

PAY MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2019 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	8	3.956.516	34.971
Financial Investments	9	6.042.300	7.112.403
Other Receivables	11	24.120	38.395
Other Receivables Due From Related Parties			
Other Receivables Due From Unrelated Parties	11	24.120	38.395
Prepayments	12	20.129	6.671
Other current assets	16	500	
SUB-TOTAL		10.043.565	7.192.440
Total current assets		10.043.565	7.192.440
NON-CURRENT ASSETS			
Property, plant and equipment	13	94.073	124.971
Intangible assets and goodwill	14	4.340	
Total non-current assets		98.413	124.971
Total assets		10.141.978	7.317.411
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	10	0	11.151
Trade Payables to Unrelated Parties	10	0	11.151
Current tax liabilities, current	24	-139.315	-180.138
Other Current Liabilities	16	25.621	33.584
SUB-TOTAL		-113.694	-135.403
Total current liabilities		-113.694	-135.403
NON-CURRENT LIABILITIES			
Employee Benefit Obligations	15	18.975	
Deferred Tax Liabilities	24	4.592	1.868
Total non-current liabilities		23.567	1.868
Total liabilities		-90.127	-133.535
EQUITY			
Equity attributable to owners of parent		10.232.105	7.450.946
Issued capital	17	1.250.000	1.250.000
Inflation Adjustments on Capital	17	29.992	29.992
Restricted Reserves Appropriated From Profits	17	588.451	588.451
Prior Years' Profits or Losses		5.582.504	2.357.679
Current Period Net Profit Or Loss		2.781.158	3.224.824
Total equity		10.232.105	7.450.946
Total Liabilities and Equity		10.141.978	7.317.411

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Current Period	Previous Period	Current Period 3	Previous Period
	Footnote Reference	01.01.2019 - 30.09.2019	01.01.2018 - 30.09.2018	Months 01.07.2019 - 30.09.2019	3 Months 01.07.2018 - 30.09.2018
Profit or loss [abstract]					
PROFIT (LOSS)					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		0	0	0	0
General Administrative Expenses	19	-586.478	-435.306	-202.718	-133.974
Other Income from Operating Activities	20	618.182	566.055	8.732	45.900
Other Expenses from Operating Activities	20	-23.331	-141.139	-7.315	-124.525
PROFIT (LOSS) FROM OPERATING ACTIVITIES		8.373	-10.390	-201.301	-212.599
Investment Activity Income	21	105.829.171	199.501.202	36.705.185	88.763.839
Investment Activity Expenses	21	-103.080.723	-193.715.696	-34.970.576	-87.678.678
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.756.821	5.775.116	1.533.308	872.562
Finance income	22	76.365	782.909	34.972	302.860
Finance costs	23	-149	-378.971	-149	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.833.037	6.179.054	1.568.131	1.175.422
Tax (Expense) Income, Continuing Operations		-51.878	-2.440	-49.854	-5.181
Current Period Tax (Expense) Income		-49.154		-49.154	
Deferred Tax (Expense) Income	24	-2.724	-2.440	-700	-5.181
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.781.159	6.176.614	1.518.277	1.170.241
PROFIT (LOSS)		2.781.159	6.176.614	1.518.277	1.170.241
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.781.159	6.176.614	1.518.277	1.170.241
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Other Comprehensive Income					
PROFIT (LOSS)		2.781.159	6.176.614	1.518.277	1.170.241
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss					
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		2.781.159	6.176.614	1.518.277	1.170.241
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.781.159	6.176.614	1.518.277	1.170.241

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		3.926.032	-498.397
Profit (Loss)		2.781.159	6.176.614
Profit (Loss) from Continuing Operations		2.781.159	6.176.614
Adjustments to Reconcile Profit (Loss)		-3.511.732	-5.872.459
Adjustments for depreciation and amortisation expense		33.644	34.063
Adjustments for provisions		18.975	16.082
Adjustments for (Reversal of) Provisions Related with Employee Benefits		18.975	16.082
Adjustments for fair value losses (gains)		-3.607.898	-5.763.720
Other Adjustments for Fair Value Losses (Gains)		-3.607.898	-5.763.720
Adjustments for Tax (Income) Expenses		43.547	-158.884
Changes in Working Capital		4.656.605	-802.552
Decrease (Increase) in Financial Investments		4.675.401	-247.921
Adjustments for decrease (increase) in trade accounts receivable		0	5.643.364
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		0	5.643.364
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		14.276	9.104
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		14.276	9.104
Adjustments for Decrease (Increase) in Contract Assets			3.653
Decrease (Increase) In Other Contract Assets			3.653
Decrease (Increase) in Prepaid Expenses		-13.958	-180.619
Adjustments for increase (decrease) in trade accounts payable		-11.151	-5.932.222
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-11.151	-5.932.222
Adjustments for increase (decrease) in other operating payables		-7.963	-97.911
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-7.963	-97.911
Cash Flows from (used in) Operations		3.926.032	-498.397
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-4.488	473.935
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures			344.105
Proceeds from sales of property, plant, equipment and intangible assets		-5.787	-755
Proceeds from sales of property, plant and equipment		-5.787	-755
Purchase of Property, Plant, Equipment and Intangible Assets		1.299	130.585
Purchase of property, plant and equipment		1.299	130.585
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.921.544	-24.462
Net increase (decrease) in cash and cash equivalents		3.921.544	-24.462
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		34.971	73.859
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		3.956.515	49.397

Previous Period 01.01.2018 - 30.09.2018	Statement of changes in equity (abstract)												
	Statement of changes in equity (line items)												
	Equity at beginning of period		1.279.992		1.476.697				1.147.149	1.194.448	5.098.286		5.098.286
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers				-888.246				1.210.530	-1.194.448	-872.164		-872.164
	Total Comprehensive Income (Loss)												
	Profit (loss)									3.224.824	3.224.824		3.224.824
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period		1.279.992		588.451				2.357.679	3.224.824	7.450.946		7.450.946	
	Statement of changes in equity (abstract)												
	Statement of changes in equity (line items)												
	Equity at beginning of period		1.279.992		588.451				2.357.679	3.224.824	7.450.946		7.450.946
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers							3.224.824	-3.224.824				
	Total Comprehensive Income (Loss)												
	Profit (loss)								2.781.159	2.781.159		2.781.159	
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												

Current Period 01.01.2019 - 30.09.2019													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
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	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		1.279.992		588.451			5.582.504	2.781.159	10.232.105			10.232.105