

ALTIN YUNUS ÇEŞME TURİSTİK TESİSLER A.Ş.
Financial Report
Unconsolidated
2019 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		4.839.373	1.375.908
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		5.137.933	1.501.397
Trade Receivables Due From Related Parties	3	145.635	83.290
Trade Receivables Due From Unrelated Parties		4.992.298	1.418.107
Receivables From Financial Sector Operations		0	0
Other Receivables		89.928	80.775
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		89.928	80.775
Contract Assets		0	0
Financial Assets Regarding Service Concession Arrangements		0	0
Derivative Financial Assets		0	0
Inventories		648.533	470.989
Prepayments	6	308.962	937.287
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties		308.962	937.287
Current Tax Assets	13	23.518	19.105
Other current assets		7.219	157.815
Other Current Assets Due From Unrelated Parties		7.219	157.815
SUB-TOTAL		11.055.466	4.543.276
Total current assets		11.055.466	4.543.276
NON-CURRENT ASSETS			
Financial Investments		154.833	154.833
Financial Assets Available-for-Sale		154.833	154.833
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		0	0
Receivables From Financial Sector Operations		0	0
Other Receivables		0	0
Contract Assets		0	0
Financial Assets regarding Service Concession Arrangements		0	0
Derivative Financial Assets		0	0
Property, plant and equipment	4	185.850.940	185.266.745
Land and Premises		120.641.821	120.641.821
Land Improvements		8.738.180	7.947.937
Buildings		51.795.219	52.219.679
Machinery And Equipments		1.009.544	988.861
Vehicles		133.862	104.502
Fixtures and fittings		3.532.314	3.363.945
Right of Use Assets	4	10.662.426	
Intangible assets and goodwill		616.452	46.795
Other intangible assets		616.452	46.795
Prepayments	6	2.270.904	1.854.653
Prepayments to Unrelated Parties		2.270.904	1.854.653
Current Tax Assets, Non-current			0
Other Non-current Assets		0	0
Total non-current assets		199.555.555	187.323.026
Total assets		210.611.021	191.866.302
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		0	0
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		0	0

Current Portion of Non-current Borrowings	5	7.983.489	6.726.857
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		7.983.489	6.726.857
Bank Loans		6.923.964	6.726.857
Lease Liabilities		1.059.525	
Other Financial Liabilities		0	0
Trade Payables		4.415.617	4.707.090
Trade Payables to Related Parties	3	1.014.323	1.630.399
Trade Payables to Unrelated Parties		3.401.294	3.076.691
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations		270.357	147.168
Other Payables		445.960	6.172.330
Other Payables to Related Parties			6.020.060
Other Payables to Unrelated Parties		445.960	152.270
Contract Liabilities		0	0
Liabilites Due to Investments Accounted for Using Equity Method			0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		1.117.330	1.287.421
Deferred Income Other Than Contract Liabilities from Unrelated Parties	6	1.117.330	1.287.421
Current provisions		2.306.349	1.382.198
Other current provisions	16	2.306.349	1.382.198
Other Current Liabilities		0	0
SUB-TOTAL		16.539.102	20.423.064
Total current liabilities		16.539.102	20.423.064
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	12.555.377	4.467.832
Long Term Borrowings From Unrelated Parties		12.555.377	4.467.832
Bank Loans		3.633.035	4.467.832
Lease Liabilities		8.922.342	
Non-current provisions		1.380.649	1.075.797
Non-current provisions for employee benefits		1.380.649	1.075.797
Deferred Tax Liabilities	13	19.427.632	19.571.978
Total non-current liabilities		33.363.658	25.115.607
Total liabilities		49.902.760	45.538.671
EQUITY			
Equity attributable to owners of parent		160.708.261	146.327.631
Issued capital	7	25.000.000	16.756.740
Inflation Adjustments on Capital	7	7.916.580	7.916.580
Share Premium (Discount)	7	142.500	119.489
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		139.155.483	140.895.602
Gains (Losses) on Revaluation and Remeasurement		139.155.483	140.895.602
Increases (Decreases) on Revaluation of Property, Plant and Equipment	4	140.252.836	141.801.299
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.187.389	-995.733
Other Revaluation Increases (Decreases)		90.036	90.036
Restricted Reserves Appropriated From Profits		123.920	123.920
Legal Reserves		123.920	123.920
Prior Years' Profits or Losses		-17.936.237	-19.977.307
Current Period Net Profit Or Loss		6.306.015	492.607
Total equity		160.708.261	146.327.631
Total Liabilities and Equity		210.611.021	191.866.302

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	8	42.238.779	32.562.674	26.310.484	22.328.376
Cost of sales	8	-23.329.956	-18.973.859	-10.245.143	-9.006.184
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		18.908.823	13.588.815	16.065.341	13.322.192
Revenue from Finance Sector Operations		0	0	0	0
Cost of Finance Sector Operations		0	0	0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		18.908.823	13.588.815	16.065.341	13.322.192
General Administrative Expenses	9	-7.110.000	-6.154.783	-2.479.960	-2.222.638
Marketing Expenses	9	-1.327.082	-1.134.770	-546.801	-508.319
Other Income from Operating Activities	10	226.353	357.302	27.120	156.322
Other Expenses from Operating Activities	10	-334.554	-208.043	-77.579	-86.944
PROFIT (LOSS) FROM OPERATING ACTIVITIES		10.363.540	6.448.521	12.988.121	10.660.613
Investment Activity Income	11	53.102	6.852	14.493	
Investment Activity Expenses	11		-28.722		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		10.416.642	6.426.651	13.002.614	10.660.613
Finance income	12	278.135	185.606	170.410	123.345
Finance costs	12	-4.485.192	-2.815.866	-1.475.097	-1.041.489
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		6.209.585	3.796.391	11.697.927	9.742.469
Tax (Expense) Income, Continuing Operations		96.430	273.250	-78.030	86.388
Deferred Tax (Expense) Income	13	96.430	273.250	-78.030	86.388
PROFIT (LOSS) FROM CONTINUING OPERATIONS		6.306.015	4.069.641	11.619.897	9.828.857
PROFIT (LOSS)		6.306.015	4.069.641	11.619.897	9.828.857
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		6.306.015	4.069.641	11.619.897	9.828.857
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Nominal değeri 1 Kr Olan 100 Adet Pay Başına Kazanç</i>	14	0,25220000	0,24290000	0,52040000	0,58660000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-191.656	-157.040	36.970	26.879
Gains (Losses) on Remeasurements of Defined Benefit Plans		-239.570	-196.300	46.213	33.599
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		47.914	39.260	-9.243	-6.720
Taxes Relating to Remeasurements of Defined Benefit Plans		47.914	39.260	-9.243	-6.720
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0
Change in Value of Time Value of Options		0	0	0	0

Change in Value of Forward Elements of Forward Contracts		0	0	0	0
Change in Value of Foreign Currency Basis Spreads		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-191.656	-157.040	36.970	26.879
TOTAL COMPREHENSIVE INCOME (LOSS)		6.114.359	3.912.601	11.656.867	9.855.736
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		6.114.359	3.912.601	11.656.867	9.855.736

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		11.706.684	6.828.939
Profit (Loss)		6.306.015	4.069.641
Profit (Loss) from Continuing Operations		6.306.015	4.069.641
Adjustments to Reconcile Profit (Loss)		8.509.455	6.208.801
Adjustments for depreciation and amortisation expense		4.028.341	3.891.057
Adjustments for Impairment Loss (Reversal of Impairment Loss)		28.004	6.888
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		28.004	6.888
Adjustments for provisions		1.236.012	618.700
Adjustments for (Reversal of) Provisions Related with Employee Benefits		311.861	-40.152
Adjustments for (Reversal of) Other Provisions	16	924.151	658.852
Adjustments for Interest (Income) Expenses		3.400.146	2.296.541
Adjustments for Interest Income	12	-156.595	-108.674
Adjustments for interest expense	12	3.556.741	2.405.215
Adjustments for Income Arised from Government Grants			-81.905
Adjustments for unrealised foreign exchange losses (gains)		-46.888	-277.952
Adjustments for Tax (Income) Expenses	13	-96.430	-273.250
Adjustments for losses (gains) on disposal of non-current assets		-39.730	28.722
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	11	-39.730	28.722
Changes in Working Capital		-2.862.208	-3.325.769
Adjustments for decrease (increase) in trade accounts receivable		-3.677.912	-4.351.895
Decrease (Increase) in Trade Accounts Receivables from Related Parties	3	-75.717	-120.987
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-3.602.195	-4.230.908
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		137.025	99.962
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		137.025	99.962
Adjustments for decrease (increase) in inventories		-177.544	-245.290
Decrease (Increase) in Prepaid Expenses		212.075	-1.884.684
Adjustments for increase (decrease) in trade accounts payable		1.077.920	1.789.500
Increase (Decrease) in Trade Accounts Payables to Related Parties		-616.076	211.070
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		1.693.996	1.578.430
Increase (Decrease) in Employee Benefit Liabilities		123.189	287.217
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		-386.868	164.541
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-386.868	164.541
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-170.093	814.880
Other Adjustments for Other Increase (Decrease) in Working Capital		0	
Cash Flows from (used in) Operations		11.953.262	6.952.673
Payments Related with Provisions for Employee Benefits		-246.578	-123.734
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-4.971.254	-1.550.409
Proceeds from sales of property, plant, equipment and intangible assets		41.696	28.722
Proceeds from sales of property, plant and equipment		41.696	28.722
Purchase of Property, Plant, Equipment and Intangible Assets		-5.183.181	-1.680.953
Purchase of property, plant and equipment		-4.593.358	-1.640.628
Purchase of intangible assets		-589.823	-40.325
Dividends received	11	13.372	-6.852
Interest received		156.859	108.674

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-3.318.851	-4.058.652
Proceeds from Issuing Shares or Other Equity Instruments		8.243.260	
Proceeds from issuing shares	7	8.243.260	
Proceeds from borrowings		10.500.000	5.100.000
Proceeds from Loans		10.500.000	5.100.000
Repayments of borrowings		-11.287.200	-7.247.623
Loan Repayments		-11.287.200	-7.247.623
Decrease in Other Payables to Related Parties		-6.020.060	
Payments of Lease Liabilities		-1.369.393	
Interest paid		-3.385.458	-1.911.029
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.416.579	1.219.878
Effect of exchange rate changes on cash and cash equivalents		46.886	277.952
Net increase (decrease) in cash and cash equivalents		3.463.465	1.497.830
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.375.908	1.225.490
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		4.839.373	2.723.320

[illegible]

Current Period 01.01.2019 - 30.09.2019																				0
	Decrease through Other Distributions to Owners																			0
	Increase (Decrease) through Treasury Share Transactions																			0
	Increase (Decrease) through Share-Based Payment Transactions																			0
	Acquisition or Disposal of a Subsidiary																			0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			0
	Transactions with noncontrolling shareholders																			0
	Increase through Other Contributions by Owners																			0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Increase (decrease) through other changes, equity																			0
	Equity at end of period		25.000.000	7.916.980	142.500		140.252.836	-1.187.389	0	139.065.447	90.036	139.155.483			123.920	-17.996.237	6.306.015	-11.630.222	160.708.261	160.708.261