

DİRİTEKS DİRİLİŞ TEKSTİL SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2019 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	VİZYON GRUP BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Diriteks Diriliş Tekstil Sanayi ve Ticaret A.Ş.

Genel Kurulu'na,

Giriş

Diriteks Diriliş Tekstil Sanayi ve Ticaret A.Ş'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2019 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet konsolide kâr veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynak değişim tablosunun ve özet konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 `Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Şartlı Sonucun Dayanağı

Grup, 30 Haziran 2019 tarihinde sona eren yıl boyunca 3.691.984 TL net zarar etmiş ve bu tarih itibarıyla kısa vadeli borçları, dönen varlıklarını 3.790.250 TL aşmıştır. Grup'un faaliyetlerinin sürekliliği yeni kaynak temini ve ticari faaliyetlerinin geliştirilmesine bağlıdır. Bu durum, Grup'un sürekliliğini devam ettirme kabiliyetine ilişkin ciddi şüphe oluşturabilecek önemli bir belirsizliğin varlığını göstermektedir. Konsolide finansal tablolarda bu husus tam olarak açıklanmamaktadır. (Not 34)

Şirket'in, 2019 yılı ilk 6 aylık faaliyetlerinde meydana gelen daralma sonucu 10.650.000 TL lik ödenmiş sermayesinin dörtte üçünü kaybederek özkaynakları 2.304.350 TL'ye inmiş bulunmaktadır. 6102 sayılı Türk Ticaret Kanunu'nun (TTK) 376. Maddesindeki sermaye kaybı ile ilgili hükümler çerçevesinde değerlendirildiğinde, bu durum işletmenin sürekliliği üzerinde ciddi şüpheler uyandıracak önemli belirsizliklerin bulunduğu göstermektedir.

Şartlı Sonuç

Sınırlı denetimimize göre, Şartlı Sonucun Dayanağı paragrafında belirtilen husus hariç olmak üzere, ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Husus

Grup'un 31 Aralık 2018 tarihinde sona eren yıla ait konsolide finansal tablolarının denetimi ve 30 Haziran 2018 tarihinde sonra eren döneme ait özet konsolide finansal bilgilerinin sınırlı denetimi başka bir bağımsız denetim firması tarafından yapılmış, söz konusu bağımsız denetim firması tarafından hazırlanan 05 Mart 2019 tarihli bağımsız denetim raporunda şartlı görüş verilmiş ve 16 Ağustos 2018 tarihli sınırlı denetim raporunda şartlı sonuç bildirilmiştir.

Bu bağımsız denetimi yürütüp sonuçlandıran sorumlu denetçi Mehmet Akif AK'dır.

20 Eylül 2019, İstanbul

VİZYON GRUP BAĞIMSIZ DENETİM A.Ş.

Mehmet Akif AK

Sorumlu Denetçi, YMM

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	20.976	215.847
Trade Receivables	8	308.883	269.705
Trade Receivables Due From Related Parties	30	198.916	0
Trade Receivables Due From Unrelated Parties	8	109.967	269.705
Other Receivables		22.565	200.960
Other Receivables Due From Unrelated Parties	9	22.565	200.960
Inventories	11	175.226	2.647.698
Prepayments		51.249	27.576
Prepayments to Unrelated Parties	12	51.249	27.576
Other current assets		168.059	418.458
Other Current Assets Due From Unrelated Parties	25	168.059	418.458
SUB-TOTAL		746.958	3.780.244
Total current assets		746.958	3.780.244
NON-CURRENT ASSETS			
Other Receivables		505	505
Other Receivables Due From Unrelated Parties	9	505	505
Investments accounted for using equity method	13	738.473	0
Property, plant and equipment	15	12.377.251	18.503.735
Intangible assets and goodwill	16	3.109	4.100
Deferred Tax Asset	28	0	13.461
Total non-current assets		13.119.338	18.521.801
Total assets		13.866.296	22.302.045
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	569.343	3.004.027
Current Borrowings From Unrelated Parties		569.343	3.004.027
Bank Loans	7	569.343	3.004.027
Current Portion of Non-current Borrowings	7	2.754.899	3.369.100
Current Portion of Non-current Borrowings from Unrelated Parties		2.754.899	3.369.100
Bank Loans	7	2.754.899	3.369.100
Trade Payables		177.116	499.818
Trade Payables to Unrelated Parties	8	177.116	499.818
Employee Benefit Obligations	24	360.440	184.488
Other Payables		419.790	671.896
Other Payables to Related Parties	30	305.917	630.680
Other Payables to Unrelated Parties	9	113.873	41.216
Deferred Income Other Than Contract Liabilities		73.792	210.767
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	73.792	210.767
Current provisions		7.334	24.455
Current provisions for employee benefits	24	7.334	24.455
Other Current Liabilities	22	174.494	174.494
SUB-TOTAL		4.537.208	8.139.045
Total current liabilities		4.537.208	8.139.045
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	6.447.001	5.742.132
Long Term Borrowings From Unrelated Parties		6.447.001	5.742.132
Bank Loans	7	6.447.001	5.742.132
Non-current provisions		144.582	233.680
Non-current provisions for employee benefits	24	144.582	233.680
Deferred Tax Liabilities	28	433.155	972.922
Total non-current liabilities		7.024.738	6.948.734
Total liabilities		11.561.946	15.087.779
EQUITY			
Equity attributable to owners of parent		2.300.695	5.916.733
Issued capital	26	10.650.000	10.650.000

Capital Adjustments due to Cross-Ownership (-)	26	-72.419	-72.419
Share Premium (Discount)	26	18.907	18.907
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		10.902.140	13.354.664
Gains (Losses) on Revaluation and Remeasurement	26	10.902.140	13.354.664
Increases (Decreases) on Revaluation of Intangible assets	26	10.912.152	13.404.008
Gains (Losses) on Remeasurements of Defined Benefit Plans	26	-10.012	-49.344
Restricted Reserves Appropriated From Profits	26	534.645	534.645
Legal Reserves	26	534.645	534.645
Prior Years' Profits or Losses	26	-16.040.594	-13.390.711
Current Period Net Profit Or Loss	26	-3.691.984	-5.178.353
Non-controlling interests		3.655	1.297.533
Total equity		2.304.350	7.214.266
Total Liabilities and Equity		13.866.296	22.302.045

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	27	1.510.481	2.305.497	466.650	965.196
Cost of sales	27	-2.775.807	-2.698.280	-1.050.845	-1.487.242
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-1.265.326	-392.783	-584.195	-522.046
GROSS PROFIT (LOSS)		-1.265.326	-392.783	-584.195	-522.046
General Administrative Expenses		-608.655	-529.251	-420.022	-288.785
Marketing Expenses			-62.515		-45.060
Other Income from Operating Activities		145.842	195.907	10.831	84.528
Other Expenses from Operating Activities		-1.066.561	-536.329	-827.180	-480.662
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-2.794.700	-1.324.971	-1.820.566	-1.252.025
Investment Activity Income		627.727		627.727	
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-462.984		-462.984	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-2.629.957	-1.324.971	-1.655.823	-1.252.025
Finance income		9.361	2.760	1.521	751
Finance costs		-1.549.344	-1.049.710	-501.832	-562.808
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-4.169.940	-2.371.921	-2.156.134	-1.814.082
Tax (Expense) Income, Continuing Operations		211.564	262.008	224.050	178.382
Deferred Tax (Expense) Income	28	211.564	262.008	224.050	178.382
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-3.958.376	-2.109.913	-1.932.084	-1.635.700
PROFIT (LOSS)		-3.958.376	-2.109.913	-1.932.084	-1.635.700
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-266.392	-77.105	4.243	-93.924
Owners of Parent		-3.691.984	-2.032.808	-1.936.327	-1.541.776
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-3.958.376	-2.109.913	-1.932.084	-1.635.700
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		30.408	-28.854	50.391	1.698
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	29	38.010	-36.068	62.989	2.123
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-7.602	7.214	-12.598	-425
Taxes Relating to Remeasurements of Defined Benefit Plans		-7.602	7.214	-12.598	-425
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		30.408	-28.854	50.391	1.698
TOTAL COMPREHENSIVE INCOME (LOSS)		-3.927.968	-2.138.767	-1.881.693	-1.634.002
Total Comprehensive Income Attributable to					
Non-controlling Interests		-266.392	-87.010	0	9.765
Owners of Parent		-3.661.576	-2.051.757	-1.881.693	-1.643.767

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-3.797.046	-1.917.290
Profit (Loss)		-3.958.376	-2.032.808
Profit (Loss) from Continuing Operations		-3.958.376	-2.032.808
Adjustments to Reconcile Profit (Loss)		-2.117.957	494.242
Adjustments for depreciation and amortisation expense	27	181.284	749.489
Adjustments for Impairment Loss (Reversal of Impairment Loss)	9		6.965
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables			
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories			6.965
Adjustments for provisions	23	-66.887	118.391
Adjustments for (Reversal of) Provisions Related with Employee Benefits	23	-66.887	118.391
Adjustments for Interest (Income) Expenses	11	23.297	-24.369
Deferred Financial Expense from Credit Purchases	11	26.016	
Unearned Financial Income from Credit Sales	11	-2.719	-24.369
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	25	462.984	
Adjustments for undistributed profits of associates	25	462.984	
Adjustments for Tax (Income) Expenses	39	-526.306	-269.224
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments		-2.192.329	
Other adjustments to reconcile profit (loss)	29		-87.010
Changes in Working Capital		2.279.287	-378.724
Adjustments for decrease (increase) in trade accounts receivable		-65.194	120.489
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	-219.028	
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	11	153.834	120.489
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		178.395	-203.217
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		178.395	-203.217
Adjustments for decrease (increase) in inventories	16	2.472.472	-1.028.255
Decrease (Increase) in Prepaid Expenses	18	-23.673	143.904
Adjustments for increase (decrease) in trade accounts payable		-319.983	1.027.519
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	11	-319.983	1.027.519
Increase (Decrease) in Employee Benefit Liabilities	14	175.952	-112.233
Adjustments for increase (decrease) in other operating payables		-252.106	-195.879
Increase (Decrease) in Other Operating Payables to Related Parties	6	-324.763	
Increase (Decrease) in Other Operating Payables to Unrelated Parties	13	72.657	-195.879
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	18	-136.975	858
Other Adjustments for Other Increase (Decrease) in Working Capital		250.399	-131.910
Decrease (Increase) in Other Assets Related with Operations	22	250.399	-131.910
Cash Flows from (used in) Operations		-3.797.046	-1.917.290
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		5.946.191	-11.406
Proceeds from sales of property, plant, equipment and intangible assets		5.958.467	
Proceeds from sales of property, plant and equipment	27	5.958.467	
Purchase of Property, Plant, Equipment and Intangible Assets		-12.276	-11.406
Purchase of property, plant and equipment	27	-12.276	-11.406
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-2.344.016	2.632.882
Proceeds from borrowings		-2.344.016	5.129.223
Proceeds from Loans	9	-2.344.016	

Proceeds from Other Financial Borrowings			5.129.223
Repayments of borrowings			-2.496.341
Cash Outflows from Other Financial Liabilities			-2.496.341
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-194.871	704.186
Net increase (decrease) in cash and cash equivalents	5	-194.871	704.186
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	215.847	382.845
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		20.976	1.087.031

		Footnote Reference	Equity														
			Equity attributable to owners of parent (member)											Non-controlling interests (member)			
			Issued Capital	Capital Adjustments due to Cross Ownership	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings						
						Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss					
Increases (Decreases) on Revaluation of Property, Plant and Equipment		Gains (Losses) on Remeasurements of Defined Benefit Plans															
Previous Period 01.01.2018 – 30.06.2018	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period	26	10.650.000	-72.419	18.907	13.404.008	-71.060			534.645	-12.001.073	1.388.978	11.074.030	2.299.756	13.373.786		
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers										-1.388.978	1.388.978					
	Total Comprehensive Income (Loss)						-18.949					-2.032.808	-2.051.757	-87.010	-2.138.767		
	Profit (loss)																
	Other Comprehensive Income (Loss)																
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	26	10.650.000	-72.419	18.907	13.404.008	-90.009			534.645	-13.390.051	-2.032.808	9.022.273	2.212.746	11.235.019		
	Current Period 01.07.2018 – 30.06.2019	Statement of changes in equity (abstract)															
		Statement of changes in equity (line items)															
		Equity at beginning of period	26	10.650.000	-72.419	18.907	13.404.008	-49.344			534.645	-13.390.711	-5.178.353	5.916.733	1.297.533	7.214.266	
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances																	
Transfers											-5.178.353	5.178.353					
Total Comprehensive Income (Loss)							30.408					-3.691.984	-3.661.576	-266.392	-3.927.968		
Profit (loss)																	
Other Comprehensive Income (Loss)																	
Issue of equity																	
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	
Dividends Paid																	

Current Period 01.01.2019 - 30.06.2019															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions					-2.481.856	8.924			2.528.470	45.538	-1.027.486	-981.948		
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	26	10.650.000	-72.419	18.907	10.912.152	-10.012			534.645	-16.040.594	-3.691.984	2.300.695	3.655	2.304.350