

ATA YATIRIM MENKUL KIYMETLER A.Ş.
Financial Report
Consolidated
2019 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Ata Yatırım Menkul Kıymetler A.Ş.

Genel Kurulu'na

Giriş

Ata Yatırım Menkul Kıymetler A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2019 tarihli ilişikteki konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık hesap dönemine ait konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı bağımsız denetimini yürütmüş bulunuyoruz. Grup Yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Türkiye Finansal Raporlama Standartları'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı bağımsız denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı bağımsız denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı bağımsız denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı bağımsız denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı bağımsız denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı bağımsız denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı bağımsız denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, Ata Yatırım Menkul Kıymetler A.Ş.'nin ve bağlı ortaklıklarının 30 Haziran 2019 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının Türkiye Finansal Raporlama Standartları'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of DELOITTE TOUCHE TOHMATSU LIMITED

Okan Öz, SMMM

Sorumlu Denetçi

İstanbul, 9 Ağustos 2019

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	10.986.796	16.744.906
Financial Investments	5	45.253.173	38.346.939
Financial Assets Available-for-sale	5	3.034.508	319.422
Financial Assets at Fair Value Through Profit or Loss	5	42.218.665	38.027.517
Other Financial Assets Measured at Fair Value Through Profit or Loss	5	42.218.665	38.027.517
Trade Receivables	7	65.601.312	90.505.707
Trade Receivables Due From Related Parties	7,27	131.873	89.655
Trade Receivables Due From Unrelated Parties	7	65.469.439	90.416.052
Other Receivables	8	313.590	325.716
Other Receivables Due From Unrelated Parties	8	313.590	325.716
Prepayments	9	695.556	674.571
Prepayments to Unrelated Parties	9	695.556	674.571
Current Tax Assets	10	69.606	46.432
SUB-TOTAL		122.920.033	146.644.271
Total current assets		122.920.033	146.644.271
NON-CURRENT ASSETS			
Other Receivables	8	1.785.895	1.354.337
Other Receivables Due From Unrelated Parties	8	1.785.895	1.354.337
Investments accounted for using equity method	3	932.603	1.122.421
Investment property	12	88.803.219	78.134.000
Property, plant and equipment	13	352.404	400.739
Buildings	13	188.625	192.168
Machinery And Equipments	13	103.995	46.594
Fixtures and fittings	13	34.907	126.880
Leasehold Improvements	13	24.877	35.097
Intangible assets and goodwill		1.184.489	1.058.851
Other intangible assets	14	1.184.489	1.058.851
Deferred Tax Asset	25	941.545	1.709.034
Other Non-current Assets		4.326.444	7.437.261
Other Non-Current Assets Due From Unrelated Parties	11	4.326.444	7.437.261
Total non-current assets		98.326.599	91.216.643
Total assets		221.246.632	237.860.914
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	65.581.772	65.902.523
Current Borrowings From Related Parties	6	65.581.772	65.902.523
Other short-term borrowings	6	65.581.772	65.902.523
Current Portion of Non-current Borrowings	6	52.934.723	54.864.828
Current Portion of Non-current Borrowings from Related Parties	6	52.934.723	54.864.828
Issued Debt Instruments	6	52.934.723	54.864.828
Trade Payables	7	45.200.165	58.425.120
Trade Payables to Related Parties	7,27	1.228.565	348.186
Trade Payables to Unrelated Parties	7	43.971.600	58.076.934
Employee Benefit Obligations	17	505.424	478.300
Other Payables		1.118.060	1.330.674
Other Payables to Unrelated Parties	8	1.118.060	1.330.674
SUB-TOTAL		165.340.144	181.001.445
Total current liabilities		165.340.144	181.001.445
NON-CURRENT LIABILITIES			
Non-current provisions	18	2.125.580	1.791.867
Non-current provisions for employee benefits	18	2.125.580	1.791.867
Total non-current liabilities		2.125.580	1.791.867
Total liabilities		167.465.724	182.793.312
EQUITY			
Equity attributable to owners of parent		21.388.903	18.789.769

Issued capital	19	30.961.056	30.961.056
Inflation Adjustments on Capital	19	714.025	714.025
Capital Advance	19	10.000.000	0
Share Premium (Discount)		407.983	402.311
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		901.380	-1.216.387
Gains (Losses) on Revaluation and Remeasurement		901.380	-1.216.387
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.216.387	-1.216.387
Other Revaluation Increases (Decreases)	19	2.117.767	0
Restricted Reserves Appropriated From Profits	19	3.079.806	3.079.173
Legal Reserves	19	3.079.806	3.079.173
Other reserves	19	2.876.229	2.876.229
Prior Years' Profits or Losses	19	-18.252.538	-11.927.539
Current Period Net Profit Or Loss		-9.299.038	-6.099.099
Non-controlling interests		32.392.005	36.277.833
Total equity		53.780.908	55.067.602
Total Liabilities and Equity		221.246.632	237.860.914

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	20	159.343.460	152.682.446	65.045.210	75.660.600
Cost of sales	20	-144.036.708	-134.342.150	-59.316.605	-65.049.191
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		15.306.752	18.340.296	5.728.605	10.611.409
GROSS PROFIT (LOSS)		15.306.752	18.340.296	5.728.605	10.611.409
General Administrative Expenses	21,22	-14.121.814	-12.173.186	-6.946.591	-5.950.935
Marketing Expenses	21,22	-1.078.987	-1.000.921	-584.158	-526.497
Research and development expense	21,22	-3.138	-2.711	-433	-551
Other Income from Operating Activities	23	4.856.250	4.858.541	1.542.502	2.468.826
Other Expenses from Operating Activities	23	-4.863.279	-1.311.697	-349.690	4.398
PROFIT (LOSS) FROM OPERATING ACTIVITIES		95.784	8.710.322	-609.765	6.606.650
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	-189.815	-213.430	-35.980	-36.253
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-94.031	8.496.892	-645.745	6.570.397
Finance costs	24	-12.912.957	-10.884.352	-7.416.028	-6.003.713
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-13.006.988	-2.387.460	-8.061.773	566.684
Tax (Expense) Income, Continuing Operations		-72.431	371.359	-881.252	-53.928
Deferred Tax (Expense) Income		-72.431	371.359	-881.252	-53.928
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-13.079.419	-2.016.101	-8.943.025	512.756
PROFIT (LOSS)		-13.079.419	-2.016.101	-8.943.025	512.756
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-3.780.381	-126.969	-3.269.175	632.079
Owners of Parent		-9.299.038	-1.889.132	-5.673.850	-119.323
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		2.117.767			
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.117.767			
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		2.117.767			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		2.117.767			
TOTAL COMPREHENSIVE INCOME (LOSS)		-10.961.652	-2.016.101	-8.943.025	512.756
Total Comprehensive Income Attributable to					
Non-controlling Interests		-1.662.614	-126.969	-3.269.175	632.079
Owners of Parent		-9.299.038	-1.889.132	-5.673.850	-119.323

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		17.592.114	1.893.726
Profit (Loss)		-13.079.419	-2.016.101
Profit (Loss) from Continuing Operations		-13.079.419	-2.016.101
Adjustments to Reconcile Profit (Loss)		13.854.442	6.694.283
Adjustments for depreciation and amortisation expense	13,14	340.058	475.950
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	-64.317
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Investment Properties		0	-64.317
Adjustments for provisions		345.944	281.116
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	18	345.944	281.116
Adjustments for Interest (Income) Expenses		9.798.388	7.557.677
Adjustments for Interest Income		-1.800.824	-2.186.676
Adjustments for interest expense		11.599.212	9.744.353
Adjustments for fair value losses (gains)		0	642.768
Adjustments for Fair Value Losses (Gains) of Financial Assets		0	642.768
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		189.818	213.430
Adjustments for undistributed profits of associates	3	189.818	213.430
Adjustments for Tax (Income) Expenses	25	72.431	-371.359
Other adjustments for non-cash items		2.274.782	1.162.129
Adjustments for losses (gains) on disposal of non-current assets		833.021	-3.203.111
Adjustments for Losses (Gains) Arised From Sale of Investment Property		833.021	-3.203.111
Changes in Working Capital		14.164.350	-4.844.769
Adjustments for decrease (increase) in trade accounts receivable		24.904.395	20.037.444
Decrease (Increase) in Trade Accounts Receivables from Related Parties	7	24.904.395	20.037.444
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-419.432	21.935
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-419.432	21.935
Decrease (Increase) in Prepaid Expenses	9	-20.983	-1.150.629
Adjustments for increase (decrease) in trade accounts payable		-13.224.955	-24.618.265
Increase (Decrease) in Trade Accounts Payables to Related Parties	7,27	880.379	119.408
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-14.105.334	-24.737.673
Increase (Decrease) in Employee Benefit Liabilities	17	27.124	-40.112
Adjustments for increase (decrease) in other operating payables	8	-98.906	499.302
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	-98.906	499.302
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	8	-113.710	-96.417
Other Adjustments for Other Increase (Decrease) in Working Capital		3.110.817	501.973
Decrease (Increase) in Other Assets Related with Operations		3.110.817	501.973
Cash Flows from (used in) Operations		14.939.373	-166.587
Interest received		1.993.085	2.125.983
Payments Related with Provisions for Employee Benefits	18	-12.231	0
Income taxes refund (paid)		671.887	-65.670
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-18.825.838	-3.894.594
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		-841.543	79.195
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-6.064.692	-3.211.508
Purchase of Property, Plant, Equipment and Intangible Assets		-417.363	-178.188
Purchase of property, plant and equipment	13	-1.462	-11.255

Purchase of intangible assets	14	-415.901	-166.933
Cash Inflows from Sale of Investment Property		0	11.111.111
Cash Outflows from Acquisition of Investment Property	12	-11.502.240	-11.052.436
Other inflows (outflows) of cash		0	-642.768
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-4.332.117	-3.026.667
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		1.792.726	-658.131
Proceeds from Capital Advances		10.000.000	0
Proceeds from borrowings		-2.250.856	17.567.865
Proceeds from Other Financial Borrowings		-2.250.856	17.567.865
Repayments of borrowings		0	-9.029.919
Cash Outflows from Other Financial Liabilities		0	-9.029.919
Interest paid		-13.873.987	-10.906.482
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-5.565.841	-5.027.535
Net increase (decrease) in cash and cash equivalents		-5.565.841	-5.027.535
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		16.541.002	31.673.823
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		10.975.161	26.646.288

Previous Period 01.01.2018 - 30.06.2018	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period	19	30.961.056	714.025	668.942	-1.216.387				5.985.176	-19.400.325	2.258.694	19.971.181	30.085.126	50.056.307
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										2.258.694	-2.258.694			
	Total Comprehensive Income (Loss)											-1.889.132	-1.889.132	-126.969	-2.016.101
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity				16.702					1.865	-378.493		-359.926	-298.207	-658.133	
Equity at end of period		30.961.056	714.025	685.644	-1.216.387				5.987.041	-17.520.124	-1.889.132	17.722.123	29.659.950	47.382.073	
Statement of changes in equity [abstract]															
Statement of changes in equity [line items]															
Equity at beginning of period	19	30.961.056	714.025	402.311	-1.216.387	2.876.229			3.079.173	-11.927.539	-6.099.099	18.789.769	36.277.833	55.067.602	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers										-6.099.099	6.099.099				
Total Comprehensive Income (Loss)											-9.299.038	-9.299.038	-3.780.380	-13.079.418	
Profit (loss)														0	
Other Comprehensive Income (Loss)															
Issue of equity															
Capital Decrease															
Capital Advance			10.000.000									10.000.000		10.000.000	
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Current Period 01.01.2019 - 30.06.2019																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
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	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity					5.672		2.117.767			633	-225.900		1.898.172		-105.448	1.792.724
	Equity at end of period		30.961.056	714.025	10.000.000	407.983	-1.216.387	4.493.996			3.079.806	-18.252.538	-9.299.038	21.388.903		32.392.005	53.780.908