

**ŞEKER PORTFÖY YÖNETİMİ A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2019 - 3. 3 Monthly Notification**

General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	1.236.942	1.828.073
Financial Investments		0	75.140
Financial Investments Held To Maturity	5		75.140
Financial Assets Given As Collateral		700.000	
Trade Receivables		0	730
Trade Receivables Due From Related Parties	6	0	730
Prepayments		6.998	23.006
Prepayments to Unrelated Parties	8	6.998	23.006
Current Tax Assets	7	127.134	150.482
<b>SUB-TOTAL</b>		<b>2.071.074</b>	<b>2.077.431</b>
<b>Total current assets</b>		<b>2.071.074</b>	<b>2.077.431</b>
<b>NON-CURRENT ASSETS</b>			
<b>Total non-current assets</b>		<b>0</b>	<b>0</b>
<b>Total assets</b>		<b>2.071.074</b>	<b>2.077.431</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payables		712.334	11.888
Trade Payables to Related Parties	4	700.000	1.000
Trade Payables to Unrelated Parties		12.334	10.888
Other Payables	7	7.499	74.883
Current provisions		0	73.383
Current provisions for employee benefits	9	0	73.383
<b>SUB-TOTAL</b>		<b>719.833</b>	<b>160.154</b>
<b>Total current liabilities</b>		<b>719.833</b>	<b>160.154</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current provisions		0	68.445
Non-current provisions for employee benefits	9	0	68.445
<b>Total non-current liabilities</b>		<b>0</b>	<b>68.445</b>
<b>Total liabilities</b>		<b>719.833</b>	<b>228.599</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		1.351.241	1.848.832
Issued capital	11	6.500.000	6.500.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		4.049	4.049
Other Gains (Losses)		4.049	4.049
Prior Years' Profits or Losses		-4.655.217	-3.139.945
Current Period Net Profit Or Loss		-497.591	-1.515.272
<b>Total equity</b>		<b>1.351.241</b>	<b>1.848.832</b>
<b>Total Liabilities and Equity</b>		<b>2.071.074</b>	<b>2.077.431</b>

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue		300	588.870	0	164.657
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		300	588.870	0	164.657
Revenue from Finance Sector Operations		0			
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		300	588.870	0	164.657
General Administrative Expenses	13	-752.265	-1.908.636	-66.669	-629.688
Marketing Expenses	14	-7.241	-15.000	0	-3.019
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-759.206	-1.334.766	-66.669	-468.050
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-759.206	-1.334.766	-66.669	-468.050
Finance income	15	261.614	339.832	73.938	120.559
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-497.592	-994.934	7.269	-347.491
Tax (Expense) Income, Continuing Operations		0	19.017	0	1.815
Deferred Tax (Expense) Income	16	0	19.017	0	1.815
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-497.592	-975.917	7.269	-345.676
PROFIT (LOSS)		-497.592	-975.917	7.269	-345.676
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-497.592	-975.917	7.269	-345.676
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	-29.178	0	-11.700
Gains (Losses) on Remeasurements of Defined Benefit Plans			-37.406	0	-14.998
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	8.228	0	3.298
Current Period Tax (Expense) Income		0	8.228	0	3.298
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		0	-29.178	0	-11.700
TOTAL COMPREHENSIVE INCOME (LOSS)		-497.592	-1.005.095	7.269	-357.376
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-497.592	-1.005.095	7.269	-357.376

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-611.926</b>	<b>-981.066</b>
Profit (Loss)		-497.591	-975.917
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-174.805</b>	<b>181.268</b>
Adjustments for depreciation and amortisation expense		0	26.982
Adjustments for provisions		27.239	205.594
Adjustments for (Reversal of) Provisions Related with Employee Benefits	9	27.239	29.536
Adjustments for (Reversal of) General Provisions		0	176.058
Adjustments for Interest (Income) Expenses		-261.615	-32.291
Adjustments for Interest Income		-261.615	-32.291
Adjustments for Tax (Income) Expenses	16	59.571	-19.017
<b>Changes in Working Capital</b>	<b>9</b>	<b>27.494</b>	<b>-133.892</b>
Adjustments for decrease (increase) in trade accounts receivable		730	35.631
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	730	35.631
Adjustments for increase (decrease) in trade accounts payable	6	700.445	-5.895
Increase (Decrease) in Trade Accounts Payables to Related Parties		700.445	
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	0	-5.895
Adjustments for increase (decrease) in other operating payables	5	-700.000	0
Increase (Decrease) in Other Operating Payables to Related Parties	5	-700.000	0
Other Adjustments for Other Increase (Decrease) in Working Capital		26.319	-163.628
<b>Cash Flows from (used in) Operations</b>		<b>-644.902</b>	<b>-928.541</b>
Interest received		261.615	
Payments Related with Provisions for Employee Benefits		-169.068	
Income taxes refund (paid)		-59.571	-52.525
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>0</b>	
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>0</b>	<b>0</b>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-611.926	-981.066
Net increase (decrease) in cash and cash equivalents		-611.926	-981.066
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>3</b>	<b>1.848.868</b>	<b>3.271.920</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>3</b>	<b>1.236.942</b>	<b>2.290.854</b>



Current Period 01.01.2019 - 30.09.2019												
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		6.500.000		4.049			-4.655.217	-497.591	1.351.241		1.351.241