

AYES ÇELİK HASIR VE ÇİT SANAYİ A.Ş.
Financial Report
Consolidated
2019 - 2. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	2.469.444	5.125.322
Financial Investments	7	510.318	0
Trade Receivables		33.603.685	38.175.481
Trade Receivables Due From Related Parties	37	11.852	18.973
Trade Receivables Due From Unrelated Parties	9	33.591.833	38.156.508
Other Receivables		348.145	405.063
Other Receivables Due From Related Parties	37	0	0
Other Receivables Due From Unrelated Parties	10	348.145	405.063
Inventories	12	13.215.247	15.031.054
Prepayments		5.169.966	2.534.334
Prepayments to Related Parties	37	0	0
Prepayments to Unrelated Parties	13	5.169.966	2.534.334
Current Tax Assets	35	6.536	55.103
Other current assets	26	244.288	141.396
SUB-TOTAL		55.567.629	61.467.753
Total current assets		55.567.629	61.467.753
NON-CURRENT ASSETS			
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		0	0
Other Receivables	10	88.739	73.839
Other Receivables Due From Related Parties	37	0	0
Other Receivables Due From Unrelated Parties	10	88.739	73.839
Investment property	15	190.750	192.550
Property, plant and equipment	16	22.958.971	22.732.430
Intangible assets and goodwill	17	4.182	6.868
Prepayments	13	620.975	1.668.749
Deferred Tax Asset	35	1.335.757	1.559.139
Total non-current assets		25.199.374	26.233.575
Total assets		80.767.003	87.701.328
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	20.423.881	19.755.978
Trade Payables		8.814.190	17.216.053
Trade Payables to Related Parties	37	0	0
Trade Payables to Unrelated Parties	9	8.814.190	17.216.053
Employee Benefit Obligations	25	863.720	580.614
Other Payables		1.941.045	1.199.731
Other Payables to Related Parties	37	752.849	638.824
Other Payables to Unrelated Parties	10	1.188.196	560.907
Derivative Financial Liabilities	11	0	0
Deferred Income Other Than Contract Liabilities	13	5.392.681	6.540.311
Current tax liabilities, current	35	0	0
Current provisions		294.888	134.473
Current provisions for employee benefits	25	294.888	134.473
Other current provisions	23	0	0
Other Current Liabilities	26	0	90.636
SUB-TOTAL		37.730.405	45.517.796
Total current liabilities		37.730.405	45.517.796
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	1.753.759	2.696.498
Other Payables		0	0
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Non-current provisions		713.825	527.542
Non-current provisions for employee benefits	25	713.825	527.542

Other non-current provisions	23	0	0
Total non-current liabilities		2.467.584	3.224.040
Total liabilities		40.197.989	48.741.836
EQUITY			
Equity attributable to owners of parent		40.569.014	38.959.492
Issued capital	27	15.028.200	15.028.200
Inflation Adjustments on Capital	27	545.688	545.688
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-354.768	-234.362
Gains (Losses) on Revaluation and Remeasurement	27	-354.768	-234.362
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	27	0	0
Restricted Reserves Appropriated From Profits	27	1.975.695	1.816.833
Prior Years' Profits or Losses	27	20.772.861	18.034.381
Current Period Net Profit Or Loss		2.601.338	3.768.752
Total equity		40.569.014	38.959.492
Total Liabilities and Equity		80.767.003	87.701.328

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	28	158.727.812	200.251.727		
Cost of sales	28	-151.949.209	-190.142.140		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		6.778.603	10.109.587		
GROSS PROFIT (LOSS)		6.778.603	10.109.587		
General Administrative Expenses	29	-1.239.598	-764.252		
Marketing Expenses	29	-2.728.564	-2.536.906		
Research and development expense	29	0	0		
Other Income from Operating Activities	31	2.483.554	1.347.610		
Other Expenses from Operating Activities	31	-2.874.650	-1.176.321		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.419.345	6.979.718		
Investment Activity Income	32	2.412.431	32.888		
Investment Activity Expenses	32	-1.800	-1.800		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.829.976	7.010.806		
Finance income	33	390.799	27.161		
Finance costs	33	-2.365.953	-3.148.701		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.854.822	3.889.266		
Tax (Expense) Income, Continuing Operations		-253.484	-906.373		
Current Period Tax (Expense) Income	35	0	-330.001		
Deferred Tax (Expense) Income	35	-253.484	-576.372		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.601.338	2.982.893		
PROFIT (LOSS)		2.601.338	2.982.893		
Profit (loss), attributable to [abstract]					
Non-controlling Interests	27	0	0		
Owners of Parent	27	2.601.338	2.982.893		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		0,00173000	0,00198000		
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Other Comprehensive Income					
PROFIT (LOSS)		2.601.338	2.982.893		
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-120.406	-54.590		
Gains (Losses) on Remeasurements of Defined Benefit Plans	27	-150.508	-68.238		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		30.102	13.648		
Taxes Relating to Remeasurements of Defined Benefit Plans	35	30.102	13.648		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		-120.406	-54.590		
TOTAL COMPREHENSIVE INCOME (LOSS)		2.480.932	2.928.303		
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		2.480.932	2.928.303		

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-342.799	-6.596.424
Profit (Loss)		2.601.338	2.982.893
Profit (Loss) from Continuing Operations		2.601.338	2.982.893
Adjustments to Reconcile Profit (Loss)		2.316.531	912.729
Adjustments for depreciation and amortisation expense	16-17	944.778	895.623
Adjustments for Impairment Loss (Reversal of Impairment Loss)	9	1.143.816	-49.244
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	9	1.143.816	-49.244
Adjustments for provisions	25	226.292	-95.437
Adjustments for (Reversal of) Provisions Related with Employee Benefits	25	226.292	-95.437
Adjustments for Interest (Income) Expenses	9	-221.737	62.466
Deferred Financial Expense from Credit Purchases	9	-405.762	127.397
Unearned Financial Income from Credit Sales	9	184.025	-64.931
Adjustments for fair value losses (gains)	19	0	0
Other Adjustments for Fair Value Losses (Gains)		0	0
Adjustments for Tax (Income) Expenses	35	223.382	440.341
Adjustments for losses (gains) on disposal of non-current assets		0	-27.188
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	16	0	-27.188
Adjustments for Losses (Gains) Arised From Sale of Investment Property	15	0	
Other adjustments to reconcile profit (loss)			-313.832
Changes in Working Capital		-5.309.235	-10.338.967
Decrease (Increase) in Financial Investments	8	-510.318	0
Adjustments for decrease (increase) in trade accounts receivable	9-37	3.833.742	1.510.679
Decrease (Increase) in Trade Accounts Receivables from Related Parties	37	7.120	489.671
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	9	3.826.622	1.021.008
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	10-37	42.018	-91.098
Decrease (Increase) in Other Related Party Receivables Related with Operations	37	0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	10	42.018	-91.098
Adjustments for decrease (increase) in inventories	12	1.815.807	-12.042.432
Decrease (Increase) in Prepaid Expenses	13	-1.587.858	-132.538
Adjustments for increase (decrease) in trade accounts payable	9-37	-8.585.888	940.961
Increase (Decrease) in Trade Accounts Payables to Related Parties	37	0	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	9	-8.585.888	940.961
Increase (Decrease) in Employee Benefit Liabilities	25	283.106	59.022
Adjustments for increase (decrease) in other operating payables	10-37	741.314	-644.437
Increase (Decrease) in Other Operating Payables to Related Parties	37	114.025	261.385
Increase (Decrease) in Other Operating Payables to Unrelated Parties	10	627.289	-905.822
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	13	-1.147.630	1.009.257
Other Adjustments for Other Increase (Decrease) in Working Capital	26	-193.528	-948.381
Decrease (Increase) in Other Assets Related with Operations	26	-102.892	-960.049
Increase (Decrease) in Other Payables Related with Operations	26	-90.636	11.668
Cash Flows from (used in) Operations		-391.366	-6.443.345
Income taxes refund (paid)	35	48.567	-153.079
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.166.833	-1.504.533

Proceeds from sales of property, plant, equipment and intangible assets	16-17	0	27.186
Purchase of Property, Plant, Equipment and Intangible Assets	16-17	-1.166.833	-1.531.719
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.146.246	7.987.432
Proceeds from borrowings	8	0	9.129.406
Repayments of borrowings	8	-274.836	0
Dividends Paid	27	-751.410	-1.051.974
Other inflows (outflows) of cash		-120.000	-90.000
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-2.655.878	-113.525
Net increase (decrease) in cash and cash equivalents	7	-2.655.878	-113.525
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	7	5.125.322	1.326.827
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		2.469.444	1.213.302

[illegible]

Current Period 01.01.2019 - 30.06.2019										-751.410		-751.410		-751.410
		Decrease through Other Distributions to Owners												
		Increase (Decrease) through Treasury Share Transactions												
		Increase (Decrease) through Share-Based Payment Transactions												
		Acquisition or Disposal of a Subsidiary												
		Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
		Transactions with noncontrolling shareholders												
		Increase through Other Contributions by Owners												
		Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
		Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
		Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
		Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
		Increase (decrease) through other changes, equity								-120.000		-120.000		-120.000
		Equity at end of period	27	15.028.200	545.688		-354.768		1.975.695	20.772.861	2.601.338	40.569.014		40.569.014