

ADANA ÇİMENTO SANAYİİ T.A.Ş. Financial Report Consolidated 2019 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	181.606.350	556.549.466
Financial Investments	13	21.611.709	22.988.892
Trade Receivables	7	141.243.912	167.388.865
Trade Receivables Due From Related Parties	6 , 7	24.417.726	28.975.894
Trade Receivables Due From Unrelated Parties	7	116.826.186	138.412.971
Other Receivables		4.601.450	12.073.039
Other Receivables Due From Related Parties	6	93.765	1.264.701
Other Receivables Due From Unrelated Parties		4.507.685	10.808.338
Inventories	8	144.595.790	167.701.173
Prepayments	9	2.787.908	2.348.994
Other current assets		7.805.542	8.463.083
SUB-TOTAL		504.252.661	937.513.512
Non-current Assets or Disposal Groups Classified as Held for Sale	14	0	78.137.849
Total current assets		504.252.661	1.015.651.361
NON-CURRENT ASSETS			
Other Receivables		338.557	278.236
Other Receivables Due From Related Parties	6	23.158	11.837
Other Receivables Due From Unrelated Parties		315.399	266.399
Investments accounted for using equity method	4	33.519.042	38.470.958
Investment property	10	13.545.891	13.545.891
Property, plant and equipment	12	513.853.208	507.115.711
Right of Use Assets	11	8.633.868	
Intangible assets and goodwill	12	9.915.367	10.016.746
Goodwill		7.062.941	7.062.941
Other intangible assets		2.852.426	2.953.805
Prepayments	9	8.590.020	3.987.224
Deferred Tax Asset	19	10.296.093	8.857.527
Total non-current assets		598.692.046	582.272.293
Total assets		1.102.944.707	1.597.923.654
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	17	7.657.347	198.055.374
Current Borrowings From Unrelated Parties		7.657.347	198.055.374
Bank Loans		7.657.347	198.055.374
Current Portion of Non-current Borrowings		78.974.371	37.512.117
Current Portion of Non-current Borrowings from Unrelated Parties		78.974.371	37.512.117
Bank Loans		75.849.042	37.512.117
Lease Liabilities	17	3.125.329	
Trade Payables	7	57.455.806	72.460.000
Trade Payables to Related Parties	6 , 7	19.330.234	26.699.439
Trade Payables to Unrelated Parties	7	38.125.572	45.760.561
Employee Benefit Obligations		4.841.444	2.469.035
Other Payables		2.620.103	6.768.241
Other Payables to Related Parties		0	
Other Payables to Unrelated Parties		2.620.103	6.768.241
Deferred Income Other Than Contract Liabilities	9	3.515.429	5.175.662
Current tax liabilities, current	19	4.901.035	25.544.542
Current provisions		8.419.499	7.355.182
Current provisions for employee benefits		1.147.489	1.296.579
Other current provisions	15	7.272.010	6.058.603
SUB-TOTAL		168.385.034	355.340.153
Total current liabilities		168.385.034	355.340.153
NON-CURRENT LIABILITIES			
Long Term Borrowings	17	7.592.641	99.112.000
Long Term Borrowings From Unrelated Parties		7.592.641	99.112.000
Bank Loans		0	99.112.000

Lease Liabilities	17	7.592.641	0
Deferred Income Other Than Contract Liabilities		102.924	218.712
Non-current provisions		18.922.180	16.760.418
Non-current provisions for employee benefits		18.485.292	16.323.530
Other non-current provisions	15	436.888	436.888
Total non-current liabilities		26.617.745	116.091.130
Total liabilities		195.002.779	471.431.283
EQUITY			
Equity attributable to owners of parent		907.941.928	1.126.492.371
Issued capital	18	336.182.000	336.182.000
Treasury Shares (-)	18	-38.190.738	
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.456.929	-4.190.768
Gains (Losses) on Revaluation and Remeasurement		-3.088.990	-2.474.273
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.088.990	-2.474.273
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-367.939	-1.716.495
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss			5.380.815
Exchange Differences on Translation			5.380.815
Restricted Reserves Appropriated From Profits	18	176.822.303	154.585.842
Prior Years' Profits or Losses		361.019.309	151.398.096
Current Period Net Profit Or Loss		75.565.983	483.136.386
Total equity		907.941.928	1.126.492.371
Total Liabilities and Equity		1.102.944.707	1.597.923.654

Profit or loss [abstract]

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	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	21	431.758.515	543.487.783	136.225.863	205.890.476
Cost of sales	21	-330.376.289	-383.878.422	-100.441.721	-146.656.962
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		101.382.226	159.609.361	35.784.142	59.233.514
GROSS PROFIT (LOSS)		101.382.226	159.609.361	35.784.142	59.233.514
General Administrative Expenses		-45.769.172	-26.594.888	-14.366.021	-8.033.971
Marketing Expenses		-37.410.278	-32.911.728	-13.847.151	-13.035.364
Research and development expense		-420.006	-259.735	-164.694	-86.578
Other Income from Operating Activities		16.716.464	30.080.165	5.821.586	16.855.015
Other Expenses from Operating Activities		-6.383.589	-12.694.705	-1.450.892	-6.499.339
PROFIT (LOSS) FROM OPERATING ACTIVITIES		28.115.645	117.228.470	11.776.970	48.433.277
Investment Activity Income	22	41.037.316	10.152.598	-658.259	2.107.717
Investment Activity Expenses	22	-2.720.130	-844.956	-1.820.219	-156.908
Share of Profit (Loss) from Investments Accounted for Using Equity Method	4	-4.912.800	76.470.111	-1.194.734	30.008.796
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		61.520.031	203.006.223	8.103.758	80.392.882
Finance income	23	60.926.730	37.500.165	56.020.252	28.331.094
Finance costs	23	-28.660.673	-78.833.055	-48.260.888	-62.221.510
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		93.786.088	161.673.333	15.863.122	46.502.466
Tax (Expense) Income, Continuing Operations		-18.220.105	-18.466.551	-3.888.876	-2.173.642
Current Period Tax (Expense) Income	19	-19.504.993	-25.474.500	-5.062.556	-4.216.648
Deferred Tax (Expense) Income	19	1.284.888	7.007.949	1.173.680	2.043.006
PROFIT (LOSS) FROM CONTINUING OPERATIONS		75.565.983	143.206.782	11.974.246	44.328.824
PROFIT (LOSS)		75.565.983	143.206.782	11.974.246	44.328.824
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		75.565.983	143.206.782	11.974.246	44.328.824
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
A Grubu		0,46000000	0,88000000	0,07000000	0,27000000
B Grubu		0,33000000	0,62000000	0,05000000	0,19000000
C Grubu		0,05000000	0,09000000	0,01000000	0,03000000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

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Statement of Other Comprehensive Income					
PROFIT (LOSS)		75.565.983	143.206.782	11.974.246	44.328.824
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-653.833	357.383	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-768.395	172.215		
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-39.116	219.611		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	19	153.678	-34.443		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-5.380.815	-2.490.779	0	2.411.046
Exchange Differences on Translation		-5.380.815	3.617.500	0	0
Gains (Losses) on Exchange Differences on Translation	4	-5.380.815	3.617.500	0	
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income			-6.429.768		2.411.046
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss			321.489		0
Deferred Tax (Expense) Income	19		321.489		
OTHER COMPREHENSIVE INCOME (LOSS)		-6.034.648	-2.133.396	0	2.411.046
TOTAL COMPREHENSIVE INCOME (LOSS)		69.531.335	141.073.386	11.974.246	46.739.870
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		69.531.335	141.073.386	11.974.246	46.739.870

Statement of cash flows (Indirect Method)

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Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		47.623.534	24.317.025
Profit (Loss)		75.565.983	143.206.782
Profit (Loss) from Continuing Operations		75.565.983	143.206.782
Adjustments to Reconcile Profit (Loss)		-15.525.416	693.098
Adjustments for depreciation and amortisation expense		27.524.463	18.814.463
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.300.616	548.127
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	3.300.616	548.127
Adjustments for provisions		9.019.809	12.639.220
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.579.259	2.139.287
Adjustments for (Reversal of) Other Provisions		5.440.550	10.499.933
Adjustments for Dividend (Income) Expenses	22	-4.044.860	-6.235.345
Adjustments for Interest (Income) Expenses		-40.397.482	35.689.120
Adjustments for Interest Income		-64.799.548	-10.021.312
Adjustments for interest expense		24.402.066	45.710.432
Adjustments for fair value losses (gains)		1.377.183	-2.808.869
Adjustments for Fair Value Losses (Gains) of Financial Assets	22	1.377.183	-2.808.869
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	4	4.912.800	-76.470.111
Adjustments for undistributed profits of associates		4.912.800	-76.470.111
Adjustments for Tax (Income) Expenses	19	18.220.106	18.521.184
Adjustments for losses (gains) on disposal of non-current assets	22	-455.185	-4.691
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	22	-34.982.866	
Changes in Working Capital		28.082.540	-92.828.880
Adjustments for decrease (increase) in trade accounts receivable		22.878.512	-45.519.830
Decrease (Increase) in Trade Accounts Receivables from Related Parties		4.558.168	-5.810.254
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		18.320.344	-39.709.576
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		8.068.709	-10.037.652
Decrease (Increase) in Other Related Party Receivables Related with Operations		1.170.948	94.737
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		6.897.761	-10.132.389
Adjustments for decrease (increase) in inventories		23.105.383	-51.837.037
Decrease (Increase) in Prepaid Expenses		-5.041.710	-9.360.703
Adjustments for increase (decrease) in trade accounts payable		-15.004.194	17.447.806
Increase (Decrease) in Trade Accounts Payables to Related Parties		-7.369.205	20.403.501
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-7.634.989	-2.955.695
Adjustments for increase (decrease) in other operating payables		-5.924.160	6.478.536
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-5.924.160	6.478.536
Cash Flows from (used in) Operations		88.123.107	51.071.000
Interest received		3.838.645	3.863.491
Payments Related with Provisions for Employee Benefits		-2.217.165	-2.484.163
Payments Related with Other Provisions	15	-1.972.553	-1.200.000
Income taxes refund (paid)	19	-40.148.500	-26.933.303
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		79.062.240	101.349.197
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities	14	107.740.000	88.016.162
Proceeds from sales of property, plant, equipment and intangible assets	12	467.558	9.356
Purchase of Property, Plant, Equipment and Intangible Assets	12	-33.190.178	-27.127.588

Dividends received		4.044.860	40.451.267
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-501.628.890	-132.853.713
Payments to Acquire Entity's Shares or Other Equity Instruments		-54.515.328	
Payments to Acquire Entity's Shares	18	-54.515.328	
Proceeds from borrowings		49.870.152	286.126.664
Repayments of borrowings		-301.043.254	-262.210.824
Loan Repayments		-262.916.229	-262.210.824
Payments of Issued Debt Instruments		-38.127.025	
Dividends Paid		-233.566.450	-116.048.517
Interest paid		-23.300.740	-44.111.185
Interest Received		60.926.730	3.390.149
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-374.943.116	-7.187.491
Net increase (decrease) in cash and cash equivalents		-374.943.116	-7.187.491
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		556.549.466	69.473.644
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		181.606.350	62.286.153

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[illegible]