

**ANADOLU CAM SANAYİİ A.Ş.**  
**Financial Report**  
**Consolidated**  
**2019 - 3. 3 Monthly Notification**

**General Information About Financial Statements**



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	1.109.117	153.458
Financial Investments	7	49.808	21.619
Trade Receivables	10,38	1.164.131	776.457
Trade Receivables Due From Related Parties	38	27.101	16.415
Trade Receivables Due From Unrelated Parties	10	1.137.030	760.042
Other Receivables	11,38	133.290	50.349
Other Receivables Due From Related Parties	38	123.235	39.985
Other Receivables Due From Unrelated Parties	11	10.055	10.364
Contract Assets	15	16.599	0
Derivative Financial Assets	12	15.991	0
Inventories	13	555.256	419.254
Prepayments	14	57.674	43.548
Current Tax Assets	36	5.729	6.758
Other current assets	27	16.917	14.443
SUB-TOTAL		3.124.512	1.485.886
Total current assets		3.124.512	1.485.886
NON-CURRENT ASSETS			
Financial Investments	7	330.887	327.801
Other Receivables	11	544	500
Derivative Financial Assets	12	71.799	0
Investments accounted for using equity method	16	15.438	18.932
Investment property	17	77.911	77.911
Property, plant and equipment	18	3.296.853	2.736.694
Right of Use Assets	19	20.340	0
Intangible assets and goodwill	20,21	7.827	5.325
Goodwill	21	4.678	4.032
Other intangible assets	20	3.149	1.293
Prepayments	14	31.587	93.407
Deferred Tax Asset	36	389.513	255.326
Total non-current assets		4.242.699	3.515.896
Total assets		7.367.211	5.001.782
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	1.336.784	575.842
Current Portion of Non-current Borrowings	8	836.287	242.951
Trade Payables	10,38	524.677	463.253
Trade Payables to Related Parties	38	133.035	97.378
Trade Payables to Unrelated Parties	10	391.642	365.875
Employee Benefit Obligations	25	8.531	2.788
Other Payables	11,38	55.899	33.635
Other Payables to Related Parties	38	36.043	18.599
Other Payables to Unrelated Parties	11	19.856	15.036
Contract Liabilities	15	8.039	0
Deferred Income Other Than Contract Liabilities	14	9.047	9.562
Current tax liabilities, current	36	0	45
Current provisions	23,25	102.256	44.110
Other Current Liabilities	27	45.558	13.419
SUB-TOTAL		2.927.078	1.385.605
Total current liabilities		2.927.078	1.385.605
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	1.635.128	1.239.811
Derivative Financial Liabilities	12	45.032	0
Non-current provisions	25	69.250	63.224
Deferred Tax Liabilities	36	4.297	3.680
Total non-current liabilities		1.753.707	1.306.715
Total liabilities		4.680.785	2.692.320
EQUITY			

Equity attributable to owners of parent	28	2.686.426	2.309.462
Issued capital		750.000	750.000
Inflation Adjustments on Capital		1	1
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		690.783	650.061
Gains (Losses) on Revaluation and Remeasurement		690.783	650.061
Increases (Decreases) on Revaluation of Property, Plant and Equipment		692.393	651.671
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.610	-1.610
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-193.117	-223.144
Exchange Differences on Translation		-214.427	-223.144
Gains (Losses) on Hedge		21.310	0
Restricted Reserves Appropriated From Profits		189.125	168.227
Prior Years' Profits or Losses		821.475	513.574
Current Period Net Profit Or Loss		428.159	450.743
Total equity		2.686.426	2.309.462
Total Liabilities and Equity		7.367.211	5.001.782

# Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
<b>Profit or loss [abstract]</b>					
<b>PROFIT (LOSS)</b>					
Revenue	29	3.145.851	2.294.422	1.258.657	912.542
Cost of sales	29	-2.097.124	-1.601.265	-834.134	-632.287
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.048.727	693.157	424.523	280.255
GROSS PROFIT (LOSS)		1.048.727	693.157	424.523	280.255
General Administrative Expenses	30,31	-180.788	-151.495	-58.297	-49.979
Marketing Expenses	30,31	-404.305	-239.113	-160.740	-92.394
Research and development expense	30,31	-1.714	-922	-656	-176
Other Income from Operating Activities	32	60.382	151.676	12.339	100.763
Other Expenses from Operating Activities	32	-34.074	-100.208	-6.199	-72.831
PROFIT (LOSS) FROM OPERATING ACTIVITIES		488.228	353.095	210.970	165.638
Investment Activity Income	33	53.393	164.113	4.240	103.019
Investment Activity Expenses	33	-859	-3.961	-355	-3.896
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9	33	-2.876	-5.901	2.111	6.238
Share of Profit (Loss) from Investments Accounted for Using Equity Method	16	1.724	2.333	551	981
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		539.610	509.679	217.517	271.980
Finance income	34	90.116	266.933	32.253	117.936
Finance costs	34	-310.126	-461.284	-72.632	-248.557
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		319.600	315.328	177.138	141.359
Tax (Expense) Income, Continuing Operations		108.559	61.194	-5.794	5.978
Current Period Tax (Expense) Income	36	-16.046	-11.069	-6.101	-5.793
Deferred Tax (Expense) Income	36	124.605	72.263	307	11.771
PROFIT (LOSS) FROM CONTINUING OPERATIONS		428.159	376.522	171.344	147.337
PROFIT (LOSS)		428.159	376.522	171.344	147.337
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent	37	428.159	376.522	171.344	147.337
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	37	0,57090000	0,50200000	0,22850000	0,19640000
<b>Diluted Earnings Per Share</b>					

# Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)	28	428.159	376.522	171.344	147.337
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>	28	<b>40.722</b>	<b>108.446</b>	<b>-10.342</b>	<b>71.883</b>
Gains (Losses) on Revaluation of Property, Plant and Equipment		50.713	129.325	-12.524	86.670
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-9.991	-20.879	2.182	-14.787
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>	28	<b>35.098</b>	<b>-146.246</b>	<b>22.177</b>	<b>-79.541</b>
Exchange Differences on Translation		13.788	-146.391	958	-79.541
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		27.320	181	27.203	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-6.010	-36	-5.984	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>75.820</b>	<b>-37.800</b>	<b>11.835</b>	<b>-7.658</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>503.979</b>	<b>338.722</b>	<b>183.179</b>	<b>139.679</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent	37	503.979	338.722	183.179	139.679

## Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>179.197</b>	<b>486.989</b>
Profit (Loss)	28	428.159	376.522
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>463.284</b>	<b>262.711</b>
Adjustments for depreciation and amortisation expense	18,19,20	318.401	253.662
Adjustments for Impairment Loss (Reversal of Impairment Loss)	6,7,10,11,13,27	5.346	7.551
Adjustments for provisions	23,25	66.750	70.606
Adjustments for Interest (Income) Expenses	8,10,32,34	198.672	109.998
Adjustments for unrealised foreign exchange losses ( gains)	8,32,34	36.702	44.552
Adjustments for fair value losses (gains)	7,33	-42.684	-163.657
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	16	-1.724	-2.333
Adjustments for Tax (Income) Expenses	36	-108.559	-61.194
Adjustments for losses (gains) on disposal of non-current assets	33	-9.850	3.505
Other adjustments to reconcile profit (loss)	7,27	230	21
<b>Changes in Working Capital</b>		<b>-506.823</b>	<b>-25.489</b>
Adjustments for decrease (increase) in trade accounts receivable	10,32,38	-390.648	-355.550
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11,38	-83.127	-51.699
Adjustments for Decrease (Increase) in Contract Assets	15	-16.599	
Decrease (Increase) in Derivative Financial Assets	12	6.337	
Adjustments for decrease (increase) in inventories	13	-138.866	-70.334
Adjustments for increase (decrease) in trade accounts payable	10,34,38	58.490	479.219
Adjustments for Increase (Decrease) in Contract Liabilities	15	8.039	
Adjustments for increase (decrease) in other operating payables	11,14,27,38	27.493	-11.165
Increase (Decrease) in Derivative Financial Liabilities	12,33	0	-11.995
Other Adjustments for Other Increase (Decrease) in Working Capital	6,7,14,15,27,36	22.058	-3.965
<b>Cash Flows from (used in) Operations</b>		<b>384.620</b>	<b>613.744</b>
Interest paid	8,32,34,38	-184.548	-111.985
Interest received	32,34,38	3.723	1.280
Payments Related with Provisions for Employee Benefits	16,25,28,36	-2.578	-5.620
Income taxes refund (paid)	36	-22.020	-10.430
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-588.282</b>	<b>-606.662</b>
Proceeds from sales of property, plant, equipment and intangible assets	8,18,20	17.751	1.296
Purchase of Property, Plant, Equipment and Intangible Assets	8,11,18,20	-708.291	-513.759
Cash advances and loans made to other parties	14	63.909	-119.863
Dividends received	16,27,33	5.216	1.044
Interest received	6,7,34	33.207	24.819
Other inflows (outflows) of cash	10,11,27	-74	-199
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>1.303.061</b>	<b>-137.335</b>
Proceeds from borrowings	8	3.849.021	3.381.063
Repayments of borrowings	8	-2.413.423	-3.450.515
Payments of Lease Liabilities	8	-7.679	0
Dividends Paid	28	-124.858	-67.883
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		893.976	-257.008
Effect of exchange rate changes on cash and cash equivalents		62.101	93.296
Net increase (decrease) in cash and cash equivalents		956.077	-163.712
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	6	<b>153.581</b>	<b>567.689</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	6	<b>1.109.658</b>	<b>403.977</b>

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