

GARANTİ YATIRIM ORTAKLIĞI A.Ş.
Financial Report
Unconsolidated
2019 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	18.911.313	11.517.386
Financial Investments	4	20.205.375	24.389.013
Trade Receivables		28.322	398
Trade Receivables Due From Related Parties	14	28.247	323
Trade Receivables Due From Unrelated Parties		75	75
Other Receivables		1.222.773	2.172.515
Other Receivables Due From Unrelated Parties		1.222.773	2.172.515
Derivative Financial Assets		23.740	0
Prepayments		26.572	20.784
Prepayments to Unrelated Parties		26.572	20.784
Other current assets		30.320	27.057
Other Current Assets Due From Unrelated Parties		30.320	27.057
SUB-TOTAL		40.448.415	38.127.153
Total current assets		40.448.415	38.127.153
NON-CURRENT ASSETS			
Property, plant and equipment	5	64.938	47.727
Right of Use Assets		1.292.402	0
Intangible assets and goodwill	6	29.284	31.231
Total non-current assets		1.386.624	78.958
Total assets		41.835.039	38.206.111
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		86.735	88.883
Trade Payables to Related Parties	14	51.153	48.114
Trade Payables to Unrelated Parties		35.582	40.769
Other Payables		89.181	92.252
Other Payables to Related Parties		8	7
Other Payables to Unrelated Parties		89.173	92.245
Derivative Financial Liabilities		0	21.970
Current provisions		66.710	45.194
Current provisions for employee benefits	8	66.710	45.194
SUB-TOTAL		242.626	248.299
Total current liabilities		242.626	248.299
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.376.403	0
Long Term Borrowings From Related Parties		755.045	0
Lease Liabilities		755.045	0
Long Term Borrowings From Unrelated Parties		621.358	0
Lease Liabilities		621.358	0
Non-current provisions		284.325	249.073
Non-current provisions for employee benefits	8	284.325	249.073
Total non-current liabilities		1.660.728	249.073
Total liabilities		1.903.354	497.372
EQUITY			
Equity attributable to owners of parent		39.931.685	37.708.739
Issued capital	9	35.000.000	33.500.000
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-133.209	-133.209
Other Gains (Losses)		-133.209	-133.209
Restricted Reserves Appropriated From Profits	9	807.656	691.563
Prior Years' Profits or Losses	9	1.331.042	1.328.532
Current Period Net Profit Or Loss		2.926.196	2.321.853
Total equity		39.931.685	37.708.739
Total Liabilities and Equity		41.835.039	38.206.111

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
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	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	10	14.210.936	23.189.712	3.636.462	9.973.834
Cost of sales	10	-8.020.880	-19.214.097	-1.740.601	-7.942.438
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		6.190.056	3.975.615	1.895.861	2.031.396
GROSS PROFIT (LOSS)	10	6.190.056	3.975.615	1.895.861	2.031.396
General Administrative Expenses	11	-3.043.528	-2.587.760	-1.025.567	-836.182
Other Income from Operating Activities		108.396	17.348	35.735	6.489
Other Expenses from Operating Activities		-182.614	-15.024	-20.231	-110
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.072.310	1.390.179	885.798	1.201.593
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.072.310	1.390.179	885.798	1.201.593
Finance costs		-146.114	0	-47.466	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.926.196	1.390.179	838.332	1.201.593
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.926.196	1.390.179	838.332	1.201.593
PROFIT (LOSS)		2.926.196	1.390.179	838.332	1.201.593
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.926.196	1.390.179	838.332	1.201.593
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	13	0,08360600	0,03971900	0,02395200	0,03433100
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		2.926.196	1.390.179	838.332	1.201.593
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.926.196	1.390.179	838.332	1.201.593

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		8.542.391	5.792.316
Profit (Loss)		2.926.196	1.390.179
Adjustments to Reconcile Profit (Loss)		-4.051.187	-1.333.202
Adjustments for depreciation and amortisation expense	5-6	20.349	18.815
Adjustments for provisions		93.952	32.253
Adjustments for Dividend (Income) Expenses	10	-221.168	-394.130
Adjustments for Interest (Income) Expenses		-3.010.215	-1.428.730
Adjustments for Interest Income	10	-3.010.215	-1.428.730
Adjustments for fair value losses (gains)		-934.105	438.590
Changes in Working Capital		6.409.251	3.926.430
Decrease (Increase) in Financial Investments		5.463.410	4.234.193
Adjustments for decrease (increase) in trade accounts receivable		-1.105	155.872
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.155.789	-40.922
Adjustments for increase (decrease) in trade accounts payable		-27.189	-422.713
Adjustments for increase (decrease) in other operating payables		-181.654	0
Other Adjustments for Other Increase (Decrease) in Working Capital		0	0
Cash Flows from (used in) Operations		5.284.260	3.983.407
Dividends received	10	221.168	394.130
Interest received		3.036.963	1.414.779
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-35.613	-22.822
Purchase of Property, Plant, Equipment and Intangible Assets	5	-35.613	-22.822
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-703.250	-498.000
Dividends Paid	9	-703.250	-498.000
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		7.803.528	5.271.494
Net increase (decrease) in cash and cash equivalents		7.803.528	5.271.494
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	11.113.868	3.997.593
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	18.917.396	9.269.087

[illegible]

Current Period 01.01.2019 - 30.09.2019		9	0	0			0	-2.203.250	0	-2.203.250		-2.203.250
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		35.000.000	-133.209			807.656	1.331.042	2.926.196	39.931.685		39.931.685