

**ŞEKER FİNANSAL KİRALAMA A.Ş.**  
**Financial Institutions Financial Report**  
**Consolidated**  
**2019 - 3. 3 Monthly Notification**

General Information About Financial Statements

## Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2019			Previous Period 31.12.2018		
		TC	FC	Total	TC	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSETS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	4	852	7.339	8.191			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)		0	0	0			
DERIVATIVE FINANCIAL ASSETS	5	8.228	0	8.228			
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Net)		0	0	0			
FINANCIAL ASSETS AT AMORTISED COST (Net)	6	180.739	277.035	457.774			
Leasing Transactions (Net)		131.353	277.035	408.388			
Finance lease receivables		183.285	315.905	499.190			
Operating Lease Receivables		888	747	1.635			
Unearned Income (-)		-52.820	-39.617	-92.437			
Non Performing Receivables		94.363	0	94.363			
Allowance For Expected Credit Losses / Specific Provisions (-)		-44.977	0	-44.977			
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES	8	245	1	246			
Investments in Associates (Net)		245	1	246			
TANGIBLE ASSETS (Net)	9	109.116	0	109.116			
INTANGIBLE ASSETS AND GOODWILL (Net)	10	24	0	24			
INVESTMENT PROPERTY (Net)	11	15.000	0	15.000			
CURRENT TAX ASSETS	12	2.628	0	2.628			
DEFERRED TAX ASSET	13	15.701	0	15.701			
OTHER ASSETS	14	5.051	858	5.909			
SUBTOTAL		337.584	285.233	622.817			
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	15	790	0	790			
Held for Sale		790	0	790			
TOTAL ASSETS		338.374	285.233	623.607			
LIABILITY AND EQUITY ITEMS							
LOANS RECEIVED	16	161.728	148.973	310.701			
FACTORING PAYABLES		0	0	0			
LEASE PAYABLES	17	16.356	0	16.356			
MARKETABLE SECURITIES (Net)	18	206.470	0	206.470			
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0			

DERIVATIVE FINANCIAL LIABILITIES	19	0	0	0			
PROVISIONS	20	1.021	0	1.021			
Reserves For Employee Benefits		922	0	922			
Other provisions		99	0	99			
CURRENT TAX LIABILITIES	21	0	0	0			
DEFERRED TAX LIABILITY	13	5.346	0	5.346			
SUBORDINATED DEBT		0	0	0			
OTHER LIABILITIES	22	6.988	909	7.897			
<b>SUBTOTAL</b>		<b>397.909</b>	<b>149.882</b>	<b>547.791</b>			
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0			
EQUITY		75.816	0	75.816			
Issued capital	23	50.000	0	50.000			
Capital Reserves	23	13.666	0	13.666			
Equity Share Premiums		1.130	0	1.130			
Other Capital Reserves		12.536	0	12.536			
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		12.730	0	12.730			
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		151	0	151			
Profit Reserves	24	17.977	0	17.977			
Legal Reserves		7.778		7.778			
Extraordinary Reserves		10.199	0	10.199			
Profit or Loss		-18.856	0	-18.856			
Prior Years' Profit or Loss	25	-10.425	0	-10.425			
Current Period Net Profit Or Loss		-8.431	0	-8.431			
Non-controlling interests	26	148		148			
<b>Total equity and liabilities</b>		<b>473.725</b>	<b>149.882</b>	<b>623.607</b>			

## STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2019			Previous Period 31.12.2018		
		TC	FC	Total	TC	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		0	0	0			
REVOCABLE FACTORING TRANSACTIONS		0	0	0			
COLLATERALS RECEIVED	38	831.337	1.439.958	2.271.295			
COLLATERALS GIVEN	27	89.048	1.080	90.128			
COMMITMENTS	27	615	1.200	1.815			
Revocable Commitments		615	1.200	1.815			
Lease Commitments		615	1.200	1.815			
Finance Lease Commitments		615	1.200	1.815			
DERIVATIVE FINANCIAL INSTRUMENTS	27	0	0	0			
ITEMS HELD IN CUSTODY		17.820	4.432	22.252			
TOTAL OFF-BALANCE SHEET ITEMS		938.820	1.446.670	2.385.490			

# Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
<b>Statement of Profit or Loss</b>					
<b>INCOME AND EXPENSE ITEMS</b>					
OPERATING INCOME	29	60.796		18.984	
FACTORING INCOME		0		0	
INCOME FROM FINANCING LOANS		0		0	
LEASE INCOME		60.796		18.984	
Finance Lease Income		38.326		10.848	
Operational Lease Income		22.470		8.136	
FINANCE COST (-)	30	-73.209		-25.123	
Interest Expenses on Funds Borrowed		-37.246		-12.855	
Lease Interest Expenses		-1.187		-334	
Interest Expenses on Securities Issued		-31.293		-10.811	
Fees and Commissions Paid		-3.483		-1.123	
GROSS PROFIT (LOSS)		-12.413		-6.139	
OPERATING EXPENSES (-)	31	-20.894		-6.987	
Personnel Expenses		-6.393		-2.150	
Provision Expense for Employment Termination Benefits		-143		-37	
General Operating Expenses		-14.358		-4.800	
GROSS OPERATING PROFIT (LOSS)		-33.307		-13.126	
OTHER OPERATING INCOME	32	111.795		38.061	
Interest Income on Banks		162		62	
Derivative Financial Transactions' Gains		403		0	
Foreign Exchange Gains		98.047		33.989	
Other		13.183		4.010	
PROVISION EXPENSES	33	-3.806		-2.064	
Specific Provisions		-3.806		-2.141	
Other		0		77	
OTHER OPERATING EXPENSES (-)	34	-86.582		-35.146	
Loss Arising from Derivative Financial Transaction		-153		0	
Foreign Exchange Losses		-85.886		-35.358	
Other		-543		212	
NET OPERATING PROFIT (LOSS)		-11.900		-12.275	
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0		0	
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0		0	
NET MONETARY POSITION GAIN (LOSS)		0		0	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-11.900		-12.275	
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	35	3.480		2.399	
Income Effect of Deferred Tax	13	3.480		2.399	
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		-8.420		-9.876	
INCOME ON DISCONTINUED OPERATIONS		0		0	
EXPENSES ON DISCONTINUED OPERATIONS (-)		0		0	
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0		0	
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0		0	
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0		0	
NET PROFIT OR LOSS FOR THE PERIOD		-8.420		-9.876	
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests	26	11		17	
Owners of Parent		-8.431		-9.893	
<b>Profit (loss) per share</b>					
<b>Profit (Loss) per Share</b>					
<b>EARNINGS (LOSS) PER SHARE</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Hisse Başına Kazanç (Zarar)</i>		-0,16900000		-0,19800000	
<b>DILUTED EARNINGS (LOSS) PER SHARE</b>					

Diluted earnings (loss) per share from continuing operations					
Sürdürülen Faaliyetlerden Hisse Başına Kazanç (Zarar)		-0,16900000		-0,19800000	

# Statement of profit or loss and other comprehensive income [abstract]

Presentation Currency	1.000 TL
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	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of profit or loss and other comprehensive income [abstract]					
PROFIT (LOSS)		-8.420			
OTHER COMPREHENSIVE INCOME		0			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
TOTAL COMPREHENSIVE INCOME (LOSS)		-8.420			

# Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
<b>Statement of cash flows [abstract]</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Operating Profit/Loss Before Changes in Operating Assets and Liabilities		-24.056	
Interest Received and Lease Income		49.372	
Interest Paid and Lease Payments		-78.132	
Other Gains		25.245	
Collections from Previously Written Off Loans and Other Receivables	6	664	
Cash Payments to Personnel and Service Suppliers		-6.393	
Other		-14.812	
Changes in Operating Assets and Liabilities		27.327	
Net (Increase) Decrease in Receivables From Leasing Transactions		25.493	
Net (Increase) Decrease in Other Assets		-732	
Net Increase (Decrease) in Lease Payables		-3.449	
Net Increase (Decrease) in Funds Borrowed		36.257	
Net Increase (Decrease) in Matured Payables		-3.716	
Net Increase (Decrease) Other Liabilities		-26.526	
Cash flows from (used in) operating activities		3.271	
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Tangible And Intangible Asset Purchases		-12.505	
Sale of Tangible Intangible Assets		5.952	
Other		-20	
Net cash flows from (used in) investing activities		-6.573	
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Cash Obtained from Loans and Securities Issued		604.720	
Cash Outflow Arised From Loans and Securities Issued		-606.047	
Net cash flows from (used in) financing activities		-1.327	
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		38	
Net Increase (decrease) in cash and cash equivalents		-4.591	
Cash and Cash Equivalents at Beginning of the Period		12.782	
Cash and Cash Equivalents at End of the Period	4	8.191	





Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
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		Footnote Reference	Issued capital [ member ]	Share premium [ member ]	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Net Profit Or Loss	Non-controlling interests [ member]	Equity [ member ]	
							Tangible and Intangible Assets Accumulated Revaluation Increases / Decreases	Accumulated Gains or Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Reserve of Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
Previous Period 01.01.2018 - 30.09.2018	Statement of changes in equity [abstract]																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period	23	45.000	1.129	0	12.802	0	31	0	0	151	0	8.592	-8.061	5.253	87	64.984	
	Increase or Decrease Required by TAS 8																	
	Effect Of Corrections																	
	Effect Of Changes In Accounting Policy																	
	Adjusted Beginning Balance	23	45.000	1.129	0	12.802	0	31	0	0	151	0	8.592	-8.061	5.253	87	64.984	
	Total Comprehensive Income (Loss)		0	0	0	0	0	0	0	0	0	0	0	0	0	9.431	11	9.442
	Cash Capital Increase		5.000	1		-430											4.571	
	Capital Increase Through Internal Reserves																	
	Inflation Adjustments to Paid-in Capital																	
	Convertible Bonds																	
	Subordinated Debt																	
	Increase (decrease) through other changes, equity	23	0	0	0	164	0	0	0	0	0	0	0	-1.098	-164	13	-1.085	
	Profit Distributions	23	0	0	0	0	0	0	0	0	0	0	5.089	0	5.089	0	0	
Dividends Paid																		
Transfers To Reserves												5.089	0	5.089	0	0		
Other																		
Equity at end of period		50.000	1.130	0	12.536	0	31	0	0	151	0	13.681	-9.159	9.431	111	77.912		
Current Period 01.01.2019 - 30.09.2019	Statement of changes in equity [abstract]																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period	23	50.000	1.130	0	12.536	12.731	-1	0	0	151	0	13.681	-10.245	4.116	87	84.186	
	Increase or Decrease Required by TAS 8																	
	Effect Of Corrections																	
	Effect Of Changes In Accounting Policy																	
	Adjusted Beginning Balance	23	50.000	1.130	0	12.536	12.731	-1	0	0	151	0	13.681	-10.245	4.116	87	84.186	
	Total Comprehensive Income (Loss)		0	0	0	0	0	0	0	0	0	0	0	0	0	8.431	11	-8.420
	Cash Capital Increase																50	50
	Capital Increase Through Internal Reserves																	
	Inflation Adjustments to Paid-in Capital																	
	Convertible Bonds																	
	Subordinated Debt																	
	Increase (decrease) through other changes, equity	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit Distributions	23	0	0	0	0	0	0	0	0	0	0	4.296	-180	4.116	0	0	
	Dividends Paid																	
	Transfers To Reserves												4.296	-180	4.116	0	0	
	Other																	
	Equity at end of period		50.000	1.130	0	12.536	12.731	-1	0	0	151	0	17.977	-10.425	8.431	148	75.816	