

## KAMUYU AYDINLATMA PLATFORMU

# DİNAMİK MENKUL DEĞERLER A.Ş. Financial Report Unconsolidated 2019 - 2. 3 Monthly Notification

**General Information About Financial Statements** 





### **Independet Audit Comment**

Independent Audit Company	VİZYON GRUP BAĞIMSIZ DENETİM.A.Ş.
Audit Type	Limited
Audit Result	Positive

#### ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Dinamik Menkul Değerler A.Ş.

Genel Kurulu'na

Giriş

Dinamik Menkul Değerler A.Ş. ("Şirket") 30 Haziran 2019 tarihli ilişikteki konsolide olmayan finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait konsolide olmayan kâr veya zarar ve konsolide olmayan diğer kapsamlı gelir tablosunun, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 Ara Dönem Finansal Raporlama Standardı 'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı denetimin kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim kuruluşunun, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide olmayan finansal bilgilerin , Şirket'in 30 Haziran 2019 tarihi itibariyle finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının TMS 34 Ara Dönem Finansal Raporlama Standardı 'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

#### Diğer Husus

Şirket'in 31 Aralık 2018 tarihinde sona eren yıla ait konsolide olmayan finansal tablolarının denetimi ve 30 Haziran 2018 tarihinde sonra eren döneme ait özet konsolide olmayan finansal bilgilerinin sınırlı denetimi başka bir bağımsız denetim firması tarafından yapılmış, söz konusu bağımsız denetim firması tarafından hazırlanan 13 Mart 2019 tarihli bağımsız denetim raporunda olumlu görüş verilmiş ve 14 Ağustos 2018 tarihli sınırlı denetim raporunda TMS 34'e uygun olmayan herhangi bir hususa rastlanmadığı ifade edilmiştir.

17 Ekim 2019, İstanbul

VİZYON GRUP BAĞIMSIZ DENETİM A.Ş.

Mehmet Akif AK

Sorumlu Denetçi, YMM



## **Statement of Financial Position (Balance Sheet)**

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	3.434.582	1.875.4
Financial Investments	7	0	
Trade Receivables		0	34.9
Trade Receivables Due From Related Parties	9	0	
Trade Receivables Due From Unrelated Parties	9	0	34.9
Other Receivables		176.842	171.0
Other Receivables Due From Related Parties	10	0	
Other Receivables Due From Unrelated Parties	10	176.842	171.0
Prepayments	11	41.316	44.3
Prepayments to Unrelated Parties	11	41.316	44.:
Other Current Assets	18	86.671	40.0
Other Current Assets Due From Unrelated Parties  SUB-TOTAL	18	86.671 <b>3.739.411</b>	40.0 <b>2.165.</b>
Total current assets		3.739.411	2.165. 2.165.
		5.139.411	2.103.
NON-CURRENT ASSETS			
Property, plant and equipment	12	11.442	1.
Fixtures and fittings		11.442	1.
Intangible assets and goodwill	13	29.418	
Licenses		29.418	
Deferred Tax Asset	26	92.038	122.5
Total non-current assets		132.898	124.
Total assets		3.872.309	2.290.
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		0	
Trade Payables		10.008	6.0
Trade Payables to Related Parties	9	0	
Trade Payables to Unrelated Parties	9	10.008	6.
Employee Benefit Obligations		2.141	6.
Other Payables		65.366	54.
Other Payables to Related Parties	10	0	
Other Payables to Unrelated Parties	10	65.366	54.
SUB-TOTAL		77.515	66.
Total current liabilities		77.515	66.
NON-CURRENT LIABILITIES			
Other Payables		0	16
Other Payables to Related Parties		0	10.
Other Payables to Unrelated parties	10	0	16
Non-current provisions		11.114	6.8
Non-current provisions for employee benefits	17	11.114	6.
Total non-current liabilities		11.114	23.:
Total liabilities		88.629	90.:
EQUITY			
•		2 702 600	2 200 2
Equity attributable to owners of parent	19	3.783.680 3.600.000	2.200.i 2.100.i
Issued capital	19		2.100.
Inflation Adjustments on Capital Other Accumulated Comprehensive Income (Loss)		0	
that will not be Reclassified in Profit or Loss		-1.225	
Gains (Losses) on Revaluation and Remeasurement		-1.225	
Other Revaluation Increases (Decreases)		-1.225	
Restricted Reserves Appropriated From Profits	19	931.898	931.
Legal Reserves		931.898	931.
Prior Years' Profits or Losses	19	-831.607	-835.
Current Period Net Profit Or Loss		84.614	4.
Total equity		3.783.680	2.200.2
Total Liabilities and Equity		3.872.309	2.290.4



## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	20	264.910	308.490	100.024	163.725
Cost of sales		0	0		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	20	264.910	308.490	100.024	163.725
GROSS PROFIT (LOSS)		264.910	308.490	100.024	163.725
General Administrative Expenses	21	-429.244	-348.974	-230.438	-169.192
Marketing Expenses	21	-5.928	-4.317	0	-2.125
Other Income from Operating Activities	23	3.699	67	3.553	C
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-166.563	-44.734	-126.861	-7.592
Investment Activity Income	24	282.466	136.741	186.214	67.409
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		115.903	92.007	59.353	59.817
Finance income		0	0		
Finance costs		0	0		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		115.903	92.007	59.353	59.81
Tax (Expense) Income, Continuing Operations		-31.289	-28.062	-16.181	-15.763
Current Period Tax (Expense) Income	26	0	0		
Deferred Tax (Expense) Income	26	-31.289	-28.062	-16.181	-15.761
PROFIT (LOSS) FROM CONTINUING OPERATIONS		84.614	63.945	43.172	44.056
PROFIT (LOSS)		84.614	63.945	43.172	44.056
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		84.614	63.945	43.172	44.056
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.225	0	-929	
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.570	0	-1.190	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		345	0	261	
Deferred Tax (Expense) Income	26	345	0	261	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		-1.225	0	-929	
TOTAL COMPREHENSIVE INCOME (LOSS)		83.389	63.945	42.243	44.056
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		83.389	63.945	42.243	44.056



# Statement of cash flows (Indirect Method)

Presentation Currency TL
Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
tatement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		101.939	-148.33
Profit (Loss)		84.614	63.94
Profit (Loss) from Continuing Operations		84.614	63.94
Adjustments to Reconcile Profit (Loss)		37.637	28.58
Adjustments for depreciation and amortisation expense	15-16	3.651	52-
Adjustments for provisions		3.042	
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.042	(
Adjustments for Tax (Income) Expenses	9	30.944	28.06
Changes in Working Capital		-20.312	-240.867
Decrease (Increase) in Financial Investments		0	(
Adjustments for decrease (increase) in trade accounts receivable		34.939	-98.64
Decrease (Increase) in Trade Accounts Receivables from Related Parties		0	(
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		34.939	-98.647
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-5.761	-6.173
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	(
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-5.761	-6.173
Decrease (Increase) in Prepaid Expenses		2.955	-138.846
Adjustments for increase (decrease) in trade accounts payable		3.916	-391
Increase (Decrease) in Trade Accounts Payables to Related Parties		0	C
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		3.916	-391
Increase (Decrease) in Employee Benefit Liabilities		-3.925	C
Adjustments for increase (decrease) in other operating payables		-5.781	17.608
Increase (Decrease) in Other Operating Payables to Related Parties		0	C
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-5.781	17.608
Other Adjustments for Other Increase (Decrease) in Working Capital		-46.655	-14.418
Decrease (Increase) in Other Assets Related with Operations		-46.655	-14.418
Increase (Decrease) in Other Payables Related with Operations		0	C
Cash Flows from (used in) Operations		101.939	-148.336
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-42.771	1
Proceeds from sales of property, plant, equipment and intangible assets		-42.771	1
Proceeds from sales of property, plant and equipment		-42.771	:
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		1.500.000	(
Proceeds from Issuing Shares or Other Equity Instruments		1.500.000	
Proceeds from issuing shares		1.500.000	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.559.168	-148.335
Net increase (decrease) in cash and cash equivalents	6	1.559.168	-148.335
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	1.875.414	1.879.519
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		3.434.582	1.731.184

# Statement of changes in equity [abstract]

Nature of Financial Statements

Unconsolidated

			Equity																												
																	Equity attributable	e to owners of parent [mem	nber]												
		Footnote Reference											Other	Accumulated Comp	prehensive Inco	me That Will Not Be Reclassified	l In Profit Or Loss					Other Accumulated Compreh	ensive Income That Wi	ll Be Reclassified In Pro						Retained Earnings	
			Issued Capital	Balancin Inflation Account djustments for on Capital Merger Capital	ng Additional t Capital Contribution	Capital Treasu	Capital ury Adjustments du es to	Share Co ue premiums or	Effects of ombinations of Re Entities or Businesses Under Common Control	ut Option valuation nd Related with Payment	Accumulated Gains (Losses)	Gains/Losses o	on Revaluation and Re	emeasurement [men	C	hange in Fair Value of	osses) on ging Share Of C ents that income Of	Other Comprehensive f Associates And Joint Diffe	hange Other		ains or Losses on edge	Gains (Losses) on Revalua		Change V	nange in Chan alue of Valu orward Fore	ge in Share of Other e of Comprehensive Income of Associates and Joint	Restricte Reserves of Other Appropria Gains From Prof	d Other control of the control of th	Other eserves Dividend Payments	Prior Net	Non-controlling interests [ member]
				Capital	l Shareholders	s	cross-ownershi	ip discounts 0	Control I	nterests	from Investments ir Equity Instruments		Increases ( Decreases) Gain on Rem. Revaluation o of Intangible Be Assets	s (Losses) on Otl easurements Reval f Defined Incre nefit Plans Decre		ttributable to Change in Credit Risk of	dge Ventures / nents in Equity Met	Accounted for Using Cethod that will not be filed to Profit or Loss	on Gains ( Losses)		ins or Other ses on Gains es of Net or tment in Losses oreign on	Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	osses) from Reserv cial Assets Othe red at Fair Remeasi rough Other rehensive Reclassifi come Adjustn	Value of Fi	orward Fore ments of Curre orward Bas ontracts Spre	ency	t Losses (fit )	r] Member	] (Net)	Years' Profits or Losses Losses	
	Statement of changes in equity [abstract]			-								and Equipment	Assets							Оре	erations Hedge	Financial Assets In	come Adjustn	ents							
	Statement of changes in equity [line items]																														
	Equity at beginning of period  Adjustments Related to Accounting Policy Changes	19	2.100.000	0	0 0	0 0	0	0 0	0	0	0	0 0	0 0	0	0 0	0	0	0	0 00	0 0	0 0	0 0	0	0 0 0	0	0	0 0 0 45.	502 0	0 0	1.285.890 1.336.290 0	.195.902 0 2.195.902
	Adjustments Related to Required Changes in																														
	Accounting Policies  Adjustments Related to Voluntary Changes in																														
	Accounting Policies  Adjustments Related to Errors																														
	Other Restatements																														
	Restated Balances																														
	Transfers																										886.3	396		449.894 1.336.290	
	Total Comprehensive Income (Loss)																													63.945	63.945
	Profit (loss)  Other Comprehensive Income (Loss)																														
	Issue of equity																														
	Capital Decrease																														
	Capital Advance																														
	Effect of Merger or Liquidation or Division																														
	Effects of Business Combinations Under Common Control																														
	Advance Dividend Payments																														
Previous Period 01.01.2018 - 30.06.2018	Dividends Paid  Decrease through Other Distributions to Owners																														
	Increase (Decrease) through Treasury Share																														
	Transactions Increase (Decrease) through Share-Based Payment Transactions																														
	Acquisition or Disposal of a Subsidiary																														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																														
	Transactions with noncontrolling shareholders  Increase through Other Contributions by Owners																														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability)																														
	or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial																														
	Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value																														
	of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge																														
	Accounting is Applied  Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of																														
	Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																														
	Increase (decrease) through other changes, equity																														
	Equity at end of period	19	2.100.000	0	0 0	0 0	0	0 0	0	0	0	0 (	0	0	0 0	0	0	0	0 00	0 0	0 0	0 0	0	0 0 0	0	0	0 0 0 931.6	898 0	0 0	-835.996 63.945 0	.259.847 0 2.259.847
	Statement of changes in equity [abstract]																														
	Statement of changes in equity [line items]	10														0												200		000 000	200 201
	Equity at beginning of period  Adjustments Related to Accounting Policy Changes	19	2.100.000	0	0 0	0 0	0	0 0	0	0	0	0 0	0 0	0	0 0	0	0	0	0 00	0 0	0 0	0 0	0	0 0 0	0	0	0 0 0 931.8	898 0	0 0	-835.996 4.389 0	.200.291 0 2.200.291
	Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in																														
	Accounting Policies  Adjustments Related to Errors																														
	Other Restatements																														
	Restated Balances																														
	Transfers																													4.389 -4.389	
	Total Comprehensive Income (Loss)														1.225															84.614	83.389 83.389
	Profit (loss)																														
	Other Comprehensive Income (Loss)		1 500																												500,000
	Issue of equity  Capital Decrease		1.500.000																												.500.000 1.500.000
	Capital Advance																														
	Effect of Merger or Liquidation or Division																														
	Effects of Business Combinations Under Common Control																														
	Advance Dividend Payments																														

Current Period 01.01.2019 - 30.06.2019	Dividends Paid																							
	Decrease through Other Distributions to Owners																							
	Increase (Decrease) through Treasury Share Transactions																							
	Increase (Decrease) through Share-Based Payment Transactions																							
	Acquisition or Disposal of a Subsidiary																							
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																							
	Transactions with noncontrolling shareholders																							
	Increase through Other Contributions by Owners																							
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																							
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																							
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																							
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																							
	Increase (decrease) through other changes, equity																							
	Equity at end of period	19	3.600.000 0	0 0	0 0	0	0 0	0 0	0 0	0	0 1.225	0 0	0	0 0	0 0	0 00	0 0	0 0 0	0 0	0 00	931.898 0	0 0 -831.607 84.63	4 0 3.783.680	0 3.783.680