

KAPLAMİN AMBALAJ SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2019 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	339.571	1.633.893
Trade Receivables		67.989.817	69.886.767
Trade Receivables Due From Related Parties	3.1	2.962.596	3.092.750
Trade Receivables Due From Unrelated Parties	7.1	65.027.221	66.794.017
Other Receivables		375.895	1.557.499
Other Receivables Due From Related Parties	3.1	75.324	307.280
Other Receivables Due From Unrelated Parties	8.1	300.571	1.250.219
Inventories	10	20.772.051	22.064.636
Prepayments	9.1	2.264.489	2.672.970
Current Tax Assets		1.111	13.024
Other current assets		1.251.248	27.002
SUB-TOTAL		92.994.182	97.855.791
Total current assets		92.994.182	97.855.791
NON-CURRENT ASSETS			
Financial Investments		784.888	784.888
Property, plant and equipment	11	62.448.940	59.761.616
Intangible assets and goodwill	12	63.308	101.359
Total non-current assets		63.297.136	60.647.863
Total assets		156.291.318	158.503.654
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	30.309.909	14.070.716
Current Portion of Non-current Borrowings		6.959.330	4.668.755
Trade Payables	6	55.798.210	66.961.224
Trade Payables to Related Parties	3.1	39.021.178	41.577.543
Trade Payables to Unrelated Parties	7.2	16.777.032	25.383.681
Employee Benefit Obligations	15	1.847.729	961.677
Other Payables		111.848	100.714
Other Payables to Related Parties		52.150	52.150
Other Payables to Unrelated Parties	8.2	59.698	48.564
Deferred Income Other Than Contract Liabilities		1.762.286	1.903.536
Current tax liabilities, current			1.989.892
Current provisions		2.904.558	3.580.443
Current provisions for employee benefits	14	2.810.156	3.478.190
Other current provisions		94.402	102.253
Other Current Liabilities		948	0
SUB-TOTAL		99.694.818	94.236.957
Total current liabilities		99.694.818	94.236.957
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	4.536.329	6.310.985
Trade Payables		0	427.505
Trade Payables To Unrelated Parties		0	427.505
Deferred Income Other Than Contract Liabilities		333.196	499.794
Non-current provisions		3.643.074	2.753.457
Non-current provisions for employee benefits	14	3.643.074	2.753.457
Deferred Tax Liabilities		2.754.797	2.837.510
Total non-current liabilities		11.267.396	12.829.251
Total liabilities		110.962.214	107.066.208
EQUITY			
Equity attributable to owners of parent		45.329.104	51.437.446
Issued capital	16	20.000.000	20.000.000
Inflation Adjustments on Capital	16	10.546.241	10.546.241
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		21.171.515	21.502.366
Gains (Losses) on Revaluation and Remeasurement		21.171.515	21.502.366
Increases (Decreases) on Revaluation of Property, Plant and Equipment		22.519.351	22.519.351

Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.347.836	-1.016.985
Prior Years' Profits or Losses		-611.161	-7.006.726
Current Period Net Profit Or Loss		-5.777.491	6.395.565
Total equity		45.329.104	51.437.446
Total Liabilities and Equity		156.291.318	158.503.654

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		141.544.485	153.161.768	48.445.590	57.649.215
Cost of sales		-117.684.633	-123.958.432	-42.044.312	-44.773.422
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		23.859.852	29.203.336	6.401.278	12.875.793
GROSS PROFIT (LOSS)		23.859.852	29.203.336	6.401.278	12.875.793
General Administrative Expenses		-5.377.300	-4.601.676	-1.715.214	-1.574.276
Marketing Expenses		-12.356.660	-10.787.031	-4.303.122	-3.748.640
Other Income from Operating Activities		2.191.666	9.396.094	157.632	5.666.142
Other Expenses from Operating Activities		-4.168.245	-11.591.757	-2.031.860	-8.144.517
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.149.313	11.618.966	-1.491.286	5.074.502
Investment Activity Income			120.000		
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9			-42.429		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.149.313	11.696.537	-1.491.286	5.074.502
Finance income		8.008	85.568	2.354	24.612
Finance costs		-9.934.812	-5.038.868	-3.505.940	-2.067.291
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-5.777.491	6.743.237	-4.994.872	3.031.823
Tax (Expense) Income, Continuing Operations			-1.638.006	42.545	-689.600
Current Period Tax (Expense) Income			-2.414.008	339.769	-1.026.423
Deferred Tax (Expense) Income			776.002	-297.224	336.823
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-5.777.491	5.105.231	-4.952.327	2.342.223
PROFIT (LOSS)		-5.777.491	5.105.231	-4.952.327	2.342.223
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-5.777.491	5.105.231	-4.952.327	2.342.223
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
1 TL nominal hisseye karşılık	17	-0,28887000	0,25526000	-0,24762000	0,11711000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
1 TL nominal hisseye karşılık	17	-0,28887000	0,25526000	-0,24762000	0,11711000
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-330.851	-329.684	-103.193	-200.856
Gains (Losses) on Remeasurements of Defined Benefit Plans	14.2	-413.564	-412.105	-128.992	-251.070
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		82.713	82.421	25.799	50.214
Taxes Relating to Remeasurements of Defined Benefit Plans		82.713	82.421	25.799	50.214
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-330.851	-329.684	-103.193	-200.856
TOTAL COMPREHENSIVE INCOME (LOSS)		-6.108.342	4.775.547	-5.055.520	2.141.367
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-6.108.342	4.775.547	-5.055.520	2.141.367

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-2.093.381	12.992.840
Profit (Loss)		-5.777.491	5.105.231
Adjustments to Reconcile Profit (Loss)		14.673.214	13.417.400
Adjustments for depreciation and amortisation expense	11,12	3.321.131	4.663.184
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-155.427	1.198.110
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7.1	-155.427	1.198.110
Adjustments for provisions		1.529.712	1.378.560
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	1.529.712	1.378.560
Adjustments for Interest (Income) Expenses		9.926.804	4.911.354
Adjustments for Tax (Income) Expenses			1.638.006
Adjustments for losses (gains) on disposal of non-current assets			-77.571
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets			-77.571
Other adjustments to reconcile profit (loss)		50.994	-294.243
Changes in Working Capital		-7.277.519	-3.642.228
Adjustments for decrease (increase) in trade accounts receivable		2.052.378	-9.339.489
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.181.604	-407.400
Adjustments for decrease (increase) in inventories		1.292.585	-13.810.243
Adjustments for increase (decrease) in trade accounts payable		-11.590.520	25.504.487
Adjustments for increase (decrease) in other operating payables		11.134	-60.357
Other Adjustments for Other Increase (Decrease) in Working Capital		-224.700	-5.529.226
Cash Flows from (used in) Operations		1.618.204	14.880.403
Payments Related with Provisions for Employee Benefits		-1.721.693	-1.117.687
Income taxes refund (paid)		-1.989.892	-769.876
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.632.723	-2.070.793
Proceeds from sales of property, plant, equipment and intangible assets		0	88.337
Proceeds from sales of intangible assets		0	88.337
Purchase of Property, Plant, Equipment and Intangible Assets	11,12	-3.640.731	-2.244.697
Interest received		8.008	85.567
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		4.431.782	-8.934.110
Proceeds from borrowings		53.711.777	21.584.443
Repayments of borrowings		-39.192.092	-25.450.175
Payments of Lease Liabilities		-153.091	-111.910
Interest paid		-9.934.812	-4.956.468
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.294.322	1.987.937
Net increase (decrease) in cash and cash equivalents		-1.294.322	1.987.937
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.633.893	1.265.415
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	339.571	3.253.352

[illegible]

Current Period 01.01.2019 - 30.09.2019													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		20.000.000	10.546.241		22.519.351	-1.347.836			-611.161	-5.777.491	45.329.104	45.329.104