

**OYAK PORTFÖY YÖNETİMİ A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2019 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	90.546	657.563
Financial Investments	4	8.780.540	6.220.409
Trade Receivables	5	812.976	277.266
Trade Receivables Due From Related Parties	5,17	748.613	202.588
Trade Receivables Due From Unrelated Parties	5	64.363	74.678
Prepayments	6	59.976	21.414
Other current assets		1.823	1.111
<b>SUB-TOTAL</b>		<b>9.745.861</b>	<b>7.177.763</b>
<b>Total current assets</b>		<b>9.745.861</b>	<b>7.177.763</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	9	20.425	15.912
Deferred Tax Asset	18	57.829	33.389
<b>Total non-current assets</b>		<b>78.254</b>	<b>49.301</b>
<b>Total assets</b>		<b>9.824.115</b>	<b>7.227.064</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payables	5	155.860	42.559
Trade Payables to Related Parties	17	2.582	636
Trade Payables to Unrelated Parties	5	153.278	41.923
Employee Benefit Obligations	7	63.891	45.060
Other Payables	11	46.542	33.941
Current tax liabilities, current	18	291.563	1.521
Current provisions		48.247	165.755
<b>SUB-TOTAL</b>		<b>606.103</b>	<b>288.836</b>
<b>Total current liabilities</b>		<b>606.103</b>	<b>288.836</b>
<b>NON-CURRENT LIABILITIES</b>			
Employee Benefit Obligations	10	226.829	145.109
<b>Total non-current liabilities</b>		<b>226.829</b>	<b>145.109</b>
<b>Total liabilities</b>		<b>832.932</b>	<b>433.945</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		8.991.183	6.793.119
Issued capital	12	6.750.000	6.750.000
Restricted Reserves Appropriated From Profits		254	0
Legal Reserves	12	254	0
Prior Years' Profits or Losses		42.865	-990.796
Current Period Net Profit Or Loss		2.198.064	1.033.915
<b>Total equity</b>		<b>8.991.183</b>	<b>6.793.119</b>
<b>Total Liabilities and Equity</b>		<b>9.824.115</b>	<b>7.227.064</b>

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	13	14.317.008	5.091.958	10.723.317	618.780
Cost of sales	13	-9.813.048	-3.199.494	-8.584.887	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		4.503.960	1.892.464	2.138.430	618.780
GROSS PROFIT (LOSS)		4.503.960	1.892.464	2.138.430	618.780
General Administrative Expenses	14	-2.496.528	-1.629.688	-812.573	-528.220
Marketing Expenses	14	-75.555	-34.502	-29.416	-11.204
Other Income from Operating Activities	16	21.870	5	0	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.953.747	228.279	1.296.441	79.356
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.953.747	228.279	1.296.441	79.356
Finance income	15	857.018	612.393	63.203	289.700
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.810.765	840.672	1.359.644	369.056
Tax (Expense) Income, Continuing Operations		-612.701	12.722	-294.705	5.053
Current Period Tax (Expense) Income	18	-637.141	0	-300.547	0
Deferred Tax (Expense) Income	18	24.440	12.722	5.842	5.053
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.198.064	853.394	1.064.939	374.109
PROFIT (LOSS)		2.198.064	853.394	1.064.939	374.109
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.198.064	853.394	1.064.939	374.109
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		2.198.064	853.394	1.064.939	374.109
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.198.064	853.394	1.064.939	374.109

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-1.415.221</b>	<b>-918.848</b>
Profit (Loss)		2.198.064	853.394
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-795.435</b>	<b>-570.880</b>
Adjustments for depreciation and amortisation expense	9	4.302	1.723
Adjustments for provisions	10	81.721	52.511
Adjustments for Interest (Income) Expenses	15	-857.018	-612.392
Adjustments for Tax (Income) Expenses		-24.440	-12.722
<b>Changes in Working Capital</b>		<b>-2.472.272</b>	<b>-1.195.412</b>
Decrease (Increase) in Financial Investments	4	-2.560.130	-1.118.729
Adjustments for decrease (increase) in trade accounts receivable	5	-535.709	-61.022
Decrease (Increase) in Prepaid Expenses	6	-38.563	-53.626
Adjustments for increase (decrease) in trade accounts payable	5	113.301	25.048
Adjustments for increase (decrease) in other operating payables		203.963	13.342
Other Adjustments for Other Increase (Decrease) in Working Capital		344.866	-425
<b>Cash Flows from (used in) Operations</b>		<b>-1.069.643</b>	<b>-912.898</b>
Income taxes refund (paid)		-345.578	-5.950
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-8.815</b>	<b>0</b>
Purchase of Property, Plant, Equipment and Intangible Assets		-8.815	
Purchase of property, plant and equipment		-8.815	
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>857.012</b>	<b>612.056</b>
Interest Received		857.012	612.056
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-567.024	-306.792
Net increase (decrease) in cash and cash equivalents		-567.024	-306.792
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	3	<b>657.563</b>	<b>618.842</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	3	<b>90.539</b>	<b>312.050</b>

Footnote Reference	Equity																											Non-controlling interests [ member ]									
	Equity attributable to owners of parent [member]																																				
	Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Put Option Revaluation Fund Related with Non-controlling Interests	Share Based Payments	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss										Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss															
												Accumulated Gains (Losses) from Investments in Equity Instruments	Gains/Losses on Revaluation and Remeasurement [member]			Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Other Reserves Of Other Gains ( Losses )	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge			Gains (Losses) on Revaluation and Reclassification				Change in Value of Time Value of Options	Change in Value of Forward Contracts	Change in Value of Foreign Currency Basis Spreads	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Other Gains ( Losses )	Restricted Reserves Appropriated From Profits [member]	Other equity interest [ member ]	Other reserves [ member ]	Advance Dividend Payments (Net)
												Increases ( Decreases ) on Revaluation of Property, Plant and Equipment	Increases ( Decreases ) on Revaluation of Intangible Assets	Gains (Losses) on Remeasurements of Defined-Benefit Plans	Other Revaluation Increases (Decreases)					Cash Flow Hedges	Gains or Losses on Hedges of Net Investment in Foreign Operations	Other Gains or Losses on Hedge	Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	Reserve of Other Remeasuring or Reclassification Adjustments							Prior Years' Profits or Losses	Net Profit or Loss				

Previous Period 01.01.2018 - 30.09.2018	Statement of changes in equity (abstract)	
	Statement of changes in equity (line items)	
	Equity at beginning of period6.750.000	
	Adjustments Related to Accounting Policy Changes	
	Adjustments Related to Required Changes in Accounting Policies	
	Adjustments Related to Voluntary Changes in Accounting Policies	
	Adjustments Related to Errors	
	Other Restatements	
	Restated Balances	
	Transfers12.583-123.583	
	Total Comprehensive Income (Loss)	
	Profit (loss)853.394853.394853.394	
	Other Comprehensive Income (Loss)	
	Issue of equity	
	Capital Decrease	
	Capital Advance	
	Effect of Merger or Liquidation or Division	
	Effects of Business Combinations Under Common Control	
	Advance Dividend Payments	
	Dividends Paid	
	Decrease through Other Distributions to Owners	
	Increase (Decrease) through Treasury Share Transactions	
	Increase (Decrease) through Share-Based Payment Transactions	
	Acquisition or Disposal of a Subsidiary	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	
	Transactions with noncontrolling shareholders	
	Increase through Other Contributions by Owners	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied	
	Increase (decrease) through other changes, equity	
	Equity at end of period126.750.000-990.796479.2866.612.5986.612.598	
	Statement of changes in equity (abstract)	
	Statement of changes in equity (line items)	
	Equity at beginning of period6.750.000	
	Adjustments Related to Accounting Policy Changes	
	Adjustments Related to Required Changes in Accounting Policies	
	Adjustments Related to Voluntary Changes in Accounting Policies	
	Adjustments Related to Errors	
	Other Restatements	
	Restated Balances	
	Transfers2541.033.6611.033.915	
	Total Comprehensive Income (Loss)	
	Profit (loss)2.198.0642.198.0642.198.064	
	Other Comprehensive Income (Loss)	
	Issue of equity	
	Capital Decrease	
	Capital Advance	
	Effect of Merger or Liquidation or Division	
	Effects of Business Combinations Under Common Control	
	Advance Dividend Payments	

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