

**ATLANTİS YATIRIM HOLDİNG A.Ş.**  
**Financial Report**  
**Consolidated**  
**2019 - 2. 3 Monthly Notification**

**General Information About Financial Statements**

## Independent Audit Comment

Independent Audit Company	BAKIŞ YEMİNLİ MALİ MÜŞAVİRLİK VE BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

### Ara Dönem Özet Konsolide Finansal Tablolara İlişkin Sınırlı Denetim Raporu

#### ATLANTİS YATIRIM HOLDİNG A.Ş. Yönetim Kurulu'na:

##### Giriş

ATLANTİS YATIRIM HOLDİNG A.Ş. ("Şirket") ile bağlı ortaklıklarının ("Grup") 30 Haziran 2019 tarihli ilişikteki ara dönem özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet konsolide kâr veya zarar ve diğer kapsamlı gelir tablosunun, konsolide Özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı' na (TMS 34) uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal tablolara ilişkin bir sonuç bildirmektir.

##### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

##### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Member of International Practice Group

**İrfan VURAL, YMM**

Sorumlu Denetçi

11.10.2019

Ankara, TÜRKİYE

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	4.218	4.354
Trade Receivables	6	3.503.723	1.930.972
Trade Receivables Due From Unrelated Parties		3.503.723	1.930.972
Other Receivables	9	1.014.662	35.237
Other Receivables Due From Unrelated Parties		1.014.662	35.237
Prepayments	8	363.195	379.297
Prepayments to Unrelated Parties		363.195	379.297
Other current assets	13	76.070	85.775
Other Current Assets Due From Unrelated Parties		76.070	85.775
<b>SUB-TOTAL</b>		<b>4.961.868</b>	<b>2.435.635</b>
<b>Total current assets</b>		<b>4.961.868</b>	<b>2.435.635</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables	9	0	6.458
Other Receivables Due From Unrelated Parties		0	6.458
Investment Properties Work in Progress	12	2.178.504	2.193.366
Property, plant and equipment	10	382.092	462.717
Machinery And Equipments		109.090	121.008
Vehicles		149.836	164.251
Fixtures and fittings		15.322	40.083
Leasehold Improvements		107.844	137.375
Intangible assets and goodwill	11	5.001.568	5.001.568
Goodwill		5.001.568	5.001.568
Deferred Tax Asset	15	473.701	556.118
<b>Total non-current assets</b>		<b>8.035.865</b>	<b>8.220.227</b>
<b>Total assets</b>		<b>12.997.733</b>	<b>10.655.862</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	5	495.716	10.043
Current Borrowings From Unrelated Parties		495.716	10.043
Bank Loans		495.716	10.043
Trade Payables	6	3.062.425	1.440.469
Trade Payables to Related Parties		3.062.425	1.440.469
Employee Benefit Obligations	7	104.344	19.616
Other Payables	9	5.117.472	4.587.445
Other Payables to Related Parties		3.499.157	3.739.007
Other Payables to Unrelated Parties		1.618.315	848.438
Deferred Income Other Than Contract Liabilities	8	98.475	64.239
Deferred Income Other Than Contract Liabilities from Unrelated Parties		98.475	64.239
Current provisions	17	32.330	32.330
Other current provisions		32.330	32.330
Other Current Liabilities		1.250.882	1.181.103
Other Current Liabilities to Related Parties	13	1.250.882	1.181.103
<b>SUB-TOTAL</b>		<b>10.161.644</b>	<b>7.335.245</b>
<b>Total current liabilities</b>		<b>10.161.644</b>	<b>7.335.245</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	5	0	485.673
Long Term Borrowings From Unrelated Parties		0	485.673
Bank Loans		0	485.673
Trade Payables	6	0	421.792
Trade Payables To Related Parties		0	421.792
Other Payables	9	2.091	2.091
Other Payables to Related Parties		2.091	2.091
Non-current provisions	16	11.550	1.087
Non-current provisions for employee benefits		11.550	1.087
<b>Total non-current liabilities</b>		<b>13.641</b>	<b>910.643</b>
<b>Total liabilities</b>		<b>10.175.285</b>	<b>8.245.888</b>

EQUITY			
Equity attributable to owners of parent	14	2.299.649	1.873.204
Issued capital		8.000.000	8.000.000
Inflation Adjustments on Capital		2.492.363	2.492.363
Share Premium (Discount)		1.160.002	1.160.002
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		19.854	13.534
Gains (Losses) on Revaluation and Reclassification		19.854	13.534
Restricted Reserves Appropriated From Profits		269.590	264.952
Legal Reserves		269.590	264.952
Other reserves		-1.496	-1.496
Prior Years' Profits or Losses		-10.133.490	-9.884.790
Current Period Net Profit Or Loss		492.826	-171.361
Non-controlling interests		522.799	536.770
Total equity		2.822.448	2.409.974
Total Liabilities and Equity		12.997.733	10.655.862

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	18	3.915.468	2.732.058		
Cost of sales		-3.320.035	-2.190.352		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		595.433	541.706		
GROSS PROFIT (LOSS)		595.433	541.706		
General Administrative Expenses	19	-153.023	-630.405		
Marketing Expenses	19	-45.147	-125.065		
Other Income from Operating Activities	20	385.539	389.246		
Other Expenses from Operating Activities		-239.409	-842.024		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		543.393	-666.542		
Investment Activity Expenses	22	-14.862	0		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		528.531	-666.542		
Finance costs	21	0	-193.181		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		528.531	-859.723		
Tax (Expense) Income, Continuing Operations		-49.676	300.656		
Current Period Tax (Expense) Income	15	-28.618	-55.592		
Deferred Tax (Expense) Income	15	-21.058	356.248		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		478.855	-559.067		
PROFIT (LOSS)		478.855	-559.067		
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		-13.971	-45.950		
Owners of Parent		492.826	-513.117		
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	14	0	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans		8.404	3.709		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-6.320	-4.148		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.084	439		
Taxes Relating to Remeasurements of Defined Benefit Plans		-2.084	439		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		0	0		
TOTAL COMPREHENSIVE INCOME (LOSS)		478.855	-559.067		
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		-13.971	-45.950		
Owners of Parent		492.826	-513.117		

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>4.218</b>	<b>-59.922</b>
Profit (Loss)		478.855	-559.067
Profit (Loss) from Continuing Operations		478.855	-559.067
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-60.075</b>	<b>-139.350</b>
Adjustments for depreciation and amortisation expense		95.487	97.082
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-254.762	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-254.762	0
Adjustments for provisions		18.867	78.878
Adjustments for (Reversal of) Provisions Related with Employee Benefits		18.867	78.878
Adjustments for Tax (Income) Expenses		80.333	-315.310
<b>Changes in Working Capital</b>		<b>-414.562</b>	<b>638.495</b>
Adjustments for decrease (increase) in trade accounts receivable		-1.317.989	4.154.845
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-1.317.989	4.154.845
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-972.967	107.312
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	151.208
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-972.967	-43.896
Adjustments for decrease (increase) in inventories		0	-1.666.237
Decrease (Increase) in Prepaid Expenses		16.102	356.234
Adjustments for increase (decrease) in trade accounts payable		1.200.164	-2.563.901
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		1.200.164	-2.563.901
Increase (Decrease) in Employee Benefit Liabilities		84.728	73.222
Adjustments for increase (decrease) in other operating payables		470.616	-137.636
Increase (Decrease) in Other Operating Payables to Related Parties		-239.850	-302.353
Increase (Decrease) in Other Operating Payables to Unrelated Parties		710.466	164.717
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		25.300	314.656
Other Adjustments for Other Increase (Decrease) in Working Capital		79.484	0
Decrease (Increase) in Other Assets Related with Operations			0
<b>Cash Flows from (used in) Operations</b>		<b>4.218</b>	<b>-59.922</b>
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>0</b>	<b>0</b>
Proceeds from sales of property, plant, equipment and intangible assets		0	-110.000
Proceeds from sales of property, plant and equipment		0	-110.000
Purchase of Property, Plant, Equipment and Intangible Assets		0	110.000
Purchase of property, plant and equipment		0	
Purchase of intangible assets			110.000
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>0</b>	<b>65.422</b>
Proceeds from borrowings		0	65.422
Proceeds from Loans		0	65.422
Income taxes refund (paid)			0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		4.218	5.500
Net increase (decrease) in cash and cash equivalents		4.218	5.500
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>0</b>	<b>6.697</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>4.218</b>	<b>12.197</b>

Previous Period 01.01.2018 - 30.06.2018	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		8.000.000	2.492.363	1.160.002	8.359				235.252	-9.717.997	46.534	2.224.513	212.825	2.437.338
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers		0	0	0	0				0	46.534	-46.534	0	0	0
	Total Comprehensive Income (Loss)		0	0	0	10.668				0	0	-513.117	-502.429	-45.950	-548.379
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders		0	0	0	0				28.204	0	0	28.204	24.143	52.347
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity		0	0	0	-6.540					-3.168	0	-9.708	3.825	-5.883	
Equity at end of period		8.000.000	2.492.363	1.160.002	12.507				263.456	-9.674.631	-513.117	1.740.580	194.843	1.935.423	
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period		8.000.000	2.492.363	1.160.002	13.534				264.952	-9.886.286	-171.361	1.873.204	536.770	2.409.974	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers		0	0						4.638	-175.999	171.361	0	0	0	
Total Comprehensive Income (Loss)		0	0		0					0	492.826	499.146	-13.971	485.175	
Profit (loss)				0	6.320										
Other Comprehensive Income (Loss)				0											
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															



[illegible]