KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE VAKIFLAR BANKASI T.A.O.
Bank Financial Report
Consolidated
2019 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş
Audit Type	Limited
Audit Result	Partial Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Genel Kurulu'na

Giriş

Türkiye Vakıflar Bankası T.A.O.'nun ("Banka") ve konsolidasyona tabi ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2019 tarihli ilişikteki konsolide bilançosunun ve aynı tarihte sona eren altı aylık döneme ait konsolide kar veya zarar tablosunun, konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanmasına İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Şartlı Sonucun Dayanağı

Konsolide Finansal Tablolara İlişkin Açıklama ve Dipnotlar Beşinci Bölüm II. Kısım 7. maddede belirtildiği üzere, 30 Haziran 2019 tarihi itibarıyla hazırlanan ilişikteki konsolide finansal tablolar, Banka yönetimi tarafından ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri dikkate alınarak tamamı önceki dönemlerde gider yazılmak suretiyle ayrılmış olan toplam 1,030,000 bin TL tutarındaki serbest karşılığın 113,000 bin TL'lik kısmı, cari dönemde iptal edilmiştir. Dolayısıyla, 30 Haziran 2019 tarihi itibarıyla hazırlanan ilişikteki konsolide finansal tablolar BDDK Muhasebe ve Finansal Raporlama Mevzuatı gereklilikleri dışında ayrılan toplam 917,000 bin TL tutarında serbest karşılığı içermektedir.

Şartlı Sonuç

Sınırlı denetimimize göre, yukarıda şartlı sonucun dayanağı paragrafında açıklanan hususun konsolide finansal tablolar üzerindeki etkileri haricinde, ilişikteki ara dönem konsolide finansal bilgilerin, Türkiye Vakıflar Bankası T.A.O. ve konsolidasyona tabi ortaklıklarının 30 Haziran 2019 tarihi itibarıyla konsolide finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin konsolide finansal performansının ve konsolide nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mevzuattan Kaynaklanan Diğer Yükümlülüklere İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Haluk Yalçın, SMMM

Sorumlu Denetçi

İstanbul, 9 Ağustos 2019

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2019			Previous Period 31.12.2018		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		22.280.537	44.654.732	66.935.269	17.935.560	36.769.530	54.705.090
Cash and cash equivalents	V-I-1	4.294.802	37.398.822	41.693.624	6.029.366	33.165.402	39.194.768
Cash and Cash Balances at Central Bank	V-I-1	3.516.700	32.411.723	35.928.423	5.466.368	27.025.089	32.491.457
Banks	V-I-3	765.849	4.987.203	5.753.052	563.482	6.140.626	6.704.108
Receivables From Money Markets		17.534	0	17.534	6.839	0	6.839
Allowance for Expected Losses (-)	V-I-16	-5.281	-104	-5.385	-7.323	-313	-7.636
Financial assets at fair value through profit or loss	V-I-2	446.957	107.726	554.683	147.706	76.799	224.505
Public Debt Securities		190	7.630	7.820	3.131	7.033	10.164
Equity instruments		2.611	100.096	102.707	2.914	69.766	72.680
Other Financial Assets		444.156	0	444.156	141.661	0	141.661
Financial Assets at Fair Value Through Other Comprehensive Income	V-I-4	13.414.423	6.329.071	19.743.494	7.727.407	3.145.027	10.872.434
Public Debt Securities		12.850.786	5.094.779	17.945.565	7.662.348	2.161.026	9.823.374
Equity instruments		138.845	3.796	142.641	0	3.451	3.451
Other Financial Assets		424.792	1.230.496	1.655.288	65.059	980.550	1.045.609
Derivative financial assets	V-I-2	4.124.355	819.113	4.943.468	4.031.081	382.302	4.413.383
Derivative Financial Assets At Fair Value Through Profit Or Loss		4.124.355	819.113	4.943.468	4.031.081	382.302	4.413.383
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		194.209.457	108.472.603	302.682.060	175.129.227	93.496.819	268.626.046
Loans	V-I-5	170.011.635	93.822.145	263.833.780	150.765.467	83.697.409	234.462.876
Receivables From Leasing Transactions	V-I-10	677.737	2.200.260	2.877.997	528.938	2.252.664	2.781.602
Factoring Receivables		2.174.793	145.721	2.320.514	2.537.604	97.705	2.635.309
Other Financial Assets Measured at Amortised Cost	V-I-6	34.187.201	12.478.333	46.665.534	32.377.288	7.603.222	39.980.510
Public Debt Securities		34.178.378	12.178.789	46.357.167	32.326.808	7.413.026	39.739.834
Other Financial Assets		8.823	299.544	308.367	50.480	190.196	240.676
Allowance for Expected Credit Losses (-)		-12.841.909	-173.856	-13.015.765	-11.080.070	-154.181	-11.234.251
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	V-I-14	2.701.076	0	2.701.076	1.568.113	0	1.568.113
Held for Sale		2.701.076	0	2.701.076	1.568.113	0	1.568.113
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		1.019.834	3	1.019.837	1.125.286	3	1.125.289
Investments in Associates (Net)	V-I-7	699.939	3	699.942	805.406	3	805.409

Associates Accounted for Using Equity Method		399.459	0	399.459	363.641	0	363.641
Unconsolidated Associates		300.480	3	300.483	441.765	3	441.768
Investments in Subsidiaries (Net)	V-I-8	319.895	0	319.895	319.880	0	319.880
Unconsolidated Financial Subsidiaries		0	0	0	0	0	0
Unconsolidated Non-Financial Subsidiaries		319.895	0	319.895	319.880	0	319.880
Jointly Controlled Partnerships (JointVentures) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		3.220.786	11.833	3.232.619	2.832.630	11.876	2.844.506
INTANGIBLE ASSETS AND GOODWILL (Net)		289.931	330	290.261	286.176	335	286.511
Goodwill		14.631	0	14.631	14.631	0	14.631
Other		275.300	330	275.630	271.545	335	271.880
INVESTMENT PROPERTY (Net)	V-I-12	640.674	0	640.674	607.400	0	607.400
CURRENT TAX ASSETS		0	0	0	2	0	2
DEFERRED TAX ASSET	V-I-13	375.867	0	375.867	188.968	0	188.968
OTHER ASSETS (Net)	V-I-15	7.197.431	8.833.588	16.031.019	6.064.575	8.621.960	14.686.535
TOTAL ASSETS		**231.935.593**	**161.973.089**	**393.908.682**	**205.737.937**	**138.900.523**	**344.638.460**
LIABILITY AND EQUITY ITEMS							
DEPOSITS	V-II-1	115.898.126	101.685.662	217.583.788	108.319.277	74.156.432	182.475.709
LOANS RECEIVED	V-II-3	1.936.150	41.246.296	43.182.446	2.639.581	42.793.276	45.432.857
MONEY MARKET FUNDS		27.183.181	6.108.134	33.291.315	26.863.700	2.260.172	29.123.872
MARKETABLE SECURITIES (Net)	V-II-4	10.555.383	16.984.288	27.539.671	8.111.583	14.660.908	22.772.491
Bills		5.182.761	0	5.182.761	4.319.247	0	4.319.247
Asset-backed Securities		0	0	0	62.960	0	62.960
Bonds		5.372.622	16.984.288	22.356.910	3.729.376	14.660.908	18.390.284
FUNDS		3.054	0	3.054	3.054	0	3.054
Borrower funds		0	0	0	0	0	0
Other		3.054	0	3.054	3.054	0	3.054
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	V-II-2	2.812.235	935.370	3.747.605	2.121.617	430.631	2.552.248
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		2.812.235	935.370	3.747.605	2.121.617	430.631	2.552.248
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		1.899	10	1.909	903	0	903
LEASE PAYABLES (Net)	V-II-6	862.107	141	862.248	0	0	0
PROVISIONS	V-II-8	5.739.985	47.816	5.787.801	5.783.951	44.704	5.828.655
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		1.011.829	3.675	1.015.504	1.084.477	3.641	1.088.118
Insurance Technical Reserves (Net)		3.545.206	17.418	3.562.624	3.428.842	18.220	3.447.062
Other provisions		1.182.950	26.723	1.209.673	1.270.632	22.843	1.293.475
CURRENT TAX LIABILITIES	V-II-9	953.154	1.296	954.450	855.863	1.301	857.164
DEFERRED TAX LIABILITY	V-II-9	30.961	26.814	57.775	31.040	681	31.721
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-10	0	0	0	1.546	0	1.546
Held For Sale		0	0	0	1.546	0	1.546
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-11	5.666.267	12.604.099	18.270.366	5.668.121	7.353.902	13.022.023
Loans		0	0	0	0	0	0

Other Debt Instruments		5.666.267	12.604.099	18.270.366	5.668.121	7.353.902	13.022.023
OTHER LIABILITIES	V-II-5	8.577.751	3.458.733	12.036.484	7.926.529	5.503.935	13.430.464
EQUITY	V-II-12	29.828.526	761.244	30.589.770	28.533.753	572.000	29.105.753
Issued capital	V-II-12	2.500.000	0	2.500.000	2.500.000	0	2.500.000
Capital Reserves		744.979	0	744.979	815.709	0	815.709
Equity Share Premiums		724.277	0	724.277	724.276	0	724.276
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		20.702	0	20.702	91.433	0	91.433
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		1.622.727	-7.252	1.615.475	1.617.926	578	1.618.504
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		-103.681	513.190	409.509	-126.314	213.595	87.281
Profit Reserves		23.285.277	196.762	23.482.039	18.226.208	19.673	18.245.881
Legal Reserves		2.574.317	10.669	2.584.986	2.079.765	10.669	2.090.434
Statutory Reserves		6.337	0	6.337	6.337	0	6.337
Extraordinary Reserves		20.253.978	182.478	20.436.456	15.689.472	5.389	15.694.861
Other Profit Reserves		450.645	3.615	454.260	450.634	3.615	454.249
Profit or Loss		1.064.122	12.313	1.076.435	4.850.989	245.715	5.096.704
Prior Years' Profit or Loss		-149.281	-40.469	-189.750	440.987	111.439	552.426
Current Period Net Profit Or Loss		1.213.403	52.782	1.266.185	4.410.002	134.276	4.544.278
Non-controlling Interests		715.102	46.231	761.333	649.235	92.439	741.674
Total equity and liabilities		**210.048.779**	**183.859.903**	**393.908.682**	**196.860.518**	**147.777.942**	**344.638.460**

Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2019			Previous Period 31.12.2018		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		119.031.920	177.741.953	296.773.873	96.501.074	145.965.409	242.466.483
GUARANTIES AND WARRANTIES	V-III-2	38.693.319	33.008.296	71.701.615	37.626.296	28.402.701	66.028.997
Letters of Guarantee	V-III-1	38.001.216	18.488.774	56.489.990	36.896.905	15.055.991	51.952.896
Guarantees Subject to State Tender Law		3.250.129	6.616.088	9.866.217	3.807.039	5.902.336	9.709.375
Guarantees Given for Foreign Trade Operations		1.473.398	0	1.473.398	1.314.771	0	1.314.771
Other Letters of Guarantee		33.277.689	11.872.686	45.150.375	31.775.095	9.153.655	40.928.750
Bank Acceptances		9.694	3.377.398	3.387.092	24.005	2.948.104	2.972.109
Import Letter of Acceptance		0	296.599	296.599		586.987	586.987
Other Bank Acceptances		9.694	3.080.799	3.090.493	24.005	2.361.117	2.385.122
Letters of Credit		113.256	10.836.344	10.949.600	51.010	10.148.777	10.199.787
Documentary Letters of Credit		113.256	10.836.344	10.949.600	51.010	10.148.777	10.199.787
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	4.581	4.581	0	4.199	4.199
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		340.646	102.269	442.915	243.674	127.759	371.433
Other Guarantees		51.562	42.289	93.851	58.309	38.904	97.213
Other Collaterals		176.945	156.641	333.586	352.393	78.967	431.360
COMMITMENTS		41.096.013	29.049.493	70.145.506	38.193.153	27.235.343	65.428.496
Irrevocable Commitments	V-III-1	36.725.009	2.840.800	39.565.809	33.843.142	2.631.960	36.475.102
Forward Asset Purchase Commitments	V-III-1	1.417.779	2.702.206	4.119.985	1.501.627	2.252.627	3.754.254
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		2.250	0	2.250	2.250	0	2.250
Loan Granting Commitments		15.416.257	2.190	15.418.447	14.103.024	2.325	14.105.349
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	2.520.539	0	2.520.539	1.979.217	0	1.979.217
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	15.067.069	0	15.067.069	13.549.649	0	13.549.649
Commitments for Credit Cards and Banking Services Promotions		604.737	0	604.737	571.282	0	571.282
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		1.696.378	136.404	1.832.782	2.136.093	377.008	2.513.101
Revocable Commitments		4.371.004	26.208.693	30.579.697	4.350.011	24.603.383	28.953.394
Revocable Loan Granting Commitments		4.371.004	26.208.693	30.579.697	4.350.011	24.603.383	28.953.394
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		39.242.588	115.684.164	154.926.752	20.681.625	90.327.365	111.008.990
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		39.242.588	115.684.164	154.926.752	20.681.625	90.327.365	111.008.990
Forward Foreign Currency Buy or Sell Transactions		1.639.126	1.840.633	3.479.759	1.201.285	1.543.434	2.744.719
Forward Foreign Currency Buying Transactions		822.874	920.379	1.743.253	602.318	771.805	1.374.123
Forward Foreign Currency Sale Transactions		816.252	920.254	1.736.506	598.967	771.629	1.370.596
Currency and Interest Rate Swaps		27.650.233	99.170.766	126.820.999	13.620.376	74.478.250	88.098.626
Currency Swap Buy Transactions		2.055.293	37.580.325	39.635.618	2.515.004	20.334.407	22.849.411
Currency Swap Sell Transactions		21.994.940	15.811.309	37.806.249	7.805.372	10.611.535	18.416.907
Interest Rate Swap Buy Transactions		1.800.000	22.889.566	24.689.566	1.650.000	21.766.154	23.416.154
Interest Rate Swap Sell Transactions		1.800.000	22.889.566	24.689.566	1.650.000	21.766.154	23.416.154
Currency, Interest Rate and Securities Options		445.096	1.894.947	2.340.043	697.904	1.784.623	2.482.527
Currency Options Buy Transactions		319.816	834.428	1.154.244	349.778	865.498	1.215.276
Currency Options Sell Transactions		125.280	1.060.519	1.185.799	348.126	919.125	1.267.251
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		1.433.824	1.289.641	2.723.465	0	0	0
Currency Futures Buy Transactions		426.383	878.101	1.304.484	0	0	0
Currency Futures Sell Transactions		1.007.441	411.540	1.418.981	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		8.074.309	11.488.177	19.562.486	5.162.060	12.521.058	17.683.118
CUSTODY AND PLEDGES RECEIVED		1.767.911.911	1.384.049.408	3.151.961.319	1.560.609.530	1.221.238.103	2.781.847.633
ITEMS HELD IN CUSTODY		60.335.170	13.852.819	74.187.989	54.906.337	7.564.236	62.470.573
Customer Fund and Portfolio Balances		2.040.351	0	2.040.351	1.907.458	0	1.907.458
Securities Held in Custody		42.360.596	5.402.618	47.763.214	37.070.534	395.353	37.465.887
Cheques Received for Collection		9.011.504	1.216.008	10.227.512	9.579.919	1.224.880	10.804.799
Commercial Notes Received for Collection		5.276.911	1.159.014	6.435.925	4.883.607	1.301.631	6.185.238
Other Assets Received for Collection		2.152	230	2.382	2.152	211	2.363
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		132.342	3.901.893	4.034.235	114.532	3.066.202	3.180.734
Custodians		1.511.314	2.173.056	3.684.370	1.348.135	1.575.959	2.924.094
PLEDGED ITEMS		514.262.958	228.506.648	742.769.606	428.113.720	204.235.157	632.348.877
Securities		373.339	12.446	385.785	355.159	9.824	364.983
Guarantee Notes		794.822	1.464.274	2.259.096	684.888	1.135.681	1.820.569
Commodity		31.769.141	2.538.333	34.307.474	32.405.583	1.711.768	34.117.351
Warrant		0	0	0	0	0	0
Real Estate		419.076.551	181.752.626	600.829.177	341.011.234	163.744.146	504.755.380
Other Pledged Items		61.492.930	42.539.919	104.032.849	52.811.517	37.364.638	90.176.155

Depositories Receiving Pledged Items		756.175	199.050	955.225	845.339	269.100	1.114.439
ACCEPTED BILL, GUARANTIES AND WARRANTEES		1.193.313.783	1.141.689.941	2.335.003.724	1.077.589.473	1.009.438.710	2.087.028.183
TOTAL OFF-BALANCE SHEET ACCOUNTS		**1.886.943.831**	**1.561.791.361**	**3.448.735.192**	**1.657.110.604**	**1.367.203.512**	**3.024.314.116**

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)					
INCOME AND EXPENSE ITEMS					
INTEREST INCOME	V-IV-1	21.028.965	14.033.899	11.087.988	7.464.887
Interest Income on Loans	V-IV-1	17.074.308	12.010.624	8.968.489	6.410.664
Interest Income on Reserve Deposits		204.433	169.393	105.323	93.369
Interest Income on Banks	V-IV-1	178.359	129.687	85.454	64.908
Interest Income on Money Market Placements		1.962	18.961	1.241	14.948
Interest Income on Marketable Securities Portfolio	V-IV-1	3.429.257	1.609.326	1.865.812	839.774
Financial Assets At Fair Value Through Profit Loss		41.577	5.984	30.193	2.812
Financial Assets At Fair Value Through Other Comprehensive Income		990.855	327.322	577.162	164.135
Financial Assets Measured at Amortised Cost		2.396.825	1.276.020	1.258.457	672.827
Finance Leasing Interest Income		115.883	81.812	59.542	40.432
Other Interest Income		24.763	14.096	2.127	792
INTEREST EXPENSES (-)		-15.536.474	-8.949.950	-8.123.718	-4.789.434
Interest Expenses on Deposits	V-IV-2	-9.175.258	-5.917.211	-4.764.636	-3.140.949
Interest Expenses on Funds Borrowed	V-IV-2	-934.836	-630.533	-475.569	-356.826
Interest Expenses on Money Market Funds		-3.358.946	-1.197.457	-1.764.774	-652.371
Interest Expenses on Securities Issued	V-IV-2	-1.957.610	-1.184.191	-1.071.108	-648.296
Lease Interest Expenses		-76.475	0	-40.193	0
Other Interest Expense		-33.349	-20.558	-7.438	9.008
NET INTEREST INCOME OR EXPENSE		5.492.491	5.083.949	2.964.270	2.675.453
NET FEE AND COMMISSION INCOME OR EXPENSES		1.825.074	883.125	851.956	467.341
Fees and Commissions Received		2.367.528	1.278.101	1.165.547	689.672
From Noncash Loans		348.869	194.834	183.026	102.372
Other		2.018.659	1.083.267	982.521	587.300
Fees and Commissions Paid (-)		-542.454	-394.976	-313.591	-222.331
Paid for Noncash Loans		-2.746	-2.774	-1.076	-1.657
Other		-539.708	-392.202	-312.515	-220.674
DIVIDEND INCOME		8.432	48.480	7.095	4.047
TRADING INCOME OR LOSS (Net)	V-IV-3	-1.063.874	352.941	-1.234.803	217.546
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	121.141	58.272	69.004	30.423
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	-1.492.899	238.895	-1.501.823	158.380
Foreign Exchange Gains or Losses	V-IV-3	307.884	55.774	198.016	28.743
OTHER OPERATING INCOME	V-IV-4	3.479.032	1.730.706	1.553.811	386.782
GROSS PROFIT FROM OPERATING ACTIVITIES		9.741.155	8.099.201	4.142.329	3.751.169
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	V-IV-5	-3.970.574	-1.813.820	-1.423.023	-512.788
OTHER ALLOWANCE EXPENSES (-)	V-IV-5	-54.243	-19.088	-20.315	-8.858
PERSONNEL EXPENSES (-)		-1.483.825	-1.173.759	-731.678	-571.956
OTHER OPERATING EXPENSES (-)	V-IV-6	-2.675.446	-2.289.761	-1.355.722	-1.231.840
NET OPERATING INCOME (LOSS)		1.557.067	2.802.773	611.591	1.425.727
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		32.422	28.997	18.118	15.052
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	1.589.489	2.831.770	629.709	1.440.779
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-10	-258.487	-574.890	-94.822	-307.588
Current Tax Provision	V-IV-10	-448.717	-563.007	-396.714	-250.947
Expense Effect of Deferred Tax	V-IV-10	-720.419	-247.152	-81.678	-155.766
Income Effect of Deferred Tax	V-IV-10	910.649	235.269	383.570	99.125
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-9	1.331.002	2.256.880	534.887	1.133.191
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0

Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	V-IV-11	1.331.002	2.256.880	534.887	1.133.191
Profit (Loss) Attributable to Group		1.266.185	2.229.462	485.730	1.111.784
Profit (loss), attributable to non-controlling interests		64.817	27.418	49.157	21.407
Profit (loss) per share					
Profit (Loss) per Share					
Profit (Loss) per Share					
100 Adet Hisse Başına Kar/Zarar (Tam TL)	III-XXIV	0,50650000	0,89180000	0,19430000	0,44470000

Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)					
PROFIT (LOSS)		1.331.002	2.256.880		
OTHER COMPREHENSIVE INCOME		266.113	173.111		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		7.717	376.749		
Gains (Losses) on Revaluation of Property, Plant and Equipment		14.187	51.412		
Gains (Losses) on Revaluation of Intangible Assets		0	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans		-719	-1.321		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-3.067	378.177		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.684	-51.519		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		258.396	-203.638		
Exchange Differences on Translation		94.772	0		
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		120.104	-248.302		
Income (Loss) Related with Cash Flow Hedges		0	0		
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		67.188	0		
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-23.668	44.664		
TOTAL COMPREHENSIVE INCOME (LOSS)		1.597.115	2.429.991		

Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of Cash Flow (TFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		450.716	3.314.014
Interest Received		18.742.402	12.669.740
Interest Paid		-15.188.258	-8.382.215
Dividends received		7.810	0
Fees and Commissions Received		2.367.528	1.328.199
Other Gains		674.093	617.546
Collections from Previously Written Off Loans and Other Receivables		1.108.399	993.403
Cash Payments to Personnel and Service Suppliers		-1.699.808	-1.319.133
Taxes Paid		-1.305.108	-943.251
Other		-4.256.342	-1.650.275
Changes in Operating Assets and Liabilities Subject to Banking Operations		7.048.650	-3.324.238
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-293.200	19.973
Net (Increase) Decrease in Due From Banks		-132.900	-2.621.272
Net (Increase) Decrease in Loans		-27.085.502	-28.572.774
Net (Increase) Decrease in Other Assets		-1.539.940	593.697
Net Increase (Decrease) in Bank Deposits		3.301.544	34.908
Net Increase (Decrease) in Other Deposits		31.824.813	15.458.985
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		-2.056.048	10.938.168
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		3.029.883	824.077
Net Cash Provided From Banking Operations		7.499.366	-10.224
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-13.733.266	-4.874.062
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	-750
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Paid For Tangible And Intangible Asset Purchases		-1.090.718	-229.248
Cash Obtained from Tangible and Intangible Asset Sales		230.612	334.779
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-9.642.064	-3.488.312
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		2.548.376	642.042
Cash Paid for Purchase of Financial Assets At Amortised Cost		-6.001.964	-2.871.107
Cash Obtained from Sale of Financial Assets At Amortised Cost		447.853	745.754
Other		-225.361	-7.220
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		9.165.102	5.650.382
Cash Obtained from Loans and Securities Issued		18.680.754	10.764.825
Cash Outflow Arised From Loans and Securities Issued		-9.344.414	-5.114.443
Equity Instruments Issued		0	0
Dividends paid		0	0
Payments of lease liabilities		-171.238	0
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		76.080	-92.230
Net Increase (Decrease) in Cash and Cash Equivalents		3.007.282	673.866
Cash and Cash Equivalents at Beginning of the Period		21.379.500	20.110.705
Cash and Cash Equivalents at End of the Period		24.386.782	20.784.571

Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
							Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges , Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
Previous Period 01.01.2018 - 30.06.2018	**Statement of changes in equity (TFRS 9 Impairment Model Applied)**																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period		**2.500.000**	**724.269**	**0**	**80.404**	**1.046.956**	**-29.004**	**56.141**	**0**	**-121.160**	**0**	**14.805.097**	**3.881.265**	**0**	**22.943.968**	**677.103**	**23.621.071**
	Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	161.636	0	0	506.602	0	668.238	0	668.238
	Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	161.636	0	0	506.602	0	668.238	0	668.238
	Adjusted Beginning Balance		2.500.000	724.269	0	80.404	1.046.956	-29.004	56.141	0	40.476	0	14.805.097	4.387.867	0	23.612.206	677.103	24.289.309
	Total Comprehensive Income (Loss)		0	0	0	0	14.737	-845	363.715	0	-207.890	0	0	0	2.229.462	2.399.179	30.812	2.429.991
	Capital Increase in Cash		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Convertible Bonds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Subordinated Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase (decrease) through other changes, equity		0	0	0	0	0	0	0	0	0	0	0	435	0	435	-15.246	-14.811
	Profit Distributions		0	0	0	0	0	0	0	0	0	0	125.045	-125.045	0	0	0	0
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves		0	0	0	0	0	0	0	0	0	0	125.045	-125.045	0	0	0	0
	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity at end of period		**2.500.000**	**724.269**	**0**	**80.404**	**1.061.693**	**-29.849**	**419.856**	**0**	**-167.414**	**0**	**14.930.142**	**4.263.257**	**2.229.462**	**26.011.820**	**692.669**	**26.704.489**
Current Period 01.01.2019 - 30.06.2019	**Statement of changes in equity (TFRS 9 Impairment Model Applied)**																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period		**2.500.000**	**724.276**	**0**	**91.433**	**1.218.132**	**-41.357**	**441.729**	**307.342**	**-117.769**	**-102.292**	**18.245.881**	**5.096.704**	**0**	**28.364.079**	**741.674**	**29.105.753**
	Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Adjusted Beginning Balance		2.500.000	724.276	0	91.433	1.218.132	-41.357	441.729	307.342	-117.769	-102.292	18.245.881	5.096.704	0	28.364.079	741.674	29.105.753
	Total Comprehensive Income (Loss)		0	0	0	0	10.662	-599	-13.092	94.772	160.268	67.188	0	0	1.266.185	1.585.384	11.731	1.597.115
	Capital Increase in Cash		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Convertible Bonds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Subordinated Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase (decrease) through other changes, equity		0	1	0	-70.731	0	0	0	0	0	0	-2.297	-47.999	0	-121.026	7.928	-113.098
	Profit Distributions		0	0	0	0	0	0	0	0	0	0	5.238.455	-5.238.455	0	0	0	0
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves		0	0	0	0	0	0	0	0	0	0	5.238.455	-5.238.455	0	0	0	0
	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity at end of period		**2.500.000**	**724.277**	**0**	**20.702**	**1.228.794**	**-41.956**	**428.637**	**402.114**	**42.499**	**-35.104**	**23.482.039**	**-189.750**	**1.266.185**	**29.828.437**	**761.333**	**30.589.770**