

ALTERNATİF YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2019 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	17.090.413	17.811.816
Financial Investments		14.809.780	9.929.130
Financial Assets at Fair Value Through Profit or Loss		14.809.780	9.929.130
Other Financial Assets Measured at Fair Value Through Profit or Loss	5	14.809.780	9.929.130
Trade Receivables	7	24.771.842	4.524.362
Trade Receivables Due From Related Parties	15	1	2
Trade Receivables Due From Unrelated Parties		24.771.841	4.524.360
Other Receivables		6.083.208	1.456.932
Other Receivables Due From Unrelated Parties		6.083.208	1.456.932
Prepayments		231.108	84.105
Prepayments to Unrelated Parties		231.108	84.105
Current Tax Assets		67.219	1.772.029
Other current assets		53.105	43.993
Other Current Assets Due From Unrelated Parties		53.105	43.993
SUB-TOTAL		63.106.675	35.622.367
Total current assets		63.106.675	35.622.367
NON-CURRENT ASSETS			
Financial Investments	5	760.007	759.904
Financial Assets at Fair Value Through Other Comprehensive Income		760.007	759.904
Financial Assets Measured At Fair Value Through Other Comprehensive Income		760.007	759.904
Property, plant and equipment	8	2.917.163	1.664.785
Machinery And Equipments		1.581.951	1.664.785
Operational Lease Assets		1.335.212	0
Intangible assets and goodwill	9	190.084	136.105
Computer Softwares		190.084	136.105
Deferred Tax Asset	11	241.867	802.140
Total non-current assets		4.109.121	3.362.934
Total assets		67.215.796	38.985.301
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	286.201	3.302.189
Current Borrowings From Related Parties		286.201	0
Lease Liabilities		286.201	0
Current Borrowings From Unrelated Parties		0	3.302.189
Bank Loans		0	0
Other short-term borrowings		0	3.302.189
Trade Payables	7	28.314.037	2.794.571
Trade Payables to Related Parties	15	4.826	1.410.058
Trade Payables to Unrelated Parties		28.309.211	1.384.513
Other Payables		420.391	183.753
Other Payables to Unrelated Parties		420.391	183.753
Current tax liabilities, current		304.250	0
Current provisions		1.615.046	733.198
Current provisions for employee benefits		1.271.747	642.723
Other current provisions	10	343.299	90.475
Other Current Liabilities		20.744	34.769
Other Current Liabilities to Unrelated Parties		20.744	34.769
SUB-TOTAL		30.960.669	7.048.480
Total current liabilities		30.960.669	7.048.480
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	1.129.305	0
Long Term Borrowings From Related Parties		1.129.305	0
Lease Liabilities		1.129.305	0
Non-current provisions		377.727	271.693
Non-current provisions for employee benefits		377.727	271.693

Total non-current liabilities		1.507.032	271.693
Total liabilities		32.467.701	7.320.173
EQUITY			
Equity attributable to owners of parent		34.748.095	31.665.128
Issued capital	12	17.700.000	17.700.000
Inflation Adjustments on Capital	12	4.808.749	4.808.749
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	12	-338.842	-292.167
Gains (Losses) on Revaluation and Remeasurement		-338.842	-292.167
Gains (Losses) on Remeasurements of Defined Benefit Plans		-338.842	-292.167
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		530.400	530.400
Gains (Losses) on Revaluation and Reclassification		530.400	530.400
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		530.400	530.400
Restricted Reserves Appropriated From Profits		2.163.555	2.050.528
Profit from Sales of Participation Shares or Property that will be Added to Share Capital	12	442.396	442.396
Legal Reserves	12	1.721.159	1.608.132
Prior Years' Profits or Losses		6.754.591	4.967.503
Current Period Net Profit Or Loss		3.129.642	1.900.115
Total equity		34.748.095	31.665.128
Total Liabilities and Equity		67.215.796	38.985.301

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	63.242.915	22.278.225	28.604.307	19.920.882
Cost of sales	13	-57.162.078	-19.039.285	-26.008.817	-18.863.050
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	13	6.080.837	3.238.940	2.595.490	1.057.832
GROSS PROFIT (LOSS)		6.080.837	3.238.940	2.595.490	1.057.832
General Administrative Expenses	14	-6.166.799	-3.545.220	-2.103.336	-1.129.988
Marketing Expenses	14	-363.090	-297.057	-126.566	-98.562
Other Income from Operating Activities		799.902	216	796.614	163
Other Expenses from Operating Activities		-729.877	-6.296	-725.211	-4.186
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-379.027	-609.417	436.991	-174.741
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-379.027	-609.417	436.991	-174.741
Finance income		4.890.267	7.458.993	1.183.296	2.231.945
Finance costs		-503.911	-5.469.356	64.504	-1.580.923
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		4.007.329	1.380.220	1.684.791	476.281
Tax (Expense) Income, Continuing Operations		-877.687	-175.685	-371.553	-104.253
Current Period Tax (Expense) Income		-304.250	0	-304.250	0
Deferred Tax (Expense) Income	11	-573.437	-175.685	-67.303	-104.253
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.129.642	1.204.535	1.313.238	372.028
PROFIT (LOSS)		3.129.642	1.204.535	1.313.238	372.028
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	
Owners of Parent		3.129.642	1.204.535	1.313.238	372.028
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-46.675	-30.361	-12.204	-17.069
Gains (Losses) on Remeasurements of Defined Benefit Plans		-59.839	-38.924	-15.646	-21.883
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		13.164	8.563	3.442	4.814
Deferred Tax (Expense) Income	11	13.164	8.563	3.442	4.814
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	56.800	0	0
Exchange Differences on Translation		0	0	0	0
Gains (Losses) on Exchange Differences on Translation		0	0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	88.000	0	0
Reclassification Adjustments on Financial Assets Measured at Fair Value through Other Comprehensive Income		0	88.000	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	-31.200	0	0
Deferred Tax (Expense) Income		0	-31.200	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-46.675	26.439	-12.204	-17.069
TOTAL COMPREHENSIVE INCOME (LOSS)		3.082.967	1.230.974	1.301.034	354.959
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		3.082.967	1.230.974	1.301.034	354.959

Statement of cash flows (Direct Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
Statement of cash flows (Direct Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.504.622	-10.824.146
Cash Receipts From Operating Activities		1.239.201	2.290.994
Receipts from sales of goods and rendering of services		5.845.864	2.290.994
Receipts from contracts held for dealing or trading purposes		-4.606.663	0
Cash Payments From Operating Activities		-6.297.179	-13.610.482
Cash Payments from Interest, Fees, Commissions and other revenues		-2.580.077	-1.286.929
Payments from contracts held for dealing or trading purpose		0	-10.027.999
Payments to and on behalf of employees		-3.717.102	-2.295.554
Net Cash Flows From (Used in) Operations		-5.057.978	-11.319.488
Interest paid		-503.911	-5.469.356
Interest received		5.114.823	7.333.382
Income taxes refund (paid)		1.691.646	-368.896
Other inflows (outflows) of cash		260.042	-999.788
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-315.557	-33.896
Proceeds from sales of property, plant, equipment and intangible assets		2.896	1.374
Proceeds from sales of property, plant and equipment	8,9	2.896	1.374
Purchase of Property, Plant, Equipment and Intangible Assets	8,9	-318.453	-35.270
Purchase of property, plant and equipment		-318.453	-35.270
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.685.912	112.624
Proceeds from borrowings		0	112.624
Proceeds from Loans		0	112.624
Repayments of borrowings		-1.515.854	0
Loan Repayments		-1.515.854	
Payments of Lease Liabilities		-170.058	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-496.847	-10.745.418
Net increase (decrease) in cash and cash equivalents		-496.847	-10.745.418
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		17.583.585	69.832.515
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	17.086.738	59.087.097

Previous Period 01.01.2018 - 30.09.2018	Statement of changes in equity (abstract)																	
	Statement of changes in equity (line items)																	
	Equity at beginning of period		8,500,000	4,808,749	-256,460	-256,460	473,600	217,140			0	0	1,571,222	4,232,250	1,214,559	5,446,809	20,543,920	20,543,920
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements																	
	Restated Balances																	
	Transfers	12										479,306	735,253	-1,214,559	-479,306	0		0
	Total Comprehensive Income (Loss)				-30,361	-30,361	56,800	26,439			0				1,204,535	1,204,535	1,230,974	1,230,974
	Profit (loss)																	
	Other Comprehensive Income (Loss)																	
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid																	
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Increase (decrease) through other changes, equity																		
Equity at end of period		8,500,000	4,808,749	-286,821	-286,821	530,400	243,579			2,050,528	4,967,503	1,204,535	6,172,038	21,774,894		21,774,894		
Previous Period 01.01.2018 - 30.09.2018	Statement of changes in equity (abstract)																	
	Statement of changes in equity (line items)																	
	Equity at beginning of period		17,700,000	4,808,749	-292,167	-292,167	530,400	238,233			2,050,528	4,967,503	1,900,115	6,867,618	31,665,128		31,665,128	
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements																	
	Restated Balances																	
	Transfers	12									113,027	1,787,088	-1,900,115	-113,027	0		0	
	Total Comprehensive Income (Loss)				-46,675	-46,675	-46,675							3,129,642	3,129,642	3,082,967	3,082,967	
	Profit (loss)																	
	Other Comprehensive Income (Loss)																	
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid																	

Current Period 01.01.2019 - 30.09.2019																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		17.700.000	4.808.749	-338.842	-338.842	530.400	191.558			2.163.555	6.754.591	3.129.642	9.884.233	34.748.095		34.748.095