

KAMUYU AYDINLATMA PLATFORMU

ÇUHADAROĞLU METAL SANAYİ VE PAZARLAMA A.Ş. Financial Report Consolidated 2019 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
catement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	16.184.518	63.801.2
Trade Receivables		83.206.664	67.677.7
Trade Receivables Due From Unrelated Parties	6	83.206.664	67.677.
Other Receivables		2.204.626	637.
Other Receivables Due From Related Parties		16.410	10.9
Other Receivables Due From Unrelated Parties		2.188.216	626.
Contract Assets		3.261.879	27.117.
Contract Assets from Ongoing Construction Contracts	9	3.261.879	27.117.
Inventories	7	89.862.613	60.241.
Prepayments	0	11.755.807	13.213.
Prepayments to Unrelated Parties Current Tax Assets	8 20	11.755.807 158.607	13.213. 223.
Other current assets	20	5.940.730	2.823.
Other Current Assets Due From Unrelated Parties		5.940.730	2.823
SUB-TOTAL		212.575.444	235.736
Total current assets		212.575.444	235.736
		212.313.777	255.150
NON-CURRENT ASSETS			
Investment property	10	510.000	510
Property, plant and equipment	11	62.283.494	63.693
Right of Use Assets	10	19.053.896	21.024
Intangible assets and goodwill	12	2.149.599	953
Prepayments Prepayments		62.384	77
Prepayments to Unrelated Parties	8	62.384	77
Deferred Tax Assets	20	1.295.368	F 010
Current Tax Assets, Non-current Total non-current assets	20	4.475.436 89.830.177	5.018. 91.278 .
Total assets		302.405.621	327.015
LIABILITIES AND EQUITY		302.703.021	321.013.
CURRENT LIABILITIES			
	-	1 002 522	0.071
Current Borrowings	5	1.063.523	8.871
Current Portion of Non-current Borrowings	5	2.510.335 29.542.197	2.437 30.175
Trade Payables Trade Payables to Unrelated Parties	6	29.542.197	30.175
Employee Benefit Obligations	14	3.894.053	2.816
Other Payables	14	1.138.643	1.159
Other Payables to Unrelated Parties		1.138.643	1.159
Contract Liabilities	9	3.368.180	1.133
Contract Liabilities from Ongoing Construction			
Contracts		3.368.180	
Deferred Income Other Than Contract Liabilities	8	90.418.900	119.815
Deferred Income Other Than Contract Liabilities from Unrelated Parties		90.418.900	119.815
Current tax liabilities, current	20	1.320.856	668
Current provisions		3.612.059	3.118
Current provisions for employee benefits	14	2.392.951	1.947
Other current provisions	13	1.219.108	1.171
SUB-TOTAL		136.868.746	169.063
Total current liabilities		136.868.746	169.063
NON-CURRENT LIABILITIES		0	1.205
	5	U	
Long Term Borrowings	5	3 959 340	7 640
Long Term Borrowings Non-current provisions		3.959.340 3.959.340	
Long Term Borrowings	14	3.959.340 3.959.340 0	2.640
Long Term Borrowings Non-current provisions Non-current provisions for employee benefits Deferred Tax Liabilities		3.959.340 0	2.640 971
Long Term Borrowings Non-current provisions Non-current provisions for employee benefits Deferred Tax Liabilities Total non-current liabilities	14	3.959.340 0 3.959.340	2.640. 971. 4.817 .
Long Term Borrowings Non-current provisions Non-current provisions for employee benefits Deferred Tax Liabilities	14	3.959.340 0	2.640. 2.640. 971. 4.817. 173.880 .

Issued capital	15	71.250.000	71.250.000
Share Premium (Discount)	15	6.649.019	6.649.019
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		15.559.324	16.266.646
Gains (Losses) on Revaluation and Remeasurement		15.559.324	16.266.646
Increases (Decreases) on Revaluation of Property, Plant and Equipment	15	17.591.537	17.591.537
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-2.032.213	-1.324.891
Restricted Reserves Appropriated From Profits		18.694.408	18.131.949
Legal Reserves	15	18.694.408	18.131.949
Prior Years' Profits or Losses	15	31.581.912	32.683.453
Current Period Net Profit Or Loss	21	10.011.959	-539.082
Non-controlling interests	15	7.830.913	8.692.750
Total equity		161.577.535	153.134.735
Total Liabilities and Equity		302.405.621	327.015.237



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	251.143.650	189.763.354	88.047.569	75.879.61
Cost of sales	16	-210.851.680	-165.360.503	-77.112.157	-62.354.44
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		40.291.970	24.402.851	10.935.412	13.525.16
GROSS PROFIT (LOSS)		40.291.970	24.402.851	10.935.412	13.525.16
General Administrative Expenses		-13.858.418	-11.776.838	-4.634.779	-3.836.31
Marketing Expenses		-18.632.369	-14.501.058	-6.477.348	-5.165.77
Research and development expense		-130.043	-1.869.498	-52.532	-564.24
Other Income from Operating Activities		38.338.863	49.166.316	10.273.288	28.304.39
Other Expenses from Operating Activities		-33.759.680	-51.186.056	-7.958.975	-36.136.52
PROFIT (LOSS) FROM OPERATING ACTIVITIES		12.250.323	-5.764.283	2.085.066	-3.873.30
Investment Activity Income		783.200	198.201	80.625	18
Investment Activity Expenses		0	0	0	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		13.033.523	-5.566.082	2.165.691	-3.873.1
Finance income		283.280	1.855.550	239.600	1.756.6
Finance costs		-3.066.112	-10.343.654	-961.876	-8.225.2
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		10.250.691	-14.054.186	1.443.415	-10.341.7
Tax (Expense) Income, Continuing Operations		-1.024.320	2.821.863	154.196	1.504.8
Current Period Tax (Expense) Income	20	-3.094.931	-1.085.282	-1.298.631	110.5
Deferred Tax (Expense) Income	20	2.070.611	3.907.145	1.452.827	1.394.3
PROFIT (LOSS) FROM CONTINUING OPERATIONS		9.226.371	-11.232.323	1.597.611	-8.836.8
PROFIT (LOSS)		9.226.371	-11.232.323	1.597.611	-8.836.8
Profit (loss), attributable to [abstract]					
Non-controlling Interests	15	-785.588	-4.688.885	-1.513.013	-2.831.9
Owners of Parent	21	10.011.959	-6.543.438	3.110.624	-6.004.8
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç	21	0,14100000	-0,09200000	0,04400000	-0,084000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-783.566	-420.600	-26.500	-39.8
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-979.457	-525.750	-33.125	-49.8
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		195.891	105.150	6.625	9.9
Deferred Tax (Expense) Income	20	195.891	105.150	6.625	9.9
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	
OTHER COMPREHENSIVE INCOME (LOSS)		-783.566	-420.600	-26.500	-39.8
TOTAL COMPREHENSIVE INCOME (LOSS)		8.442.805	-11.652.923	1.571.111	-8.876.73
Total Comprehensive Income Attributable to					
Non-controlling Interests		-861.832	-4.720.150	-1.523.081	-2.835.2
Owners of Parent		9.304.637	-6.932.773	3.094.192	-6.041.5



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	-32.012.985 10.011.959 10.011.959 2.573.263 7.120.916 294.801 1.056.913 -762.112 -525.364 -1.380.901 855.537 0 0 -3.455.253 -861.837 -43.929.644 -15.622.326 0 -15.622.326 -1.566.899 -5.412 -1.561.487	-29.449.8 -6.543.4 -6.543.4 -4.121.2 6.777.4 -2.038.4 678.3 -2.716.8 1.130.6 -1.448.4 2.579.0 -5.795.2 524.5 -4.720.1 -14.247.3 -11.087.1 -96.5
	10.011.959 10.011.959 2.573.263 7.120.916 294.801 1.056.913 -762.112 -525.364 -1.380.901 855.537 0 0 -3.455.253 -861.837 -43.929.644 -15.622.326 0 -15.622.326 -1.566.899 -5.412	-6.543.4 -6.543.4 -6.543.4 -4.121.2 6.777.4 -2.038.4 678.3 -2.716.8 1.130.6 -1.448.4 2.579.0 -5.795.2 524.5 -4.720.1 -14.247.3 -11.087.1
	10.011.959 2.573.263 7.120.916 294.801 1.056.913 -762.112 -525.364 -1.380.901 855.537 0 0 -3.455.253 -861.837 -43.929.644 -15.622.326 0 -15.622.326 -1.566.899 -5.412	-6.543.4 -4.121.2 6.777.4 -2.038.4 678.3 -2.716.8 1.130.0 -1.448.4 2.579.0 -5.795.2 524.3 -4.720.3 -11.087.3
	2.573.263 7.120.916 294.801 1.056.913 -762.112 -525.364 -1.380.901 855.537 0 0 -3.455.253 -861.837 -43.929.644 -15.622.326 0 -15.622.326 -1.566.899 -5.412	-4.121.2 6.777.4 -2.038.4 678.3 -2.716.8 1.130.6 -1.448.4 2.579.0 -5.795.2 524.9 -4.720.3 -11.087.3
	7.120.916 294.801 1.056.913 -762.112 -525.364 -1.380.901 855.537 0 0 -3.455.253 -861.837 -43.929.644 -15.622.326 0 -15.622.326 -1.566.899 -5.412	6.777.4 -2.038.4 678.3 -2.716.8 1.130.6 -1.448.4 2.579.0 -5.795.3 524.3 -4.720.3 -11.087.3
	294.801 1.056.913 -762.112 -525.364 -1.380.901 855.537 0 0 -3.455.253 -861.837 -43.929.644 -15.622.326 0 -15.622.326 -1.566.899 -5.412	-2.038.4 678.3 -2.716.8 1.130.6 -1.448.4 2.579.0 -5.795.2 524.9 -4.720.3 -11.087.3
	1.056.913 -762.112 -525.364 -1.380.901 855.537 0 0 -3.455.253 -861.837 -43.929.644 -15.622.326 0 -15.622.326 -1.566.899 -5.412	-2.716.8 1.130.6 -1.448.4 2.579.0 -5.795.2 524.9 -4.720.3 -11.087.3
	-762.112 -525.364 -1.380.901 855.537 0 0 -3.455.253 -861.837 -43.929.644 -15.622.326 0 -15.622.326 -1.566.899 -5.412	-2.716.8 1.130.6 -1.448.4 2.579.0 -5.795.2 524.8 -4.720.3 -11.087.3
	-525.364 -1.380.901 855.537 0 0 -3.455.253 -861.837 -43.929.644 -15.622.326 0 -15.622.326 -1.566.899 -5.412	1.130.6 -1.448.4 2.579.0 -5.795.2 524.9 -4.720.3 -11.087.3
	-1.380.901 855.537 0 0 -3.455.253 -861.837 -43.929.644 -15.622.326 0 -15.622.326 -1.566.899 -5.412	-1.448.4 2.579.4 -5.795.3 524.4 -4.720.3 -14.247.3 -11.087.4
	855.537 0 0 -3.455.253 -861.837 -43.929.644 -15.622.326 0 -15.622.326 -1.566.899 -5.412	2.579.0 -5.795.3 524.3 -4.720.3 -14.247.3 -11.087.3
	0 0 -3.455.253 -861.837 -43.929.644 -15.622.326 0 -15.622.326 -1.566.899	-5.795.2 524.3 -4.720.3 -14.247.3 -11.087.3
	-861.837 -43.929.644 -15.622.326 0 -15.622.326 -1.566.899	524.: -4.720.: -14.247.: -11.087.:
	-861.837 -43.929.644 -15.622.326 0 -15.622.326 -1.566.899	524.5 -4.720.3 - 14.247. 3 -11.087.3
	-861.837 -43.929.644 -15.622.326 0 -15.622.326 -1.566.899	524.5 -4.720.3 - 14.247. 3 -11.087.3
	-43.929.644 -15.622.326 0 -15.622.326 -1.566.899 -5.412	- 14.247. 3 -11.087.3
	-15.622.326 0 -15.622.326 -1.566.899 -5.412	-11.087. -11.087.
	-15.622.326 -1.566.899 -5.412	-11.087.
	-1.566.899 -5.412	
	-1.566.899 -5.412	
	-5.412	-96.
	-1.561.487	-9.
	22.055.012	-87. -2.987.
	23.855.813	
	-29.621.172 1.473.105	-8.966. -16.944.
	1.473.103	-10.344.
	747.626	-3.217.
2	0	13.
	747.626 1.077.791	-3.231. 112.
	1.077.791	112.
	3.368.180	563.
	-20.781	205.2
	0	
	-20.781	205.
	-29.396.831	27.911.
	1.775.850	259.
	1.727.850	
	48.000	259.
	-31.344.422	-24.912.
	0	-3.891.
		-646.
	-6.662.894	-6.361.
	1.665.439	2.
	1.665.439	2.:
	0	2.2
		-6.363.5
		-29.396.831 1.775.850 1.727.850 48.000 -31.344.422 0 -668.563 -6.662.894 1.665.439 1.665.439

Purchase of property, plant and equipment	11	-6.679.505	-6.074.973
Purchase of intangible assets	12	-1.648.828	-288.571
Other inflows (outflows) of cash		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-8.940.894	17.953.610
Proceeds from borrowings	5	-8.940.894	17.953.610
Proceeds from Loans		-8.940.894	17.953.610
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-47.616.773	-17.857.462
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		-47.616.773	-17.857.462
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	63.801.291	30.049.837
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	16.184.518	12.192.375



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

															Equi	ity											
															table to owners of parent [member]											
											Other Accumulated	I Comprehensive Income	That Will Not Be Reclas	assified In Profit Or Loss				Other	Accumulated Comprehensi	ve Income That Will Be Re	eclassified In Profit Or L				Retaine	ed Earnings	
		Footnote Reference		Balancing Add	ditional	Capit.	Effects of al Share Combinati	of Put Option ions Revaluation		Gains/Losses on Rev	evaluation and Remeasuren	nent [member]						Gains or Losses	Gains (Losses) on Revaluati	ion and Reclassification		Share of t	Other	Restricted Other equity Other	ther Advance		Non-controlling interests [
			Issued Adju Capital on	ustments for Cont n Capital Merger Capital Shar	Aprital Itribution of reholders	Treasury Adjustmer Shares to Cross-Owr	al Share Combinati of Entities Business Under Comcontrol	s or Fund Related ses with nmon Non-controlling ol Interests	Based Accumula ayments Gains (Los from Investmen	sted sses) Increases (Inc	creases (ecreases) Gains (Losses) o	n Other	Gains (Losses) Due to Change in Fair Value of Financial Liability	on Hedging Compre Instruments Of Asso	re Of Other chensive income ciates And Joint as Accounted for on	Other Reserves Of Other	Exchange Differences On Los	ains or Other Gases on Cains	ains (Losses) on Gains (L	osses) Reserve of	Change in Value of Time of Time Elements	Change in Value of Share of Comprehe Income of As and Joint V. Accounted f	entures Gamis	Reserves interest propriated rom Profits [member] member]	Dividend Payments Prior (Net) Peofits o	Net Profit or Loss	memberj
									Equity Instrume	Revaluation of	on Remeasurement valuation of Defined Intangible Benefit Plans Assets	ts Revaluation Increases (Decreases)	Change in Credit Risk of Liability	that Hedge Ventur Investments in Using E Equity will not Instruments P	pe Reclassified to offit or Loss	ion Losses)	Translation Cash Hed Flow Hedges Inve		Reclassification of vailable-for-sale innancial Assets Assets Mat Fair through Comprel	easured Remeasuring	Options of Forwar Contract	Foreign Currency Basis Spreads Profit or	d that will) ified to Loss				
	Statement of changes in equity [abstract]																Оре	erations	mcc	me							
	Statement of changes in equity [line items] Equity at beginning of period	15	71.250.000	0 0	0 0		0 6.649.019	0 0	0	0 17.591.537	0 -1.005.84	7 0 16.585.6	20 0	0	0	0 0 16.585.690	0 0	0 00	0	0	0 0	0 0	0 00	16 668 519 0	0 0 27 423 54	4 10 796 548 38 220 092	149.373.320 13.254.208 162.627.528
	Adjustments Related to Accounting Policy Changes										-																
	Adjustments Related to Required Changes in Accounting Policies																										
	Adjustments Related to Voluntary Changes in Accounting Policies																										
	Adjustments Related to Errors																										
	Other Restatements Restated Balances																										
	Transfers		0				0	0 0	0	0 0	0	0	0			0		0			0		0	1.463.430	9.333.11	8 10.796.548 -1.463.430	0 0 0
	Total Comprehensive Income (Loss)	21		0 0	0 0	0			0	0 0	0 -389.33	35 0 -389.33	35 0	0	0	0 0 -389.335		0 00	0	0 (0 0 0	0 0					-6.932.773 -4.720.150 -11.652.923
	Profit (loss)																										
	Other Comprehensive Income (Loss)																										
	Issue of equity																										
	Capital Decrease Capital Advance																										
	Effect of Merger or Liquidation or Division																										
	Effects of Business Combinations Under Common Control																										
	Advance Dividend Payments																										
Previous Period 01.01.2018 - 30.09.2018	Dividends Paid		0				0			0	0	0	0			0		0			0		0	0 0	0 0 -3.891.25	4 0 -3.891.254	-3.891.254
	Decrease through Other Distributions to Owners Increase (Decrease) through Treasury Share																										
	Transactions Increase (Decrease) through Share-Based Payment Transactions																										
	Acquisition or Disposal of a Subsidiary																										
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of																										
	control, equity Transactions with noncontrolling shareholders																										
	Increase through Other Contributions by Owners																										
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																										
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability or Firm Commitment for which Fair Value Hedge Accounting is Applied																										
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and																										
	Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value																										
	of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liabilty) or Firm Commitment for which fair Value Hedge Accounting is Applied																										
	Increase (decrease) through other changes, equity																										
	Equity at end of period	15	71.250.000	0 0	0 0	0	0 6.649.019	0 0	0	0 17.591.537	0 -1.395.18	0 16.196.3	0	0	0	0 0 16.196.355	0 0	0 00	0	0	0 0 0	0 0	0 00	18.131.949 0	0 0 32.865.40	8 -6.543.438 26.321.970	138.549.293 8.534.058 147.083.351
	Statement of changes in equity [abstract]																										
	Statement of changes in equity [line items] Equity at beginning of period	15	71.250.000	0 0	0 0	0	0 6.649.019	0 0	0	0 17.591.537	0 -1.324.89	0 16.266.6	16	0	0	0 0 16.266.646	0 0	0 00	0	0 (0 0 0	0 0	0 00	18.131.949	0 0 32.683 45	3 -539.082 32.144.371	144.441.985 8.692.750 153.134.735
	Adjustments Related to Accounting Policy Changes									2.332001	2.027.03	3 20,200.0													0 02.000,40	JELE-FIGIT	
	Adjustments Related to Required Changes in Accounting Policies																										
	Adjustments Related to Voluntary Changes in Accounting Policies																										
	Adjustments Related to Errors																										
	Other Restatements Restated Balances																										
	Transfers		0				0	0 0	0	0 0	0	0	0			0		0			0		0	562.459	-1.101.54	1 539.082 -562.459	0 0
	Total Comprehensive Income (Loss)	21	0	0 0	0 0	0	0 0						0	0	0	0 0 -707.322	0 0			0	0 0	0 0			0 0	0 0 0	-707.322 -861.837 -1.569.159
	Profit (loss)												0			0		0			0		0	0		0 10.011.959 10.011.959	10.011.959 0 10.011.959
	Other Comprehensive Income (Loss)																										
	Issue of equity Capital Decrease																										
	Capital Advance																										
	Effect of Merger or Liquidation or Division																										
	Effects of Business Combinations Under Common Control																										

	Advance Dividend Payments																										
Current Period	Dividends Paid																										
1.2019 - 30.09.2019	Decrease through Other Distributions to Owners																										
	Increase (Decrease) through Treasury Share Transactions																										
	Increase (Decrease) through Share-Based Payment Transactions																										
	Acquisition or Disposal of a Subsidiary																										
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																										
	Transactions with noncontrolling shareholders																										
	Increase through Other Contributions by Owners																										
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																										
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																										
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																										
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																										
	Increase (decrease) through other changes, equity																										
	Equity at end of period	15	71.250.000	0 0	0 0	0 06	i.649.019	0 0	0	0 17.591.537	0 -2.032.213	0 15.559.324	0	0	0 0	0 15.559.324	0 0	0 00	0	0 00	0 0	0	0 0 18.694.40	в о о	0 31.581.912 10.011	959 41.593.871 153.746.622	7.830.913 161.577.535