

AKTİF BANK SUKUK VARLIK KİRALAMA A.Ş
Financial Report
Unconsolidated
2019 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Aktif Bank Sukuk Varlık Kiralama Anonim Şirketi Yönetim Kurulu'na

Giriş

Aktif Bank Sukuk Varlık Kiralama Anonim Şirketi'nin ("Şirket") 30 Haziran 2019 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket Yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı'na 34 "Ara Dönem Finansal Raporlama" ("TMS 34")'e uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik AŞ

A member firm of KPMG International Cooperative

Orhan Akova, SMMM

Sorumlu Denetçi

7 Ağustos 2019

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	205.104	188.543
Trade Receivables		1.055.275.529	1.013.055.115
Trade Receivables Due From Related Parties	4,5	1.055.275.529	1.013.055.115
Other Receivables		54.154	51.168
Other Receivables Due From Related Parties	4,6	18.976	24.346
Other Receivables Due From Unrelated Parties	6	35.178	26.822
SUB-TOTAL		1.055.534.787	1.013.294.826
Total current assets		1.055.534.787	1.013.294.826
NON-CURRENT ASSETS			
Total non-current assets		0	0
Total assets		1.055.534.787	1.013.294.826
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	369.697.223	386.143.707
Current Portion of Non-current Borrowings	7	45.580.041	41.681.840
Other Payables	6	8.177	5.564
Current tax liabilities, current	15	792	2.237
SUB-TOTAL		415.286.233	427.833.348
Total current liabilities		415.286.233	427.833.348
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	640.002.328	585.226.311
Deferred Tax Liabilities	15	0	60
Total non-current liabilities		640.002.328	585.226.371
Total liabilities		1.055.288.561	1.013.059.719
EQUITY			
Equity attributable to owners of parent		246.226	235.107
Issued capital	8	100.000	100.000
Restricted Reserves Appropriated From Profits	8	6.761	5.647
Prior Years' Profits or Losses		128.346	107.263
Current Period Net Profit Or Loss		11.119	22.197
Total equity		246.226	235.107
Total Liabilities and Equity		1.055.534.787	1.013.294.826

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	10	113.105.361	34.945.309	42.841.571	18.507.683
Cost of sales	11	-113.060.362	-34.900.302	-42.819.079	-18.485.168
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		44.999	45.007	22.492	22.515
GROSS PROFIT (LOSS)		44.999	45.007	22.492	22.515
General Administrative Expenses	12	-43.501	-43.972	-19.858	-24.812
Other Expenses from Operating Activities		-25	-23	-25	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.473	1.012	2.609	-2.297
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.473	1.012	2.609	-2.297
Finance income	13	102.211.468	114.226.039	55.808.657	91.334.011
Finance costs	13	-102.198.756	-114.218.781	-55.802.555	-91.329.953
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		14.185	8.270	8.711	1.761
Tax (Expense) Income, Continuing Operations		-3.066	-1.593	-1.862	-352
Current Period Tax (Expense) Income	15	-3.126	-1.585	-1.922	-377
Deferred Tax (Expense) Income		60	-8	60	25
PROFIT (LOSS) FROM CONTINUING OPERATIONS		11.119	6.677	6.849	1.409
PROFIT (LOSS)		11.119	6.677	6.849	1.409
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		11.119	6.677	6.849	1.409
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		11.119	6.677	6.849	1.409
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		11.119	6.677	6.849	1.409

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-24.612.540	-194.760.318
Profit (Loss)		11.119	6.677
Adjustments to Reconcile Profit (Loss)		3.066	-4.223
Adjustments for depreciation and amortisation expense	9	0	897
Adjustments for Profit Share or Other Financial Instruments (Income) Expenses	13	0	-6.697
Adjustments for Tax (Income) Expenses	15	3.066	1.577
Changes in Working Capital		-24.636.740	-194.768.141
Adjustments for decrease (increase) in trade accounts receivable		-24.634.130	-194.744.408
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	6	-2.986	-26.271
Other Adjustments for Other Increase (Decrease) in Working Capital		376	2.538
Increase (Decrease) in Other Payables Related with Operations	6	376	2.538
Cash Flows from (used in) Operations		-24.622.555	-194.765.687
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments	13	12.349	6.697
Income taxes refund (paid)	15	-2.334	-1.328
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		24.629.101	194.755.132
Proceeds from borrowings		42.227.734	208.950.012
Proceeds From Issue of Debt Instruments		42.227.734	208.950.012
Repayments of borrowings		-17.598.633	-14.194.880
Payments of Issued Debt Instruments	7	-17.598.633	-14.194.880
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		16.561	-5.186
Net increase (decrease) in cash and cash equivalents		16.561	-5.186
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	188.543	174.883
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	205.104	169.697

[illegible]

	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		100.000				6.761	128.346	11.119	246.226			246.226