

AHLATCI YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2019 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	FİNANSAL EKSEN BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL TABLOLARA

İLİŞKİN SINIRLI DENETİM RAPORU

Ahlatıcı Yatırım Menkul Değerler A.Ş.

Yönetim Kurulu'na

Giriş

Ahlatıcı Yatırım Menkul Değerler A.Ş.'nin ("Şirket") 30 Haziran 2019 tarihli ilişikteki ara dönem özet finansal durum tablosunun, aynı tarihte sona eren altı aylık ara hesap dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynak değişim tablosunun ve özet nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal tabloların Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Finansal Eksen Bağımsız Denetim ve Danışmanlık A.Ş.

Exclusive Member of GGI Geneva Group International AG

Ufuk Doğruer, SMMM

Sorumlu Denetçi

Ankara, 9 Ağustos 2019

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	58.623.781	46.221.619
Financial Investments		5.000	0
Trade Receivables		34.962.787	35.492.532
Trade Receivables Due From Unrelated Parties	5	34.962.787	35.492.532
Other Receivables		75.182	9.066
Other Receivables Due From Related Parties	3	73.292	0
Other Receivables Due From Unrelated Parties	6	1.890	9.066
Prepayments	7	124.194	196
Current Tax Assets	11	4.500	1.410
SUB-TOTAL		93.795.444	81.724.823
Total current assets		93.795.444	81.724.823
NON-CURRENT ASSETS			
Other Receivables		1.884.172	1.688.110
Other Receivables Due From Unrelated Parties	6	1.884.172	1.688.110
Property, plant and equipment	8	448.122	497.886
Machinery And Equipments		372.556	407.723
Fixtures and fittings		75.566	90.163
Intangible assets and goodwill	9	938.263	986.062
Other Rights		938.263	979.617
Other intangible assets		0	6.445
Prepayments		206.808	36.322
Prepayments to Unrelated Parties	7	206.808	36.322
Total non-current assets		3.477.365	3.208.380
Total assets		97.272.809	84.933.203
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		13.591	11.482
Current Borrowings From Unrelated Parties		13.591	11.482
Other short-term borrowings		13.591	11.482
Trade Payables		12.857.080	13.134.217
Trade Payables to Related Parties	3	0	2.500
Trade Payables to Unrelated Parties	5	12.857.080	13.131.717
Employee Benefit Obligations		240.154	136.957
Other Payables		3.750.000	0
Other Payables to Related Parties	3	3.750.000	0
Current provisions		55.991	33.349
Current provisions for employee benefits		55.991	33.349
Other Current Liabilities		31.883	7.155
Other Current Liabilities to Unrelated Parties		31.883	7.155
SUB-TOTAL		16.948.699	13.323.160
Total current liabilities		16.948.699	13.323.160
NON-CURRENT LIABILITIES			
Non-current provisions		207.501	69.908
Non-current provisions for employee benefits		207.501	69.908
Deferred Tax Liabilities	11	9.176.707	8.118.540
Total non-current liabilities		9.384.208	8.188.448
Total liabilities		26.332.907	21.511.608
EQUITY			
Equity attributable to owners of parent		70.939.902	63.421.595
Issued capital	10	40.000.000	40.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-29.469	-25.038
Gains (Losses) on Revaluation and Remeasurement	10	-29.469	-25.038
Prior Years' Profits or Losses	10	23.446.633	8.272.395
Current Period Net Profit Or Loss	10	7.522.738	15.174.238
Total equity		70.939.902	63.421.595
Total Liabilities and Equity		97.272.809	84.933.203

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		3.239.713	2.065.151	2.401.134	761.714
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.239.713	2.065.151	2.401.134	761.714
GROSS PROFIT (LOSS)		3.239.713	2.065.151	2.401.134	761.714
General Administrative Expenses		-2.798.392	-1.964.093	-1.390.527	-996.090
Marketing Expenses		-226.899	-170.322	-132.948	-86.658
Other Income from Operating Activities	13	9.196.230	7.457.528	3.239.158	2.870.363
Other Expenses from Operating Activities		-1.009.874	-1.283.106	-953.054	-228.274
PROFIT (LOSS) FROM OPERATING ACTIVITIES		8.400.778	6.105.158	3.163.763	2.321.055
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		8.400.778	6.105.158	3.163.763	2.321.055
Finance income		219.939	74.199	66.551	32.469
Finance costs		-38.563	-10.764	-14.423	-4.262
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		8.582.154	6.168.593	3.215.891	2.349.262
Tax (Expense) Income, Continuing Operations		-1.059.416	-1.132.620	188.230	-530.877
Deferred Tax (Expense) Income	11	-1.059.416	-1.132.620	188.230	-530.877
PROFIT (LOSS) FROM CONTINUING OPERATIONS		7.522.738	5.035.973	3.404.121	1.818.385
PROFIT (LOSS)		7.522.738	5.035.973	3.404.121	1.818.385
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		7.522.738	5.035.973	3.404.121	1.818.385
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-4.430	-2.701	-24.237	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.680	-3.376	-31.073	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.250	675	6.836	0
Deferred Tax (Expense) Income		1.250	675	6.836	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
Exchange Differences on Translation		0			
Gains (Losses) on Exchange Differences on Translation		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-4.430	-2.701	-24.237	0
TOTAL COMPREHENSIVE INCOME (LOSS)		7.518.308	5.033.272	3.379.884	1.818.385
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		7.518.308	5.033.272	3.379.884	1.818.385

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		3.703.099	-4.013.695
Profit (Loss)		7.522.738	5.035.973
Profit (Loss) from Continuing Operations	10	7.522.738	5.035.973
Adjustments to Reconcile Profit (Loss)	11	-3.756.112	-3.790.201
Adjustments for depreciation and amortisation expense		16.161	125.439
Adjustments for provisions		123.027	36.210
Adjustments for (Reversal of) Provisions Related with Employee Benefits		119.078	36.210
Adjustments for (Reversal of) Other Provisions		3.949	0
Adjustments for Interest (Income) Expenses		0	63.435
Adjustments for interest expense		0	63.435
Adjustments for fair value losses (gains)		3.968.399	0
Other Adjustments for Fair Value Losses (Gains)		3.968.399	0
Adjustments for Tax (Income) Expenses		1.059.416	1.132.620
Other adjustments to reconcile profit (loss)		-8.923.115	-5.147.905
Changes in Working Capital		-63.527	-5.259.467
Decrease (Increase) in Financial Investments		-8.928.115	0
Adjustments for decrease (increase) in trade accounts receivable		529.743	-12.309.326
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		529.743	-12.309.326
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-262.178	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-262.178	0
Decrease (Increase) in Prepaid Expenses		-294.484	-383.895
Adjustments for increase (decrease) in trade accounts payable		-277.137	7.449.098
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-277.137	7.449.098
Increase (Decrease) in Employee Benefit Liabilities		222.276	28.178
Adjustments for increase (decrease) in other operating payables		4.808.167	-43.522
Increase (Decrease) in Other Operating Payables to Unrelated Parties		4.808.167	-43.522
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		3.968.399	0
Other Adjustments for Other Increase (Decrease) in Working Capital		169.802	0
Decrease (Increase) in Other Assets Related with Operations		169.802	0
Cash Flows from (used in) Operations		3.703.099	-4.013.695
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-44.785	-5.790
Purchase of Property, Plant, Equipment and Intangible Assets		-44.785	-5.790
Purchase of property, plant and equipment	8	-44.785	-5.790
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-179.267	3.139.825
Proceeds from borrowings		2.109	3.260
Proceeds from Other Financial Borrowings		2.109	3.260
Dividends Paid		0	3.200.000
Interest paid		-219.939	-74.199
Interest Received		38.563	10.764
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.479.047	-879.660
Effect of exchange rate changes on cash and cash equivalents		8.923.115	5.147.905
Net increase (decrease) in cash and cash equivalents		12.402.162	4.268.245
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		46.221.619	40.820.604
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		58.623.781	45.088.849

[illegible]

Current Period 01.01.2019 - 30.06.2019												
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period	10	40.000.000	-29.469		23.446.633	7.522.738	70.939.902	0	70.939.902		