

RODRİGO TEKSTİL SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2019 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	BAKIŞ YEMİNLİ MALİ MÜŞAVİRLİK VE BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Rodrigo Tekstil Sanayi ve Ticaret Anonim Şirketi Yönetim Kurulu'na

Giriş

Rodrigo Tekstil Sanayi ve Ticaret Anonim Şirketi ("Şirket") ile bağlı ortaklıklarının ("Grup") 30 Haziran 2019 tarihli ilişikteki ara dönem özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet konsolide kâr veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu özet konsolide ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleri ile Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal

Raporlama" Standardı'na uygun olarak, doğru ve gerçeğe uygun bir görünüm sağlamadığı kanaati oluşmasına neden olacak herhangi bir olumsuz husus dikkatimizi çekmemiştir.

İlhan ALKILIÇ, YMM

Sorumlu Denetçi

Ankara, 05 Ağustos 2019

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.665.150	1.880.697
Trade Receivables	6	4.761.778	5.277.217
Trade Receivables Due From Unrelated Parties		4.761.778	5.277.217
Other Receivables	7	638.655	408.591
Other Receivables Due From Unrelated Parties		638.655	408.591
Inventories	9	9.463.203	7.161.030
Prepayments	10	22.960	35.352
Prepayments to Unrelated Parties		22.960	35.352
Current Tax Assets	11	2.469	2.072
Other current assets	15	96.843	173.500
Other Current Assets Due From Unrelated Parties		96.843	173.500
SUB-TOTAL		16.651.058	14.938.459
Total current assets		16.651.058	14.938.459
NON-CURRENT ASSETS			
Investment property	14	1.505.000	1.505.000
Property, plant and equipment	12	5.435.540	5.374.162
Machinery And Equipments		559	672
Vehicles		1.868	99.798
Fixtures and fittings		451.710	399.746
Leasehold Improvements		4.981.403	4.873.946
Intangible assets and goodwill	13	29.467	30.937
Computer Softwares		29.467	30.937
Deferred Tax Asset		0	247.628
Total non-current assets		6.970.007	7.157.727
Total assets		23.621.065	22.096.186
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	695.732	1.137.916
Current Borrowings From Unrelated Parties		695.732	1.137.916
Bank Loans		695.732	1.137.916
Current Portion of Non-current Borrowings	5	2.165.819	1.193.902
Current Portion of Non-current Borrowings from Related Parties		2.165.819	1.193.902
Bank Loans		2.165.819	1.193.902
Other Financial Liabilities	5	26.072	48.217
Other Miscellaneous Financial Liabilities		26.072	48.217
Trade Payables	6	5.588.354	5.219.975
Trade Payables to Related Parties		5.588.354	5.219.975
Employee Benefit Obligations	8	40.487	24.003
Other Payables	7	2.049.805	1.606.029
Other Payables to Related Parties		2.049.805	1.606.029
Deferred Income Other Than Contract Liabilities	10	121.654	131.816
Deferred Income Other Than Contract Liabilities from Unrelated Parties		121.654	131.816
Current provisions	18	6.810	6.810
Current provisions for employee benefits		6.810	6.810
Other Current Liabilities	15	16.591	18.347
Other Current Liabilities to Unrelated Parties		16.591	18.347
SUB-TOTAL		10.711.324	9.387.015
Total current liabilities		10.711.324	9.387.015
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	2.808.141	3.681.689
Long Term Borrowings From Unrelated Parties		2.808.141	3.681.689
Bank Loans		2.808.141	3.681.689
Non-current provisions	18	89.653	76.160
Non-current provisions for employee benefits		89.653	76.160
Deferred Tax Liabilities	17	178.680	0
Total non-current liabilities		3.076.474	3.757.849

Total liabilities		13.787.798	13.144.864
EQUITY			
Equity attributable to owners of parent		9.833.267	8.951.322
Issued capital	16	7.085.000	7.085.000
Inflation Adjustments on Capital		8.900	8.900
Share Premium (Discount)		3.494.309	3.494.309
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	16	-15.023	-19.574
Gains (Losses) on Revaluation and Remeasurement		-15.023	-19.574
Gains (Losses) on Remeasurements of Defined Benefit Plans		-15.023	-19.574
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		550.725	-71.087
Exchange Differences on Translation		550.725	-71.087
Prior Years' Profits or Losses		-1.546.226	-2.560.577
Current Period Net Profit Or Loss		255.582	1.014.351
Total equity		9.833.267	8.951.322
Total Liabilities and Equity		23.621.065	22.096.186

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	20	7.003.160	6.099.351		
Cost of sales	20	-1.722.583	-2.798.252		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		5.280.577	3.301.099		
GROSS PROFIT (LOSS)		5.280.577	3.301.099		
General Administrative Expenses	21	-628.466	-609.101		
Marketing Expenses		-3.742.391	-2.646.892		
Other Income from Operating Activities	22	1.204.002	1.100.399		
Other Expenses from Operating Activities	22	-670.779	-466.585		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.442.943	678.920		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.442.943	678.920		
Finance income		197.439	1.996.867		
Finance costs	23	-959.775	-1.675.454		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		680.607	1.000.333		
Tax (Expense) Income, Continuing Operations		-425.025	104.547		
Deferred Tax (Expense) Income	17	-425.025	104.547		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		255.582	1.104.880		
PROFIT (LOSS)		255.582	1.104.880		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		255.582	1.104.880		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	16	4.551	10.365		
Gains (Losses) on Remeasurements of Defined Benefit Plans		5.834	7.073		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1.283	3.292		
Taxes Relating to Remeasurements of Defined Benefit Plans		-1.283	3.292		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		621.812	13.269		
Exchange Differences on Translation		621.812	13.269		
Gains (Losses) on Exchange Differences on Translation		621.812	13.269		
OTHER COMPREHENSIVE INCOME (LOSS)		626.363	23.634		
TOTAL COMPREHENSIVE INCOME (LOSS)		881.945	1.128.514		
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		881.945	1.128.514		

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-183.849	-1.047.987
Profit (Loss)		255.582	1.104.880
Profit (Loss) from Continuing Operations		255.582	1.104.880
Adjustments to Reconcile Profit (Loss)		1.151.547	-390.298
Adjustments for depreciation and amortisation expense		49.606	339.462
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-169.813	-1.370
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-139.939	-1.370
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		-29.874	0
Adjustments for provisions		27.355	16.269
Adjustments for (Reversal of) Provisions Related with Employee Benefits		27.355	16.269
Adjustments for Interest (Income) Expenses		197.562	0
Deferred Financial Expense from Credit Purchases		561.900	0
Unearned Financial Income from Credit Sales		-364.338	0
Adjustments for unrealised foreign exchange losses (gains)		621.812	-646.327
Adjustments for Tax (Income) Expenses		425.025	-98.332
Changes in Working Capital		-1.582.950	-1.762.569
Adjustments for decrease (increase) in trade accounts receivable		1.019.716	477.653
Decrease (Increase) in Trade Accounts Receivables from Related Parties		1.019.716	477.653
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-230.064	0
Decrease (Increase) in Other Related Party Receivables Related with Operations		-230.064	0
Adjustments for decrease (increase) in inventories		-2.272.299	-839.036
Decrease (Increase) in Prepaid Expenses		12.392	0
Adjustments for increase (decrease) in trade accounts payable		-193.521	-1.043.174
Increase (Decrease) in Trade Accounts Payables to Related Parties		-193.521	-1.043.174
Increase (Decrease) in Employee Benefit Liabilities		14.304	0
Adjustments for increase (decrease) in other operating payables		0	
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-10.162	0
Other Adjustments for Other Increase (Decrease) in Working Capital		76.684	-358.012
Decrease (Increase) in Other Assets Related with Operations		76.260	-305.999
Increase (Decrease) in Other Payables Related with Operations		424	-52.013
Cash Flows from (used in) Operations		-175.821	-1.047.987
Payments Related with Provisions for Employee Benefits		-8.028	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-109.514	-783.325
Purchase of Property, Plant, Equipment and Intangible Assets		-109.514	-783.325
Purchase of property, plant and equipment		-109.514	-783.325
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		77.816	1.193.237
Proceeds from borrowings		1.052.637	1.193.237
Proceeds from Loans		1.052.637	1.193.237
Repayments of borrowings		-1.418.597	0
Loan Repayments		-1.418.597	0
Decrease in Other Payables to Related Parties		443.776	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-215.547	-638.075
Net increase (decrease) in cash and cash equivalents		-215.547	-638.075
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.880.697	1.787.529
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1.665.150	1.149.454



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent [member]												Non-controlling interests [member]	
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement [member]		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss				
Gains (Losses) on Remeasurements of Defined Benefit Plans				Other Revaluation Increases (Decreases)										
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period		7,085,000	8,900	3,494,309	-22,035		1,949				-2,494,356	87,629	8,161,396	8,161,396
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers		0	0	0	0	0	0			87,629	-87,629	0		0
Total Comprehensive Income (Loss)		0	0	0	10,365	0	13,269			0	1,104,880	1,128,514		1,128,514
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period		7,085,000	8,900	3,494,309	-11,670		15,218				-2,406,277	1,104,880	9,289,910	9,289,910
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period		7,085,000	8,900	3,494,309	-19,574		-71,087				-2,560,577	1,014,351	8,951,322	8,951,322
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers		0	0	0	0		0			1,014,351	-1,014,351	0		0
Total Comprehensive Income (Loss)		0	0	0	4,551		621,812			0	255,582	881,945		881,945
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Current Period 01.01.2019 - 30.06.2019															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	7,085,000	8,900	3,494,309	-15,023		550,725		-1,546,226	255,582	9,833,267		9,833,267		