

**RTA LABORATUVARLARI BİYOLOJİK ÜRÜNLER İLAÇ VE  
MAKİNA SANAYİ TİCARET A.Ş.  
Financial Report  
Unconsolidated  
2019 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	841.659	6.140.988
Financial Investments	6	0	51.376
Trade Receivables		6.804.818	8.373.266
Trade Receivables Due From Related Parties	7	0	1.379.492
Trade Receivables Due From Unrelated Parties	8	6.804.818	6.993.774
Other Receivables		9.312.652	10.858.132
Other Receivables Due From Related Parties	7	9.226.304	10.074.277
Other Receivables Due From Unrelated Parties	10	86.348	783.855
Inventories	11	3.686.932	3.870.859
Prepayments		261.377	868.433
Prepayments to Unrelated Parties	14	261.377	868.433
Current Tax Assets	13	38.476	220.814
Other current assets	12	2.675.341	2.480.560
<b>SUB-TOTAL</b>		<b>23.621.255</b>	<b>32.864.428</b>
<b>Total current assets</b>		<b>23.621.255</b>	<b>32.864.428</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		0	0
Trade Receivables		373.880	0
Trade Receivables Due From Related Parties		0	0
Trade Receivables Due From Unrelated Parties	8	373.880	0
Other Receivables		4.081	2.450
Other Receivables Due From Unrelated Parties	10	4.081	2.450
Investments accounted for using equity method	4	22.891.276	0
Investment property	15	18.411.837	18.600.000
Property, plant and equipment	16	15.116.111	11.166.656
Intangible assets and goodwill		540.996	1.717.613
Goodwill	3	0	1.030.700
Rights Regarding Concession Arrangements	17	540.996	686.913
Deferred Tax Asset	28	1.048.651	1.289.209
<b>Total non-current assets</b>		<b>58.386.832</b>	<b>32.775.928</b>
<b>Total assets</b>		<b>82.008.087</b>	<b>65.640.356</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	9	88.291	636.553
Trade Payables		1.166.152	5.260.011
Trade Payables to Related Parties	7	0	356.792
Trade Payables to Unrelated Parties	8	1.166.152	4.903.219
Employee Benefit Obligations	20	125.736	349.198
Other Payables		135.503	167.348
Other Payables to Unrelated Parties	10	135.503	167.348
Deferred Income Other Than Contract Liabilities	14	23.582	64.393
Current tax liabilities, current	28	0	0
Current provisions		62.642	147.694
Current provisions for employee benefits	19	20.532	105.584
Other current provisions	19	42.110	42.110
<b>SUB-TOTAL</b>		<b>1.601.906</b>	<b>6.625.197</b>
<b>Total current liabilities</b>		<b>1.601.906</b>	<b>6.625.197</b>
<b>NON-CURRENT LIABILITIES</b>			
Other Payables		3.086.797	0
Other Payables to Related Parties	7	3.086.797	0
Other Payables to Unrelated parties	10	0	0
Non-current provisions		160.008	329.745
Non-current provisions for employee benefits	19	160.008	329.745
<b>Total non-current liabilities</b>		<b>3.246.805</b>	<b>329.745</b>
<b>Total liabilities</b>		<b>4.848.711</b>	<b>6.954.942</b>
<b>EQUITY</b>			
Equity attributable to owners of parent	21	77.159.376	59.535.903

Issued capital	21	36.100.000	23.600.000
Share Premium (Discount)	21	70.981	
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		8.084.422	8.161.427
Gains (Losses) on Revaluation and Remeasurement	21.3.1	8.115.498	8.161.427
Gains (Losses) on Remeasurements of Defined Benefit Plans	21.3.2	5.604	51.533
Other Revaluation Increases (Decreases)	21.3.1	8.109.894	8.109.894
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	4	-31.076	0
Restricted Reserves Appropriated From Profits	21	1.399.707	1.399.707
Prior Years' Profits or Losses	22	26.405.028	24.175.463
Current Period Net Profit Or Loss		5.099.238	2.199.306
Non-controlling interests	22	0	-850.489
Total equity		77.159.376	58.685.414
Total Liabilities and Equity		82.008.087	65.640.356

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	22	12.604.960	13.830.058	3.506.513	3.355.647
Cost of sales	22	-9.254.239	-12.419.754	-2.594.800	-4.416.898
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.350.721	1.410.304	911.713	-1.061.251
GROSS PROFIT (LOSS)		3.350.721	1.410.304	911.713	-1.061.251
General Administrative Expenses	24	-2.731.042	-3.026.343	-1.156.059	-1.629.855
Marketing Expenses	24	-1.484.203	-2.796.163	-286.772	-924.087
Research and development expense	24	-3.095.073	-855.880	-1.220.289	0
Other Income from Operating Activities	25	4.734.971	4.785.111	229.652	2.570.868
Other Expenses from Operating Activities	25	-2.205.243	-5.066.843	-100.226	-1.970.939
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.429.869	-5.549.814	-1.621.981	-3.015.264
Investment Activity Income	26	5.074.462	3.537.281	363.844	1.886.388
Investment Activity Expenses	26	-1.891.347	-744.443	-17.858	-471.688
Share of Profit (Loss) from Investments Accounted for Using Equity Method	4	2.265.628	0	622.354	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.018.874	-2.756.976	-653.641	-1.600.564
Finance income	27	272.849	3.278.874	-42.608	2.061.703
Finance costs	27	-108.263	-621.358	-48.362	-5.382
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		4.183.460	-99.460	-744.611	455.757
Tax (Expense) Income, Continuing Operations		1.066.682	290.125	357.147	-297.001
Current Period Tax (Expense) Income	28	0	-222.168	0	-222.168
Deferred Tax (Expense) Income	28	1.066.682	512.293	357.147	-74.833
PROFIT (LOSS) FROM CONTINUING OPERATIONS		5.250.142	190.665	-387.464	158.756
PROFIT (LOSS)		5.250.142	190.665	-387.464	158.756
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests	22	150.904	-453.811	0	-393.653
Owners of Parent		5.099.238	644.476	-387.464	552.409
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-46.474	11.195	32.232	-14.283
Gains (Losses) on Remeasurements of Defined Benefit Plans	21.3.2	-19.248	13.994	40.290	-17.854
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-31.076	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method	4	-31.076	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.850	-2.799	-8.058	3.571
Deferred Tax (Expense) Income		3.850	-2.799	-8.058	3.571
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-46.474</b>	<b>11.195</b>	<b>32.232</b>	<b>-14.283</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>5.203.668</b>	<b>201.860</b>	<b>-355.232</b>	<b>144.473</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		150.895	-452.574	0	-395.382
Owners of Parent		5.052.773	654.434	-355.232	539.855

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>6.738.544</b>	<b>115.271</b>
Profit (Loss)		5.250.142	190.665
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-3.518.531</b>	<b>549.731</b>
Adjustments for depreciation and amortisation expense		1.257.001	1.138.248
Adjustments for provisions		-254.789	-212.808
Adjustments for (Reversal of) Provisions Related with Employee Benefits	19	-254.789	-212.808
Adjustments for Interest (Income) Expenses		299.322	103.014
Deferred Financial Expense from Credit Purchases	18	481.268	919.361
Unearned Financial Income from Credit Sales	18	-181.946	-816.347
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	4	-2.265.628	0
Adjustments for Tax (Income) Expenses	28	-1.070.532	-478.723
Other adjustments to reconcile profit (loss)	26	-1.483.905	0
<b>Changes in Working Capital</b>		<b>5.006.933</b>	<b>714.735</b>
Decrease (Increase) in Financial Investments	6	51.376	-7.821.017
Adjustments for decrease (increase) in trade accounts receivable	8	713.300	5.623.326
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.531.406	86.490
Adjustments for decrease (increase) in inventories	11	183.927	1.268.411
Decrease (Increase) in Prepaid Expenses	14	607.056	0
Adjustments for increase (decrease) in trade accounts payable	8	-3.911.913	808.829
Increase (Decrease) in Employee Benefit Liabilities	20	-223.462	368.023
Adjustments for increase (decrease) in other operating payables		3.054.952	95.613
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	14	-40.811	0
Other Adjustments for Other Increase (Decrease) in Working Capital		3.041.102	285.060
<b>Cash Flows from (used in) Operations</b>		<b>6.738.544</b>	<b>1.455.131</b>
Income taxes refund (paid)			-1.339.860
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-24.045.194</b>	<b>-3.170.548</b>
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-19.172.819	0
Proceeds from sales of property, plant, equipment and intangible assets		122.872	1.459
Proceeds from sales of property, plant and equipment		122.872	1.459
Purchase of Property, Plant, Equipment and Intangible Assets		-4.995.247	-3.172.007
Purchase of property, plant and equipment	16	-4.913.093	-3.172.007
Purchase of intangible assets	17	-82.154	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>12.007.321</b>	<b>-664.448</b>
Proceeds from Issuing Shares or Other Equity Instruments		12.570.981	0
Proceeds from issuing shares	21	12.570.981	0
Repayments of borrowings		-548.262	-664.448
Loan Repayments	9	-548.262	-664.448
Other inflows (outflows) of cash	21.3.1	-15.398	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-5.299.329	-3.719.725
Net increase (decrease) in cash and cash equivalents		-5.299.329	-3.719.725
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>5</b>	<b>6.140.988</b>	<b>15.123.565</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>5</b>	<b>841.659</b>	<b>11.403.840</b>

Previous Period 01.01.2018 - 30.09.2018	Statement of changes in equity (abstract)																		
	Statement of changes in equity (line items)																		
	Equity at beginning of period		23.600.000			8.901	4.943.555					967.231	20.493.569	4.157.643	24.651.212	54.170.899	79.135	54.250.034	
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers												4.157.643	-4.157.643	0	654.434		654.434	
	Total Comprehensive Income (Loss)					9.958									644.476	644.476	644.476	-452.574	201.860
	Profit (loss)														644.476	644.476	9.958	-453.811	190.665
	Other Comprehensive Income (Loss)					9.958											0	1.237	11.195
	Issue of equity																		
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid																		
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders																		
	Increase through Other Contributions by Owners																		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity						617.944										0		0
	Equity at end of period		23.600.000			18.859	5.561.499					967.231	24.651.212	644.476	55.443.277		-373.439	55.069.838	
Statement of changes in equity (abstract)																			
Statement of changes in equity (line items)																			
Equity at beginning of period		23.600.000			51.533	8.075.829					1.399.707	24.184.148	601.211	57.912.428		-850.489	57.061.939		
Adjustments Related to Accounting Policy Changes																			
Adjustments Related to Required Changes in Accounting Policies																			
Adjustments Related to Voluntary Changes in Accounting Policies																			
Adjustments Related to Errors						34.065						-8.685	1.598.095	1.623.475			1.623.475		
Other Restatements																			
Restated Balances		23.600.000			51.533	8.109.894				1.399.707	24.175.463	2.199.306		59.535.903		-850.489	58.685.414		
Transfers											2.199.306	-2.199.306							
Total Comprehensive Income (Loss)					-15.398				-31.076				5.099.238	5.052.764			5.203.668		
Profit (loss)													5.099.238	5.099.238		150.904	5.250.142		
Other Comprehensive Income (Loss)					-15.398				-31.076					-46.474		150.904	-46.474		
Issue of equity				70.981											12.570.981		12.570.981		
Capital Decrease																			
Capital Advance																			
Effect of Merger or Liquidation or Division																			
Effects of Business Combinations Under Common Control																			
Advance Dividend Payments																			
Dividends Paid																			

Current Period 01.01.2019 - 30.09.2019																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary	12.500.000			-30.531						30.259		-272		699.585	699.313
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	36.100.000	70.981	5.604	8.109.894	-31.076				1.399.707	26.405.028	5.099.238	77.159.376		77.159.376	