

ÇUHADAROĞLU METAL SANAYİ VE PAZARLAMA A.Ş.
Financial Report
Consolidated
2019 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	16.184.518	63.801.291
Trade Receivables		83.206.664	67.677.763
Trade Receivables Due From Unrelated Parties	6	83.206.664	67.677.763
Other Receivables		2.204.626	637.727
Other Receivables Due From Related Parties		16.410	10.998
Other Receivables Due From Unrelated Parties		2.188.216	626.729
Contract Assets		3.261.879	27.117.692
Contract Assets from Ongoing Construction Contracts	9	3.261.879	27.117.692
Inventories	7	89.862.613	60.241.441
Prepayments		11.755.807	13.213.722
Prepayments to Unrelated Parties	8	11.755.807	13.213.722
Current Tax Assets	20	158.607	223.354
Other current assets		5.940.730	2.823.341
Other Current Assets Due From Unrelated Parties		5.940.730	2.823.341
SUB-TOTAL		212.575.444	235.736.331
Total current assets		212.575.444	235.736.331
NON-CURRENT ASSETS			
Investment property	10	510.000	510.000
Property, plant and equipment	11	62.283.494	63.693.994
Right of Use Assets		19.053.896	21.024.896
Intangible assets and goodwill	12	2.149.599	953.971
Prepayments		62.384	77.574
Prepayments to Unrelated Parties	8	62.384	77.574
Deferred Tax Asset		1.295.368	0
Current Tax Assets, Non-current	20	4.475.436	5.018.471
Total non-current assets		89.830.177	91.278.906
Total assets		302.405.621	327.015.237
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	1.063.523	8.871.429
Current Portion of Non-current Borrowings	5	2.510.335	2.437.723
Trade Payables		29.542.197	30.175.472
Trade Payables to Unrelated Parties	6	29.542.197	30.175.472
Employee Benefit Obligations	14	3.894.053	2.816.262
Other Payables		1.138.643	1.159.424
Other Payables to Unrelated Parties		1.138.643	1.159.424
Contract Liabilities	9	3.368.180	0
Contract Liabilities from Ongoing Construction Contracts		3.368.180	0
Deferred Income Other Than Contract Liabilities	8	90.418.900	119.815.731
Deferred Income Other Than Contract Liabilities from Unrelated Parties		90.418.900	119.815.731
Current tax liabilities, current	20	1.320.856	668.563
Current provisions		3.612.059	3.118.658
Current provisions for employee benefits	14	2.392.951	1.947.550
Other current provisions	13	1.219.108	1.171.108
SUB-TOTAL		136.868.746	169.063.262
Total current liabilities		136.868.746	169.063.262
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	0	1.205.600
Non-current provisions		3.959.340	2.640.506
Non-current provisions for employee benefits	14	3.959.340	2.640.506
Deferred Tax Liabilities	20	0	971.134
Total non-current liabilities		3.959.340	4.817.240
Total liabilities		140.828.086	173.880.502
EQUITY			
Equity attributable to owners of parent		153.746.622	144.441.985

Issued capital	15	71.250.000	71.250.000
Share Premium (Discount)	15	6.649.019	6.649.019
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		15.559.324	16.266.646
Gains (Losses) on Revaluation and Remeasurement		15.559.324	16.266.646
Increases (Decreases) on Revaluation of Property, Plant and Equipment	15	17.591.537	17.591.537
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-2.032.213	-1.324.891
Restricted Reserves Appropriated From Profits		18.694.408	18.131.949
Legal Reserves	15	18.694.408	18.131.949
Prior Years' Profits or Losses	15	31.581.912	32.683.453
Current Period Net Profit Or Loss	21	10.011.959	-539.082
Non-controlling interests	15	7.830.913	8.692.750
Total equity		161.577.535	153.134.735
Total Liabilities and Equity		302.405.621	327.015.237

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	251.143.650	189.763.354	88.047.569	75.879.611
Cost of sales	16	-210.851.680	-165.360.503	-77.112.157	-62.354.447
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		40.291.970	24.402.851	10.935.412	13.525.164
GROSS PROFIT (LOSS)		40.291.970	24.402.851	10.935.412	13.525.164
General Administrative Expenses		-13.858.418	-11.776.838	-4.634.779	-3.836.314
Marketing Expenses		-18.632.369	-14.501.058	-6.477.348	-5.165.779
Research and development expense		-130.043	-1.869.498	-52.532	-564.245
Other Income from Operating Activities		38.338.863	49.166.316	10.273.288	28.304.398
Other Expenses from Operating Activities		-33.759.680	-51.186.056	-7.958.975	-36.136.528
PROFIT (LOSS) FROM OPERATING ACTIVITIES		12.250.323	-5.764.283	2.085.066	-3.873.304
Investment Activity Income		783.200	198.201	80.625	181
Investment Activity Expenses		0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		13.033.523	-5.566.082	2.165.691	-3.873.123
Finance income		283.280	1.855.550	239.600	1.756.650
Finance costs		-3.066.112	-10.343.654	-961.876	-8.225.260
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		10.250.691	-14.054.186	1.443.415	-10.341.733
Tax (Expense) Income, Continuing Operations		-1.024.320	2.821.863	154.196	1.504.877
Current Period Tax (Expense) Income	20	-3.094.931	-1.085.282	-1.298.631	110.553
Deferred Tax (Expense) Income	20	2.070.611	3.907.145	1.452.827	1.394.324
PROFIT (LOSS) FROM CONTINUING OPERATIONS		9.226.371	-11.232.323	1.597.611	-8.836.856
PROFIT (LOSS)		9.226.371	-11.232.323	1.597.611	-8.836.856
Profit (loss), attributable to [abstract]					
Non-controlling Interests	15	-785.588	-4.688.885	-1.513.013	-2.831.997
Owners of Parent	21	10.011.959	-6.543.438	3.110.624	-6.004.859
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	21	0,14100000	-0,09200000	0,04400000	-0,08400000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-783.566	-420.600	-26.500	-39.877
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-979.457	-525.750	-33.125	-49.846
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		195.891	105.150	6.625	9.969
Deferred Tax (Expense) Income	20	195.891	105.150	6.625	9.969
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-783.566	-420.600	-26.500	-39.877
TOTAL COMPREHENSIVE INCOME (LOSS)		8.442.805	-11.652.923	1.571.111	-8.876.733
Total Comprehensive Income Attributable to					
Non-controlling Interests		-861.832	-4.720.150	-1.523.081	-2.835.233
Owners of Parent		9.304.637	-6.932.773	3.094.192	-6.041.500

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-32.012.985	-29.449.809
Profit (Loss)		10.011.959	-6.543.438
Profit (Loss) from Continuing Operations	21	10.011.959	-6.543.438
Adjustments to Reconcile Profit (Loss)		2.573.263	-4.121.238
Adjustments for depreciation and amortisation expense		7.120.916	6.777.454
Adjustments for provisions		294.801	-2.038.479
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	1.056.913	678.337
Adjustments for (Reversal of) Other Provisions		-762.112	-2.716.816
Adjustments for Interest (Income) Expenses		-525.364	1.130.634
Adjustments for Interest Income	6	-1.380.901	-1.448.419
Adjustments for interest expense	6	855.537	2.579.053
Adjustments for fair value losses (gains)		0	0
Other Adjustments for Fair Value Losses (Gains)		0	0
Adjustments for Tax (Income) Expenses	20	-3.455.253	-5.795.240
Other adjustments for non-cash items			524.543
Other adjustments to reconcile profit (loss)		-861.837	-4.720.150
Changes in Working Capital		-43.929.644	-14.247.328
Adjustments for decrease (increase) in trade accounts receivable		-15.622.326	-11.087.108
Decrease (Increase) in Trade Accounts Receivables from Related Parties		0	0
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-15.622.326	-11.087.108
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.566.899	-96.536
Decrease (Increase) in Other Related Party Receivables Related with Operations		-5.412	-9.137
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.561.487	-87.399
Adjustments for Decrease (Increase) in Contract Assets	9	23.855.813	-2.987.916
Adjustments for decrease (increase) in inventories	7	-29.621.172	-8.966.153
Decrease (Increase) in Prepaid Expenses	8	1.473.105	-16.944.162
Adjustments for increase (decrease) in trade accounts payable		747.626	-3.217.384
Increase (Decrease) in Trade Accounts Payables to Related Parties	6,22	0	13.629
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	747.626	-3.231.013
Increase (Decrease) in Employee Benefit Liabilities	14	1.077.791	112.914
Adjustments for Increase (Decrease) in Contract Liabilities	14	3.368.180	563.571
Adjustments for increase (decrease) in other operating payables		-20.781	205.229
Increase (Decrease) in Other Operating Payables to Related Parties		0	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-20.781	205.229
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	8	-29.396.831	27.911.109
Other Adjustments for Other Increase (Decrease) in Working Capital		1.775.850	259.108
Decrease (Increase) in Other Assets Related with Operations		1.727.850	0
Increase (Decrease) in Other Payables Related with Operations		48.000	259.108
Cash Flows from (used in) Operations		-31.344.422	-24.912.004
Dividends paid		0	-3.891.254
Income taxes refund (paid)		-668.563	-646.551
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-6.662.894	-6.361.263
Proceeds from sales of property, plant, equipment and intangible assets		1.665.439	2.281
Proceeds from sales of property, plant and equipment	11	1.665.439	2.281
Proceeds from sales of intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-8.328.333	-6.363.544

Purchase of property, plant and equipment	11	-6.679.505	-6.074.973
Purchase of intangible assets	12	-1.648.828	-288.571
Other inflows (outflows) of cash		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-8.940.894	17.953.610
Proceeds from borrowings	5	-8.940.894	17.953.610
Proceeds from Loans		-8.940.894	17.953.610
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-47.616.773	-17.857.462
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		-47.616.773	-17.857.462
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	63.801.291	30.049.837
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	16.184.518	12.192.375



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

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