

DİRİTEKS DİRİLİŞ TEKSTİL SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2019 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	23.093	215.847
Trade Receivables	8	338.557	269.705
Trade Receivables Due From Related Parties	30	219.974	
Trade Receivables Due From Unrelated Parties	8	118.583	269.705
Other Receivables		22.565	200.960
Other Receivables Due From Unrelated Parties	9	22.565	200.960
Inventories	11	175.226	2.647.698
Prepayments		19.007	27.576
Prepayments to Unrelated Parties	12	19.007	27.576
Other current assets		175.509	418.458
Other Current Assets Due From Unrelated Parties	25	175.509	418.458
SUB-TOTAL		753.957	3.780.244
Total current assets		753.957	3.780.244
NON-CURRENT ASSETS			
Other Receivables		741	505
Other Receivables Due From Unrelated Parties	9	741	505
Investments accounted for using equity method	13	829.574	
Property, plant and equipment	15	11.882.537	18.503.735
Intangible assets and goodwill	16	2.806	4.100
Deferred Tax Asset	28		13.461
Total non-current assets		12.715.658	18.521.801
Total assets		13.469.615	22.302.045
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	962.553	3.004.027
Current Borrowings From Unrelated Parties		962.553	3.004.027
Bank Loans	7	962.553	3.004.027
Current Portion of Non-current Borrowings	7	3.076.334	3.369.100
Current Portion of Non-current Borrowings from Related Parties		3.076.334	3.369.100
Bank Loans	7	3.076.334	3.369.100
Trade Payables		475.663	499.818
Trade Payables to Unrelated Parties	8	475.663	499.818
Employee Benefit Obligations	24	360.440	184.488
Other Payables		469.360	671.896
Other Payables to Related Parties	30	310.546	630.680
Other Payables to Unrelated Parties	9	158.814	41.216
Deferred Income Other Than Contract Liabilities		70.114	210.767
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	70.114	210.767
Current provisions		174.494	198.949
Current provisions for employee benefits	24		24.455
Other current provisions	24	174.494	174.494
SUB-TOTAL		5.588.958	8.139.045
Total current liabilities		5.588.958	8.139.045
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	6.125.566	5.742.132
Long Term Borrowings From Unrelated Parties		6.125.566	5.742.132
Bank Loans	7	6.125.566	5.742.132
Non-current provisions		86.255	233.680
Non-current provisions for employee benefits	24	86.255	233.680
Deferred Tax Liabilities	28	298.371	972.922
Total non-current liabilities		6.510.192	6.948.734
Total liabilities		12.099.150	15.087.779
EQUITY			
Equity attributable to owners of parent		1.366.810	5.916.733
Issued capital	26	10.650.000	10.650.000

Capital Adjustments due to Cross-Ownership (-)	26	-72.419	-72.419
Share Premium (Discount)	26	18.907	18.907
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		10.871.715	13.354.664
Gains (Losses) on Revaluation and Remeasurement	26	10.871.715	13.354.664
Increases (Decreases) on Revaluation of Property, Plant and Equipment	26	10.912.152	13.404.008
Gains (Losses) on Remeasurements of Defined Benefit Plans	26	-40.437	-49.344
Restricted Reserves Appropriated From Profits	26	534.645	534.645
Legal Reserves	26	534.645	534.645
Prior Years' Profits or Losses	26	-16.040.594	-13.390.711
Current Period Net Profit Or Loss	26	-4.595.444	-5.178.353
Non-controlling interests		3.655	1.297.533
Total equity		1.370.465	7.214.266
Total Liabilities and Equity		13.469.615	22.302.045

Profit or loss [abstract]

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		Current Period	Previous Period	Current Period 3	Previous Period
	Footnote Reference	01.01.2019 - 30.09.2019	01.01.2018 - 30.09.2018	Months 01.07.2019 - 30.09.2019	3 Months 01.07.2018 - 30.09.2018
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	27	1.543.648	4.052.734	33.167	1.747.237
Cost of sales	27	-3.204.619	-4.611.485	-428.812	-1.913.205
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-1.660.971	-558.751	-395.645	-165.968
GROSS PROFIT (LOSS)		-1.660.971	-558.751	-395.645	-165.968
General Administrative Expenses		-688.006	-774.916	-79.351	-245.665
Marketing Expenses			-64.172		-1.657
Other Income from Operating Activities		792.828	300.332	19.259	104.883
Other Expenses from Operating Activities		-1.364.382	-653.269	-297.821	-117.398
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-2.920.531	-1.750.776	-753.558	-425.805
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-351.784		111.200	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-3.272.315	-1.750.776	-642.358	-425.805
Finance income		9.361	45.279		42.519
Finance costs		-1.942.648	-1.616.133	-393.304	-566.423
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-5.205.602	-3.321.630	-1.035.662	-949.709
Tax (Expense) Income, Continuing Operations		343.766	338.620	132.202	76.612
Deferred Tax (Expense) Income	28	343.766	338.620	132.202	76.612
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-4.861.836	-2.983.010	-903.460	-873.097
PROFIT (LOSS)		-4.861.836	-2.983.010	-903.460	-873.097
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-266.392	-175.841		-98.736
Owners of Parent		-4.595.444	-2.807.169	-903.460	-774.361
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-4.861.836	-2.983.010	-903.460	-873.097
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-17	-8.768	-30.425	20.086
Gains (Losses) on Remeasurements of Defined Benefit Plans	29	-21	-11.913	-38.031	24.155
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		4	3.145	7.606	-4.069
Taxes Relating to Remeasurements of Defined Benefit Plans		4	3.145	7.606	-4.069
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-17	-8.768	-30.425	20.086
TOTAL COMPREHENSIVE INCOME (LOSS)		-4.861.853	-2.991.778	-933.885	-853.011
Total Comprehensive Income Attributable to					
Non-controlling Interests		-266.392	-181.149		-94.139
Owners of Parent		-4.595.461	-2.810.629	-933.885	-758.872

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-4.188.139	-1.704.182
Profit (Loss)		-4.861.836	-2.807.169
Adjustments to Reconcile Profit (Loss)		-1.961.760	608.191
Adjustments for depreciation and amortisation expense	27	676.301	1.122.529
Adjustments for Impairment Loss (Reversal of Impairment Loss)	9		6.965
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories			6.965
Adjustments for provisions	23	-162.973	31.927
Adjustments for (Reversal of) Provisions Related with Employee Benefits	23	-162.973	31.927
Adjustments for Interest (Income) Expenses	11	6.448	-30.315
Deferred Financial Expense from Credit Purchases	11	13.354	
Unearned Financial Income from Credit Sales	11	-6.906	-30.315
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	25	351.784	
Adjustments for undistributed profits of associates	25	351.784	
Adjustments for Tax (Income) Expenses	39	-661.090	-341.766
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments		-2.172.230	
Other adjustments to reconcile profit (loss)	29		-181.149
Changes in Working Capital		2.635.457	494.796
Adjustments for decrease (increase) in trade accounts receivable		-82.206	-27.059
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	-230.217	
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		148.011	-27.059
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		178.159	-203.122
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	13	178.159	-203.122
Adjustments for decrease (increase) in inventories	16	2.472.472	-681.177
Decrease (Increase) in Prepaid Expenses	18	8.569	161.955
Adjustments for increase (decrease) in trade accounts payable		-17.249	1.145.381
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	11	-17.249	1.145.381
Increase (Decrease) in Employee Benefit Liabilities	14	175.952	-117.428
Adjustments for increase (decrease) in other operating payables		-202.536	-179.573
Increase (Decrease) in Other Operating Payables to Related Parties	6	-320.134	
Increase (Decrease) in Other Operating Payables to Unrelated Parties	13	117.598	-179.573
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	18	-140.653	557.971
Other Adjustments for Other Increase (Decrease) in Working Capital		242.949	-162.152
Decrease (Increase) in Other Assets Related with Operations	22	242.949	-162.152
Cash Flows from (used in) Operations		-4.188.139	-1.704.182
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		5.946.191	21.085
Proceeds from sales of property, plant, equipment and intangible assets		5.958.467	32.491
Proceeds from sales of property, plant and equipment	27	5.958.467	32.491
Purchase of Property, Plant, Equipment and Intangible Assets		-12.276	-11.406
Purchase of property, plant and equipment	27	-12.276	-11.406
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.950.806	2.299.903
Proceeds from borrowings		-1.950.806	4.801.002
Proceeds from Loans	9	-1.950.806	
Proceeds from Other Financial Borrowings			4.801.002
Repayments of borrowings			-2.501.099
Cash Outflows from Other Financial Liabilities			-2.501.099

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-192.754	616.806
Net increase (decrease) in cash and cash equivalents	7	-192.754	616.806
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	7	215.847	382.845
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		23.093	999.651

[illegible]

Current Period 01.01.2019 - 30.09.2019															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions					-2.491.856	8.924			2.528.470		45.538	-1.027.486	-981.948	
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
Equity at end of period		26	10.650.000	-72.419	18.907	10.912.152	-40.437			534.645	-16.040.594	-4.595.444	1.366.810	3.655	1.370.465