

QNB FİNANS PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2019 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	3.213.824	9.248.211
Financial Investments	4	8.694.740	549.136
Trade Receivables	5	1.980.006	512.616
Trade Receivables Due From Related Parties		1.945.562	449.857
Trade Receivables Due From Unrelated Parties		34.444	62.759
Other Receivables	6	33.526	24.662
Other Receivables Due From Related Parties		33.526	24.662
Other Receivables Due From Unrelated Parties		0	0
Prepayments		152.295	49.638
Current Tax Assets		31.114	257.618
Other current assets		4.396	17.335
SUB-TOTAL		14.109.901	10.659.216
Total current assets		14.109.901	10.659.216
NON-CURRENT ASSETS			
Property, plant and equipment	7	406.115	228.770
Intangible assets and goodwill	8	50.309	73.662
Deferred Tax Asset		279.292	280.313
Total non-current assets		735.716	582.745
Total assets		14.845.617	11.241.961
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		185.822	0
Trade Payables	5	60.807	11.120
Trade Payables to Related Parties		39.128	1.293
Trade Payables to Unrelated Parties		21.679	9.827
Other Payables	6	391.108	199.730
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties		391.108	199.730
Current tax liabilities, current		169.311	
Current provisions		672.224	774.829
Current provisions for employee benefits		672.224	774.829
Other Current Liabilities		2.280.118	105.267
SUB-TOTAL		3.759.390	1.090.946
Total current liabilities		3.759.390	1.090.946
NON-CURRENT LIABILITIES			
Long Term Borrowings		26.602	0
Non-current provisions		440.211	360.236
Non-current provisions for employee benefits		440.211	360.236
Total non-current liabilities		466.813	360.236
Total liabilities		4.226.203	1.451.182
EQUITY			
Equity attributable to owners of parent		10.619.414	9.790.779
Issued capital	10	5.000.000	5.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	10	-3.671	-3.671
Other Gains (Losses)		-3.671	-3.671
Restricted Reserves Appropriated From Profits	10	4.145.473	4.145.473
Prior Years' Profits or Losses	10	648.977	2.811.399
Current Period Net Profit Or Loss		828.635	-2.162.422
Total equity		10.619.414	9.790.779
Total Liabilities and Equity		14.845.617	11.241.961

Profit or loss [abstract]

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		Current Period	Previous Period	Current Period 3	Previous Period
	Footnote Reference	01.01.2019 - 30.09.2019	01.01.2018 - 30.09.2018	Months 01.07.2019 - 30.09.2019	3 Months 01.07.2018 - 30.09.2018
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	11	6.832.390	3.583.041	3.249.265	1.125.671
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		6.832.390	3.583.041	3.249.265	1.125.671
GROSS PROFIT (LOSS)		6.832.390	3.583.041	3.249.265	1.125.671
General Administrative Expenses	12, 13	-7.165.842	-6.609.343	-2.426.230	-2.397.204
Marketing Expenses	12, 13	-118.082	-64.643	-48.537	-25.282
Other Income from Operating Activities	14	1.917.422	1.616.141	613.152	593.976
Other Expenses from Operating Activities	14	-341.110	-29.549	-106.443	-23.761
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.124.778	-1.504.353	1.281.207	-726.600
Investment Activity Income	15	0	0	0	0
Investment Activity Expenses	15	0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.124.778	-1.504.353	1.281.207	-726.600
Finance costs		-50.423	0	-25.374	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.074.355	-1.504.353	1.255.833	-726.600
Tax (Expense) Income, Continuing Operations		-245.720	30.453	-203.443	34.077
Current Period Tax (Expense) Income		-244.700	0	-244.700	0
Deferred Tax (Expense) Income		-1.020	30.453	41.257	34.077
PROFIT (LOSS) FROM CONTINUING OPERATIONS		828.635	-1.473.900	1.052.390	-692.523
PROFIT (LOSS)		828.635	-1.473.900	1.052.390	-692.523
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		828.635	-1.473.900	1.052.390	-692.523
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

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	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Other Comprehensive Income					
PROFIT (LOSS)		828.635	-1.473.900	1.052.390	-692.523
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		828.635	-1.473.900	1.052.390	-692.523
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		828.635	-1.473.900	1.052.390	-692.523

Statement of cash flows (Indirect Method)

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	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-4.789.949	-1.100.842
Profit (Loss)		828.635	-1.473.900
Adjustments to Reconcile Profit (Loss)		2.119.872	-557.034
Adjustments for depreciation and amortisation expense	7, 8	62.161	31.882
Adjustments for provisions		2.910.023	544.345
Adjustments for (Reversal of) Provisions Related with Employee Benefits		640.304	471.058
Adjustments for (Reversal of) Other Provisions		2.269.719	73.287
Adjustments for Interest (Income) Expenses		-241.801	-1.102.808
Adjustments for fair value losses (gains)		-856.231	0
Adjustments for Tax (Income) Expenses		245.720	-30.453
Adjustments for losses (gains) on disposal of non-current assets		0	0
Changes in Working Capital		-7.399.156	417.905
Decrease (Increase) in Financial Investments		-6.149.373	0
Adjustments for decrease (increase) in trade accounts receivable		-1.467.390	210.264
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-83.291	194.132
Adjustments for increase (decrease) in trade accounts payable		49.687	6.876
Adjustments for increase (decrease) in other operating payables		251.211	6.633
Cash Flows from (used in) Operations		-4.450.649	-1.613.029
Interest received		391.723	1.249.294
Payments Related with Provisions for Employee Benefits		-655.634	-508.054
Income taxes refund (paid)		-75.389	-229.053
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.144.939	-21.441
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-1.140.000	0
Proceeds from sales of property, plant, equipment and intangible assets		0	
Purchase of Property, Plant, Equipment and Intangible Assets	7, 8	-4.939	-21.441
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	0
Dividends Paid		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-5.934.888	-1.122.283
Effect of exchange rate changes on cash and cash equivalents		0	
Net increase (decrease) in cash and cash equivalents		-5.934.888	-1.122.283
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		9.146.309	11.638.994
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		3.211.421	10.516.711

[illegible]

	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		5,000,000		-3,671	-3,671			4,145,473	648,977	828,635	10,619,414			10,619,414	