

**ÜNLÜ PORTFÖY YÖNETİMİ A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2019 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	2.653.555	2.655.824
Financial Investments	5	1.825.704	1.552.479
Trade Receivables	6	2.145.081	1.974.138
Trade Receivables Due From Related Parties	22	1.675.036	1.926.888
Trade Receivables Due From Unrelated Parties	6	470.045	47.250
Other Receivables	7	28.292	8.897
Other Receivables Due From Related Parties	7	19.395	0
Other Receivables Due From Unrelated Parties	7	8.897	8.897
Prepayments	8	25.079	15.154
Current Tax Assets	20	263.838	193.556
<b>SUB-TOTAL</b>		<b>6.941.549</b>	<b>6.400.048</b>
<b>Total current assets</b>		<b>6.941.549</b>	<b>6.400.048</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	9	13.684	12.325
Intangible assets and goodwill	10	13.777	18.637
Deferred Tax Asset	20	0	30.325
<b>Total non-current assets</b>		<b>27.461</b>	<b>61.287</b>
<b>Total assets</b>		<b>6.969.010</b>	<b>6.461.335</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payables	6	38.924	34.931
Trade Payables to Related Parties	22	35.004	24.123
Trade Payables to Unrelated Parties	6	3.920	10.808
Other Payables	7	145.742	185.634
Current tax liabilities, current	20	38.728	0
Current provisions	12	49.611	47.685
Current provisions for employee benefits	12	49.611	47.685
Other Current Liabilities	13	1.131.904	1.405.621
<b>SUB-TOTAL</b>		<b>1.404.909</b>	<b>1.673.871</b>
<b>Total current liabilities</b>		<b>1.404.909</b>	<b>1.673.871</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current provisions		45.995	59.860
Non-current provisions for employee benefits	12	45.995	59.860
Deferred Tax Liabilities	20	54.240	0
<b>Total non-current liabilities</b>		<b>100.235</b>	<b>59.860</b>
<b>Total liabilities</b>		<b>1.505.144</b>	<b>1.733.731</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		5.463.866	4.727.604
Issued capital	14	5.000.000	5.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		11.992	-6.206
Gains (Losses) on Revaluation and Remeasurement	14	11.992	-6.206
Prior Years' Profits or Losses	14	-266.190	-279.565
Current Period Net Profit Or Loss		718.064	13.375
<b>Total equity</b>		<b>5.463.866</b>	<b>4.727.604</b>
<b>Total Liabilities and Equity</b>		<b>6.969.010</b>	<b>6.461.335</b>

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	15	2.488.162	764.362	822.071	326.169
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.488.162	764.362	822.071	326.169
GROSS PROFIT (LOSS)		2.488.162	764.362	822.071	326.169
General Administrative Expenses	16	-2.128.858	-1.528.430	-639.657	-479.316
Marketing Expenses	17	-197.604	-91.576	-50.097	-42.406
PROFIT (LOSS) FROM OPERATING ACTIVITIES		161.700	-855.644	132.317	-195.553
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		161.700	-855.644	132.317	-195.553
Finance income	18	714.822	602.646	228.568	271.877
Finance costs	19	-39.715	-2.275	-11.486	-2.246
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		836.807	-255.273	349.399	74.078
Tax (Expense) Income, Continuing Operations	20	-118.743	-515	57.807	1.211
Current Period Tax (Expense) Income		-38.728	0	0	0
Deferred Tax (Expense) Income	20	-80.015	-515	57.807	1.211
PROFIT (LOSS) FROM CONTINUING OPERATIONS		718.064	-255.788	407.206	75.289
PROFIT (LOSS)		718.064	-255.788	407.206	75.289
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		718.064	-255.788	407.206	75.289
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		18.198	18.864	-2.669	-2.881
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	22.748	23.580	-3.336	-3.601
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-4.550	-4.716	667	720
Deferred Tax (Expense) Income	20	-4.550	-4.716	667	720
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>18.198</b>	<b>18.864</b>	<b>-2.669</b>	<b>-2.881</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>736.262</b>	<b>-236.924</b>	<b>404.537</b>	<b>72.408</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		736.262	-236.924	404.537	72.408

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-612.645</b>	<b>-973.846</b>
Profit (Loss)		718.064	-255.788
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-810.227</b>	<b>-670.679</b>
Adjustments for depreciation and amortisation expense	9,10	11.003	5.597
Adjustments for provisions		10.809	-14.013
Adjustments for (Reversal of) Provisions Related with Employee Benefits		10.809	-14.013
Adjustments for Interest (Income) Expenses		-677.557	-602.606
Adjustments for fair value losses (gains)		-273.225	0
Other Adjustments for Fair Value Losses (Gains)		-273.225	0
Adjustments for Tax (Income) Expenses	20	118.743	-59.657
<b>Changes in Working Capital</b>		<b>-520.482</b>	<b>-5.881</b>
Adjustments for decrease (increase) in trade accounts receivable	6	-170.943	450
Decrease (Increase) in Trade Accounts Receivables from Related Parties	21	251.852	450
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	-422.795	0
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7	-19.395	391.600
Decrease (Increase) in Other Related Party Receivables Related with Operations	21	0	442.638
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	-19.395	-51.038
Decrease (Increase) in Prepaid Expenses	8	-9.925	-4.949
Adjustments for increase (decrease) in trade accounts payable	6	3.993	23.950
Increase (Decrease) in Trade Accounts Payables to Related Parties	21	10.881	-9.731
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	-6.888	33.681
Adjustments for increase (decrease) in other operating payables		-39.892	-77.815
Other Adjustments for Other Increase (Decrease) in Working Capital		-284.320	-339.117
Decrease (Increase) in Other Assets Related with Operations	4	-10.603	-6.278
Increase (Decrease) in Other Payables Related with Operations	13	-273.717	-332.839
<b>Cash Flows from (used in) Operations</b>		<b>-612.645</b>	<b>-932.348</b>
Cash Outflows from Acquisition of Share or Debt Instruments of Other Business Organizations or Funds	5	0	0
Payments Related with Provisions for Employee Benefits	12	0	-41.498
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-7.502</b>	<b>-28.753</b>
Purchase of Property, Plant, Equipment and Intangible Assets		-7.502	-28.753
Purchase of property, plant and equipment	9	-6.580	-8.613
Purchase of intangible assets	10	-922	-20.140
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>644.540</b>	<b>408.981</b>
Dividends Paid		0	0
Interest Received		714.822	408.981
Income taxes refund (paid)		-70.282	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		24.393	-593.618
Net increase (decrease) in cash and cash equivalents		24.393	-593.618
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>4</b>	<b>2.533.176</b>	<b>3.197.566</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>4</b>	<b>2.557.569</b>	<b>2.603.948</b>

[illegible]

Current Period 01.01.2019 - 30.09.2019											
	Decrease through Other Distributions to Owners										
	Increase (Decrease) through Treasury Share Transactions										
	Increase (Decrease) through Share-Based Payment Transactions										
	Acquisition or Disposal of a Subsidiary										
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity										
	Transactions with noncontrolling shareholders										
	Increase through Other Contributions by Owners										
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Increase (decrease) through other changes, equity										
	Equity at end of period	14	5,000,000	11,992		-266,190	718,064	5,463,866	0	5,463,866	