.890	-305.356	-8.902
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.326.926	11.963.009	714.158	9.532.886
Tax (Expense) Income, Continuing Operations		-514.619	-2.809.649	-165.096	-2.278.798
Current Period Tax (Expense) Income	28	-369.770	-935.611	302.869	-195.705
Deferred Tax (Expense) Income	28	-144.849	-1.874.038	-467.965	-2.083.093
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.812.307	9.153.360	549.062	7.254.088
PROFIT (LOSS)		1.812.307	9.153.360	549.062	7.254.088
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.812.307	9.153.360	549.062	7.254.088
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-12.880	-21.207	9.907	19.501
Gains (Losses) on Remeasurements of Defined Benefit Plans	21	-16.100	-26.509	12.384	24.376
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.220	5.302	-2.477	-4.875
Taxes Relating to Remeasurements of Defined Benefit Plans	21	3.220	5.302	-2.477	-4.875
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-12.880	-21.207	9.907	19.501
TOTAL COMPREHENSIVE INCOME (LOSS)		1.799.427	9.132.153	558.969	7.273.589
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.799.427	9.132.153	558.969	7.273.589

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-2.896.540</b>	<b>6.904.341</b>
Profit (Loss)		1.812.307	9.153.361
Profit (Loss) from Continuing Operations		1.812.307	9.153.361
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>224.499</b>	<b>3.188.012</b>
Adjustments for depreciation and amortisation expense	18,20	113.120	141.271
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-58.401	924.752
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10	-58.401	924.752
Adjustments for provisions		43.679	50.621
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	43.679	50.621
Adjustments for Interest (Income) Expenses		-28.329	202.634
Deferred Financial Expense from Credit Purchases	6,10	-177.961	-197.110
Unearned Financial Income from Credit Sales	6,10	149.632	399.744
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	1.868.734
Adjustments for undistributed profits of associates		0	1.868.734
Adjustments for Tax (Income) Expenses	28	141.629	0
Other adjustments to reconcile profit (loss)		12.801	0
<b>Changes in Working Capital</b>		<b>-2.942.824</b>	<b>-3.908.841</b>
Decrease (Increase) in Financial Investments		0	75.000
Adjustments for decrease (increase) in trade accounts receivable		-3.241.805	-2.695.380
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	415.342	-2.372.638
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	10	-3.657.147	-322.742
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		655.505	8.881
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	594.010	348.141
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	11	61.495	-339.260
Decrease (Increase) in Prepaid Expenses	14	151.327	-1.758.831
Adjustments for increase (decrease) in trade accounts payable		988.149	-8.856.431
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	237.811	-1.122.261
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	10	750.338	-7.734.170
Increase (Decrease) in Employee Benefit Liabilities	12	281.944	154.549
Adjustments for increase (decrease) in other operating payables		-1.640.969	978.178
Increase (Decrease) in Other Operating Payables to Unrelated Parties	11	-1.640.969	978.178
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	14	155.937	7.131.384
Other Adjustments for Other Increase (Decrease) in Working Capital		-292.912	1.053.809
Decrease (Increase) in Other Assets Related with Operations	21	-292.912	1.053.809
<b>Cash Flows from (used in) Operations</b>		<b>-906.018</b>	<b>8.432.532</b>
Income taxes refund (paid)	28	-1.990.522	-1.528.191
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-40.762</b>	<b>-238.382</b>
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	-191.667
Purchase of Property, Plant, Equipment and Intangible Assets	18,20	-40.762	-46.715
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>30.682.715</b>	<b>-45.309</b>
Proceeds from Issuing Shares or Other Equity Instruments	21	30.682.715	-45.309
Proceeds from issuing shares		30.682.715	
Proceeds from issuing other equity instruments		0	-45.309
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		27.745.413	6.620.650
Net increase (decrease) in cash and cash equivalents	7	27.745.413	6.620.650

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	7	24.016.807	14.465.643
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		51.762.220	21.086.293

[illegible]

Current Period 01.01.2019 - 30.09.2019													0
	Decrease through Other Distributions to Owners												0
	Increase (Decrease) through Treasury Share Transactions												0
	Increase (Decrease) through Share-Based Payment Transactions			23.882.715						23.882.715			23.882.715
	Acquisition or Disposal of a Subsidiary												0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
	Transactions with noncontrolling shareholders												0
	Increase through Other Contributions by Owners												0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Increase (decrease) through other changes, equity												0
	Equity at end of period	21	18.800.000	23.882.715	-23.717			890.092	23.825.503	1.812.307	69.186.900		69.186.900