

KAMUYU AYDINLATMA PLATFORMU

QNB FİNANS PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2019 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	3.213.824	9.248.21
Financial Investments	4	8.694.740	549.13
Trade Receivables	5	1.980.006	512.61
Trade Receivables Due From Related Parties		1.945.562	449.85
Trade Receivables Due From Unrelated Parties		34.444	62.75
Other Receivables	6	33.526	24.66
Other Receivables Due From Related Parties		33.526	24.66
Other Receivables Due From Unrelated Parties		0	
Prepayments		152.295	49.63
Current Tax Assets		31.114	257.61
Other current assets		4.396	17.33
SUB-TOTAL		14.109.901	10.659.21
Total current assets		14.109.901	10.659.2
NON-CURRENT ASSETS			
Property, plant and equipment	7	406.115	228.77
Intangible assets and goodwill	8	50.309	73.66
Deferred Tax Asset		279.292	280.3
Total non-current assets		735.716	582.74
Total assets		14.845.617	11.241.96
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		185.822	
Trade Payables	5	60.807	11.12
Trade Payables to Related Parties		39.128	1.29
Trade Payables to Unrelated Parties		21.679	9.82
Other Payables	6	391.108	199.73
Other Payables to Related Parties		0	
Other Payables to Unrelated Parties		391.108	199.73
Current tax liabilities, current		169.311	
Current provisions		672.224	774.82
Current provisions for employee benefits		672.224	774.82
Other Current Liabilities		2.280.118	105.26
SUB-TOTAL		3.759.390	1.090.94
Total current liabilities		3.759.390	1.090.94
NON-CURRENT LIABILITIES			
Long Term Borrowings		26.602	
Non-current provisions		440.211	360.23
Non-current provisions for employee benefits		440.211	360.23
Total non-current liabilities		466.813	360.23
Total liabilities		4.226.203	1.451.18
EQUITY			
Equity attributable to owners of parent		10.619.414	9.790.77
Issued capital	10	5.000.000	5.000.00
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	10	-3.671	-3.67
Other Gains (Losses)		-3.671	-3.67
Restricted Reserves Appropriated From Profits	10	4.145.473	4.145.47
Prior Years' Profits or Losses	10	648.977	2.811.39
Current Period Net Profit Or Loss		828.635	-2.162.42
Total equity		10.619.414	9.790.77
····· 1··· 2		14.845.617	11.241.96



Profit or loss [abstract]

Presentation Currency TL Nature of Financial Statements Unc

Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 I Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	11	6.832.390	3.583.041	3.249.265	1.125.671
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		6.832.390	3.583.041	3.249.265	1.125.671
GROSS PROFIT (LOSS)		6.832.390	3.583.041	3.249.265	1.125.671
General Administrative Expenses	12, 13	-7.165.842	-6.609.343	-2.426.230	-2.397.204
Marketing Expenses	12, 13	-118.082	-64.643	-48.537	-25.282
Other Income from Operating Activities	14	1.917.422	1.616.141	613.152	593.976
Other Expenses from Operating Activities	14	-341.110	-29.549	-106.443	-23.761
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.124.778	-1.504.353	1.281.207	-726.600
Investment Activity Income	15	0	0	0	(
Investment Activity Expenses	15	0	0	0	(
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.124.778	-1.504.353	1.281.207	-726.600
Finance costs		-50.423	0	-25.374	(
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.074.355	-1.504.353	1.255.833	-726.600
Tax (Expense) Income, Continuing Operations		-245.720	30.453	-203.443	34.07
Current Period Tax (Expense) Income		-244.700	0	-244.700	(
Deferred Tax (Expense) Income		-1.020	30.453	41.257	34.07
PROFIT (LOSS) FROM CONTINUING OPERATIONS		828.635	-1.473.900	1.052.390	-692.523
PROFIT (LOSS)		828.635	-1.473.900	1.052.390	-692.523
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	(
Owners of Parent		828.635	-1.473.900	1.052.390	-692.523
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					



Statement of Other Comprehensive Income

Presentation Currency TL Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Other Comprehensive Income					
PROFIT (LOSS)		828.635	-1.473.900	1.052.390	-692.523
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		828.635	-1.473.900	1.052.390	-692.523
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		828.635	-1.473.900	1.052.390	-692.523



Statement of cash flows (Indirect Method)

Presentation Currency TL Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
tatement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-4.789.949	-1.100.84
Profit (Loss)		828.635	-1.473.90
Adjustments to Reconcile Profit (Loss)		2.119.872	-557.03
Adjustments for depreciation and amortisation expense	7,8	62.161	31.88
Adjustments for provisions		2.910.023	544.34
Adjustments for (Reversal of) Provisions Related with Employee Benefits		640.304	471.05
Adjustments for (Reversal of) Other Provisions		2.269.719	73.28
Adjustments for Interest (Income) Expenses		-241.801	-1.102.80
Adjustments for fair value losses (gains)		-856.231	
Adjustments for Tax (Income) Expenses		245.720	-30.4
Adjustments for losses (gains) on disposal of non-current assets		0	
Changes in Working Capital		-7.399.156	417.9
Decrease (Increase) in Financial Investments		-6.149.373	
Adjustments for decrease (increase) in trade accounts receivable		-1.467.390	210.26
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-83.291	194.1
Adjustments for increase (decrease) in trade accounts payable		49.687	6.8
Adjustments for increase (decrease) in other operating payables		251.211	6.6
Cash Flows from (used in) Operations		-4.450.649	-1.613.0
Interest received		391.723	1.249.2
Payments Related with Provisions for Employee Benefits		-655.634	-508.0
Income taxes refund (paid)		-75.389	-229.0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.144.939	-21.4
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-1.140.000	
Proceeds from sales of property, plant, equipment and intangible assets		0	
Purchase of Property, Plant, Equipment and Intangible Assets	7,8	-4.939	-21.4
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	
Dividends Paid		0	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-5.934.888	-1.122.2
Effect of exchange rate changes on cash and cash equivalents		0	
Net increase (decrease) in cash and cash equivalents		-5.934.888	-1.122.2
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		9.146.309	11.638.9
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		3.211.421	10.516.71



Decrease through Other Distributions to Owners

		Footnote Reference				Equity attributable to own	ers of parent [member]
			Issued Capital	Other Accumulated Comprehensive Income That Will N	ot Be Reclassified In Profit Or Loss	Other Accumulated Comprehensiv	e Income That Will Be Reclassified In Profit Or Loss
				Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification
	Statement of changes in equity [abstract]						
	Statement of changes in equity [line items] Equity at beginning of period		5.000.000		-13.975	12.075	
	Adjustments Related to Accounting Policy Changes		5.000.000		-13-513	-13.975	
	Adjustments Related to Required Changes in						
	Accounting Policies Adjustments Related to Voluntary Changes in						
	Accounting Policies Adjustments Related to Errors						
	Other Restatements						
	Restated Balances						
	Transfers	10					
	Total Comprehensive Income (Loss)						
	Profit (loss)						
	Other Comprehensive Income (Loss)						
	Issue of equity						
	Capital Decrease						
	Capital Advance						
	Effect of Merger or Liquidation or Division						
	Effects of Business Combinations Under Common Control						
	Advance Dividend Payments						
Previous Period	Dividends Paid						
1.2018 - 30.09.2018	Decrease through Other Distributions to Owners						
	Increase (Decrease) through Treasury Share Transactions						
	Increase (Decrease) through Share-Based Payment Transactions						
	Acquisition or Disposal of a Subsidiary						
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of						
	control, equity						
	Transactions with noncontrolling shareholders						
	Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow						
	Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability)						
	or Firm Commitment for which Fair Value Hedge Accounting is Applied						
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Idedon Accounting is Amoliad						
	Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and						
	Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge						
	Accounting is Applied Amount Removed from Reserve of Change in Value						
	of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm						
	Commitment for which fair Value Hedge Accounting is Applied						
	Increase (decrease) through other changes, equity						
	Equity at end of period		5.000.000		-13.975	-13.975	
	Statement of changes in equity [abstract]						
	Statement of changes in equity [line items]						
	Equity at beginning of period		5.000.000		-3.671	-3.671	
	Adjustments Related to Accounting Policy Changes						
	Adjustments Related to Required Changes in Accounting Policies						
	Adjustments Related to Voluntary Changes in Accounting Policies						
	Adjustments Related to Errors						
	Other Restatements						
	Restated Balances						
	Transfers	10					
	Total Comprehensive Income (Loss)						
	Profit (loss)						
	Other Comprehensive Income (Loss)						
	Issue of equity						
	Capital Decrease						
	Capital Advance						
	Effect of Merger or Liquidation or Division						
	Effects of Business Combinations Under Common Control						
	Advance Dividend Payments						
Current Period	Dividends Paid						

	Retained Earnin	nøs	1	Non-controlling interests [member]	
Reserves Appropriated From Profits [member]		ings		Non-controlling interests [member]	
	Prior Years' Profits or Losses	Net Profit or Loss			
4.145.473	3.242.534	-431.135	11.942.897		11.942.89
	-431.135	-431.135	0		
		-1.473.900	-1.473.900		-1.473.90
		-1.473.900	-1.473.900		-1.473.90
4.145.473	2.811.399	-1.473.900	10.468.997		10.468.99
4.145.473	2.811.399	-2.162.422	9.790.779		9.790.77
	-2.162.422	2.162.422 828.635	0 828.635		828.63
		828.635	828.635		828.63

Equ	uity at end of period	5.000.000	-3.671	-3.671	
Inc	crease (decrease) through other changes, equity				
of F Init No Coi	nount Removed from Reserve of Change in Value Foreign Currency Basis Spreads and Included in itial Cost or Other Carrying Amount of on-Financial Asset (Liability) or Firm mmitment for which fair Value Hedge counting is Applied				
of F Inc No Col	nount Removed from Reserve of Change in Value Forward Elements of Forward Contracts and cluded in Initial Cost or Other Carrying Amount of on-Financial Asset (Liability) or Firm mmitment for which Fair Value Hedge counting is Applied				
of T Cos Ass	nount Removed from Reserve of Change in Value Time Value of Options and Included in Initial ost or Other Carrying Amount of Non-Financial set (Liability) or Firm Commitment for which Fair lue Hedge Accounting is Applied				
Hei Cai or I Acc	nount Removed from Reserve of Cash Flow edges and Included in Initial Cost or Other nrying Amount of Non-Financial Asset (Liability) Firm Commitment for which Fair Value Hedge counting is Applied				
Inc	crease through Other Contributions by Owners				
	ntrol, equity ansactions with noncontrolling shareholders				
inte	crease (decrease) through changes in ownership terests in subsidiaries that do not result in loss of				
Acc	equisition or Disposal of a Subsidiary				
	crease (Decrease) through Share-Based Payment ansactions				
	crease (Decrease) through Treasury Share ansactions				

4.145.473	648.977	828.635	10.619.414	10.619.414
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