

ULUSOY ELEKTRİK İMALAT TAAHHÜT VE TİCARET A.Ş. Dividend Policy

Summary

Revising the Dividend Policy

Dividend Policy

Related Companies ☐

Related Funds ☐

Dividend Policy	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	09.03.2015
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

As mentioned in our previous material event disclosures, the share ownership of EATON INDUSTRIES XX UNLIMITED COMPANY ("Eaton Industries") within the total paid capital of our Company has increased to 93,69%.

Due to the reason that our controlling shareholder Eaton Industries is a subsidiary of Eaton Corporation plc group which is operating in the global market and has many other subsidiary companies, the necessity to revise the existing policies of our Company has arisen. As becoming a member of a group operating world-wide, in addition to the existing risk and operation variety, our Company may incur the positive/adverse effects of the global level risk and operations.

Taking into account the importance of including the mentioned risk factors and their effects within the Dividend Distribution Policy concerning our investors, in the 05.11.2019 dated meeting of the Board of Directors it has been decided to revise the Dividend Distribution Policy and to present this change for the approval of the first following General Assembly

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.