

KAMUYU AYDINLATMA PLATFORMU

AKTİF BANK SUKUK VARLIK KİRALAMA A.Ş Financial Report Unconsolidated 2019 - 2. 3 Monthly Notification

General Information About Financial Statements





Independet Audit Comment

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Aktif Bank Sukuk Varlık Kiralama Anonim Şirketi Yönetim Kurulu'na

Giriş

Aktif Bank Sukuk Varlık Kiralama Anonim Şirketi'nin ("Şirketi") 30 Haziran 2019 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket Yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı'na 34 "Ara Dönem Finansal Raporlama" ("TMS 34")'e uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik AŞ

A member firm of KPMG International Cooperative

Orhan Akova, SMMM

Sorumlu Denetçi

7 Ağustos 2019

İstanbul, Türkiye



Statement of Financial Position (Balance Sheet)

Presentation Currency TL
Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	205.104	188.543
Trade Receivables		1.055.275.529	1.013.055.115
Trade Receivables Due From Related Parties	4,5	1.055.275.529	1.013.055.115
Other Receivables		54.154	51.168
Other Receivables Due From Related Parties	4,6	18.976	24.346
Other Receivables Due From Unrelated Parties	6	35.178	26.822
SUB-TOTAL		1.055.534.787	1.013.294.826
Total current assets		1.055.534.787	1.013.294.826
NON-CURRENT ASSETS			
Total non-current assets		0	0
Total assets		1.055.534.787	1.013.294.826
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	369.697.223	386.143.707
Current Portion of Non-current Borrowings	7	45.580.041	41.681.840
Other Payables	6	8.177	5.564
Current tax liabilities, current	15	792	2.237
SUB-TOTAL		415.286.233	427.833.348
Total current liabilities		415.286.233	427.833.348
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	640.002.328	585.226.311
Deferred Tax Liabilities	15	0	60
Total non-current liabilities		640.002.328	585.226.371
Total liabilities		1.055.288.561	1.013.059.719
EQUITY			
Equity attributable to owners of parent		246.226	235.107
Issued capital	8	100.000	100.000
Restricted Reserves Appropriated From Profits	8	6.761	5.647
Prior Years' Profits or Losses		128.346	107.263
Current Period Net Profit Or Loss		11.119	22.197
Total equity		246.226	235.107
Total Liabilities and Equity		1.055.534.787	1.013.294.826



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL
Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	10	113.105.361	34.945.309	42.841.571	18.507.683
Cost of sales	11	-113.060.362	-34.900.302	-42.819.079	-18.485.168
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		44.999	45.007	22.492	22.515
GROSS PROFIT (LOSS)		44.999	45.007	22.492	22.515
General Administrative Expenses	12	-43.501	-43.972	-19.858	-24.812
Other Expenses from Operating Activities		-25	-23	-25	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.473	1.012	2.609	-2.297
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.473	1.012	2.609	-2.297
Finance income	13	102.211.468	114.226.039	55.808.657	91.334.011
Finance costs	13	-102.198.756	-114.218.781	-55.802.555	-91.329.953
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		14.185	8.270	8.711	1.761
Tax (Expense) Income, Continuing Operations		-3.066	-1.593	-1.862	-352
Current Period Tax (Expense) Income	15	-3.126	-1.585	-1.922	-377
Deferred Tax (Expense) Income		60	-8	60	25
PROFIT (LOSS) FROM CONTINUING OPERATIONS		11.119	6.677	6.849	1.409
PROFIT (LOSS)		11.119	6.677	6.849	1.409
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		11.119	6.677	6.849	1.409
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		11.119	6.677	6.849	1.409
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		11.119	6.677	6.849	1.409



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-24.612.540	-194.760.31
Profit (Loss)		11.119	6.67
Adjustments to Reconcile Profit (Loss)		3.066	-4.22
Adjustments for depreciation and amortisation expense	9	0	89
Adjustments for Profit Share or Other Financial Instruments (Income) Expenses	13	0	-6.69
Adjustments for Tax (Income) Expenses	15	3.066	1.57
Changes in Working Capital		-24.636.740	-194.768.14
Adjustments for decrease (increase) in trade accounts receivable		-24.634.130	-194.744.40
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	6	-2.986	-26.27
Other Adjustments for Other Increase (Decrease) in Working Capital		376	2.53
Increase (Decrease) in Other Payables Related with Operations	6	376	2.53
Cash Flows from (used in) Operations		-24.622.555	-194.765.68
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments	13	12.349	6.69
Income taxes refund (paid)	15	-2.334	-1.32
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		24.629.101	194.755.13
Proceeds from borrowings		42.227.734	208.950.01
Proceeds From Issue of Debt Instruments		42.227.734	208.950.01
Repayments of borrowings		-17.598.633	-14.194.88
Payments of Issued Debt Instruments	7	-17.598.633	-14.194.88
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		16.561	-5.18
Net increase (decrease) in cash and cash equivalents		16.561	-5.18
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	188.543	174.88
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	205.104	169.69



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Unconsolidated

		Equity									
		Footnote Reference	Equity attributable to owners of parent [member]								
		i outilité hélél éliké	Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive	e Income That Will Be Reclassified In Profit Or Loss	Restricted Reserves Appropriated From Profits [member]	Retained Earni	ngs	Non-controlling interests [member]	
				Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Statement of	changes in equity [abstract]										
Stateme	nt of changes in equity [line items]										
	ity at beginning of period		100.000				5.09	96.745	11.072 212.9	910	212.9
	ustments Related to Accounting Policy Changes Adjustments Related to Required Changes in										
	Accounting Policies Adjustments Related to Voluntary Changes in										
Adjı	Accounting Policies ustments Related to Errors										
	er Restatements										
Res	tated Balances										
Tra	nsfers	8					55	10.518	-11.072	0	
Tot	al Comprehensive Income (Loss)								6.677 6.6	577	6.6
	Profit (loss)								6.677 6.6	577	6.6
	Other Comprehensive Income (Loss)										
	e of equity										
	oital Decrease										
	oital Advance ect of Merger or Liquidation or Division										
Effe	ects of Business Combinations Under Common										
Cor	ntrol rance Dividend Payments										
	idends Paid										
.8 Dec	crease through Other Distributions to Owners										
	rease (Decrease) through Treasury Share nsactions										
Incr	rease (Decrease) through Share-Based Payment nsactions										
	uisition or Disposal of a Subsidiary										
inte	rease (decrease) through changes in ownership erests in subsidiaries that do not result in loss of trol, equity										
	nsactions with noncontrolling shareholders										
Incr	rease through Other Contributions by Owners										
Hed Car or F	ount Removed from Reserve of Cash Flow Iges and Included in Initial Cost or Other rying Amount of Non-Financial Asset (Liability) irm Commitment for which Fair Value Hedge ounting is Applied										
of T Cos Assi Valu	ount Removed from Reserve of Change in Value ime Value of Options and Included in Initial t or Other Carrying Amount of Non-Financial et (Liability) or Firm Commitment for which Fair ue Hedge Accounting is Applied										
of F Incl Nor Con	ount Removed from Reserve of Change in Value forward Elements of Forward Contracts and uded in Initial Cost or Other Carrying Amount of n-Financial Asset (Liability) or Firm mnitment for which Fair Value Hedge ounting is Applied										
of F Initi Nor Con	ount Removed from Reserve of Change in Value oreign Currency Basis Spreads and Included in ial Cost or Other Carrying Amount of n-Financial Asset (Liability) or Firm mnitment for which fair Value Hedge ounting is Applied										
	rease (decrease) through other changes, equity										
Equ	lity at end of period		100.000				5.64	107.263	6.677 219.5	587	219.5
Statement of	changes in equity [abstract]										
Stateme	nt of changes in equity [line items]										
	lity at beginning of period		100.000				5.64	107.263	22.197 235.1	1.07	235.1
Adji	ustments Related to Accounting Policy Changes										
	Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in										
	Adjustments Related to Voluntary Changes in Accounting Policies										
	ustments Related to Errors										
	er Restatements tated Balances										
	nsfers	8					1.11-	4 21.083	-22.197	0	
	al Comprehensive Income (Loss)							22.503	11.119 11.1		11.
	Profit (loss)								11.119 11.1		11.
	Other Comprehensive Income (Loss)										
Issu	ie of equity										
Сар	oital Decrease										
	oital Advance										
Effe	ect of Merger or Liquidation or Division ects of Business Combinations Under Common										
Cor	ntrol vance Dividend Payments										
	idends Paid										
	crease through Other Distributions to Owners										

Increase (Decrease) through Treasury Share Transactions				
Increase (Decrease) through Share-Based Payment Transactions				
Acquisition or Disposal of a Subsidiary				
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity				
Transactions with noncontrolling shareholders				
Increase through Other Contributions by Owners				
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied				
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied				
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied				
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied				
Increase (decrease) through other changes, equity				
Equity at end of period	100.000	6.761	128.346 11.11	9 246.226 246.226