

BOSSA TİCARET VE SANAYİ İŞLETMELERİ T.A.Ş.
Financial Report
Unconsolidated
2019 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Bossa Ticaret ve Sanayi İşletmeleri T.A.Ş. Genel Kurulu'na

Giriş

1. Bossa Ticaret ve Sanayi İşletmeleri T.A.Ş.'nin ("Şirket") 30 Haziran 2019 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410'a "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

3. Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer husus

4. Şirket'in 31 Aralık 2018 tarihinde sona eren yıla ait finansal tablolarının denetimi ve 30 Haziran 2018 tarihinde sona eren altı aylık ara döneme ait finansal bilgilerinin sınırlı denetimi başka bir bağımsız denetim firması tarafından yapılmış, söz konusu bağımsız denetim firması tarafından hazırlanan 14 Şubat 2019 tarihli bağımsız denetim raporunda olumlu görüş verilmiş ve 7 Ağustos 2018 tarihli sınırlı denetim raporunda TMS 34'e uygun olmayan herhangi bir hususa rastlanmadığı ifade edilmiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Salim Alyanak, SMMM

Sorumlu Denetçi

İstanbul, 2 Ağustos 2019

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	6.434.814	8.482.075
Trade Receivables	5	221.094.453	198.432.582
Trade Receivables Due From Related Parties	27	726	20.602
Trade Receivables Due From Unrelated Parties	5	221.093.727	198.411.980
Receivables From Financial Sector Operations		0	0
Other Receivables	6	5.103.821	2.766.774
Other Receivables Due From Related Parties	27	28.390	0
Other Receivables Due From Unrelated Parties		5.075.431	2.766.774
Inventories	9	126.587.778	112.214.912
Prepayments	7	4.815.392	2.831.773
Prepayments to Related Parties	27	90.000	0
Prepayments to Unrelated Parties		4.725.392	2.831.773
Other current assets	8	11.364.150	11.700.312
Other Current Assets Due From Unrelated Parties	8	11.364.150	11.700.312
SUB-TOTAL		375.400.408	336.428.428
Total current assets		375.400.408	336.428.428
NON-CURRENT ASSETS			
Investment property	12	175.790.000	175.790.000
Property, plant and equipment	10	248.353.980	254.357.137
Intangible assets and goodwill	11	12.738.714	11.638.559
Prepayments	7	880.771	440.423
Prepayments to Unrelated Parties	7	880.771	440.423
Deferred Tax Asset	24	1.732.172	3.484.495
Total non-current assets		439.495.637	445.710.614
Total assets		814.896.045	782.139.042
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		210.855.287	153.792.795
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		210.855.287	153.792.795
Bank Loans	4	209.340.846	150.706.532
Lease Liabilities	4	1.514.441	3.086.263
Trade Payables		77.672.542	113.398.022
Trade Payables to Related Parties	27	1.166.741	0
Trade Payables to Unrelated Parties	5	76.505.801	113.398.022
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	13	6.481.990	4.791.373
Government Grants	14	164.740	164.740
Deferred Income Other Than Contract Liabilities	14	8.893.352	1.899.529
Deferred Income Other Than Contract Liabilities From Related Parties	27	0	
Deferred Income Other Than Contract Liabilities from Unrelated Parties	14	8.893.352	1.899.529
Current tax liabilities, current	24	164.550	770.531
Current provisions		8.421.762	8.363.599
Current provisions for employee benefits	15	2.813.101	2.440.319
Other current provisions	16	5.608.661	5.923.280
Other Current Liabilities	8	3.369.735	5.354.229
Other Current Liabilities to Unrelated Parties	8	3.369.735	5.354.229
SUB-TOTAL		316.023.958	288.534.818
Total current liabilities		316.023.958	288.534.818
NON-CURRENT LIABILITIES			
Long Term Borrowings		311.530.472	321.750.214
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		311.530.472	321.750.214
Bank Loans	4	311.530.472	321.487.922
Lease Liabilities	4	0	262.292
Issued Debt Instruments	4	0	0

Other Financial Liabilities		0	0
Trade Payables		9.259.003	11.467.133
Trade Payables To Unrelated Parties	5	9.259.003	11.467.133
Payables on Financial Sector Operations		0	0
Other Payables		0	0
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Government grants	14	169.909	169.909
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions		22.046.826	20.898.674
Non-current provisions for employee benefits	15	22.046.826	20.898.674
Other non-current liabilities	8	0	479.873
Other Non-current Liabilities to Unrelated Parties	8	0	479.873
Total non-current liabilities		343.006.210	354.765.803
Total liabilities		659.030.168	643.300.621
EQUITY			
Equity attributable to owners of parent		155.865.877	138.838.421
Issued capital	17	62.000.000	33.012.769
Inflation Adjustments on Capital	17	0	0
Capital Advance	17	0	25.000.000
Treasury Shares (-)	17	-8.900.525	-7.472.861
Share Premium (Discount)	17	4.565.883	0
Effects of Business Combinations Under Common Control	17	-149.992.456	-149.992.456
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		131.249.744	132.077.659
Gains (Losses) on Revaluation and Remeasurement		131.249.744	132.077.659
Increases (Decreases) on Revaluation of Property, Plant and Equipment	17	161.101.903	161.550.675
Gains (Losses) on Remeasurements of Defined Benefit Plans	15, 17	-29.852.159	-29.473.016
Restricted Reserves Appropriated From Profits	17	10.368.108	7.472.861
Treasury Share Reserves	17	8.900.525	7.472.861
Other Restricted Profit Reserves		1.467.583	
Other equity interest		0	0
Other reserves	17	0	
Prior Years' Profits or Losses	17	96.293.974	40.770.794
Current Period Net Profit Or Loss	17	10.281.149	57.969.655
Total equity		155.865.877	138.838.421
Total Liabilities and Equity		814.896.045	782.139.042

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	18	322.109.423	236.588.516	172.301.607	125.700.648
Cost of sales	18	-235.331.862	-150.102.162	-124.952.309	-78.496.259
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		86.777.561	86.486.354	47.349.298	47.204.389
GROSS PROFIT (LOSS)		86.777.561	86.486.354	47.349.298	47.204.389
General Administrative Expenses	19	-10.641.166	-8.450.417	-4.856.549	-4.108.029
Marketing Expenses	19	-22.324.876	-15.245.484	-12.729.128	-8.241.116
Other Income from Operating Activities	20	40.130.839	39.396.145	18.115.420	22.220.209
Other Expenses from Operating Activities	20	-29.254.397	-34.244.280	-15.778.640	-21.376.968
PROFIT (LOSS) FROM OPERATING ACTIVITIES		64.687.961	67.942.318	32.100.401	35.698.485
Investment Activity Income	23	23.157	1.558.988	23.157	1.558.988
Investment Activity Expenses	24	0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		64.711.118	69.501.306	32.123.558	37.257.473
Finance income	21	2.528.950	4.463.864	860.687	2.762.281
Finance costs	22	-54.836.201	-69.122.361	-24.779.696	-38.290.118
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		12.403.867	4.842.809	8.204.549	1.729.636
Tax (Expense) Income, Continuing Operations		-2.122.718	-405.487	-709.998	613.355
Current Period Tax (Expense) Income	24	-275.609	0	-164.550	0
Deferred Tax (Expense) Income	24	-1.847.109	-405.487	-545.448	613.355
PROFIT (LOSS) FROM CONTINUING OPERATIONS		10.281.149	4.437.322	7.494.551	2.342.991
PROFIT (LOSS)	25	10.281.149	4.437.322	7.494.551	2.342.991
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		10.281.149	4.437.322	7.494.551	2.342.991
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	25	0,00220000	0,00130000	0,00130000	0,00070000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-379.143	-1.324.509	-214.903	-814.233
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-473.929	-1.655.637	-268.630	-1.017.792
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		94.786	331.128	53.727	203.559
Deferred Tax (Expense) Income	24	94.786	331.128	53.727	203.559
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0
Change in Value of Time Value of Options		0	0	0	0
Change in Value of Forward Elements of Forward Contracts		0	0	0	0

Change in Value of Foreign Currency Basis Spreads		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-379.143	-1.324.509	-214.903	-814.233
TOTAL COMPREHENSIVE INCOME (LOSS)		9.902.006	3.112.813	7.279.648	1.528.758
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		9.902.006	3.112.813	7.279.648	1.528.758

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		601.863	-31.142.136
Profit (Loss)		10.281.149	4.437.322
Profit (Loss) from Continuing Operations		10.281.149	4.437.322
Adjustments to Reconcile Profit (Loss)		72.233.302	6.036.098
Adjustments for depreciation and amortisation expense	10 , 11, 19	9.557.578	7.786.417
Adjustments for Impairment Loss (Reversal of Impairment Loss)		186.194	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	5	186.194	0
Adjustments for provisions		2.995.965	1.295.289
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	3.310.584	1.845.365
Adjustments for (Reversal of) Other Provisions		-314.619	-550.076
Adjustments for Interest (Income) Expenses		6.289.689	1.345.977
Adjustments for Interest Income		0	0
Adjustments for interest expense		5.959.545	1.137.194
Deferred Financial Expense from Credit Purchases		366.849	285.310
Unearned Financial Income from Credit Sales		-36.705	-76.527
Adjustments for unrealised foreign exchange losses (gains)		51.985.905	-3.238.084
Adjustments for Tax (Income) Expenses	24	1.241.128	405.487
Adjustments for losses (gains) on disposal of non-current assets		-23.157	-1.558.988
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	23	-23.157	-1.558.988
Changes in Working Capital		-78.643.187	-41.193.283
Adjustments for decrease (increase) in trade accounts receivable		-21.805.538	-41.461.827
Decrease (Increase) in Trade Accounts Receivables from Related Parties		19.876	6.832
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-21.825.414	-41.468.659
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.337.047	-4.097.206
Decrease (Increase) in Other Related Party Receivables Related with Operations		-28.390	11.417
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-2.308.657	-4.108.623
Adjustments for decrease (increase) in inventories		-14.372.866	-18.168.856
Decrease (Increase) in Prepaid Expenses		-2.423.967	-930.270
Adjustments for increase (decrease) in trade accounts payable		-38.300.459	22.725.484
Increase (Decrease) in Trade Accounts Payables to Related Parties		1.166.741	57.844
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-39.467.200	22.667.640
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		6.993.823	1.106.924
Other Adjustments for Other Increase (Decrease) in Working Capital		-6.397.133	-367.532
Decrease (Increase) in Other Assets Related with Operations		336.161	1.598.169
Increase (Decrease) in Other Payables Related with Operations		-6.733.294	-1.965.701
Cash Flows from (used in) Operations		3.871.264	-30.719.863
Payments Related with Provisions for Employee Benefits	15	-2.263.579	-1.580.571
Income taxes refund (paid)		0	0
Other inflows (outflows) of cash	5	-1.005.822	1.158.298
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-4.631.419	-53.952.859
Proceeds from sales of property, plant, equipment and intangible assets		23.157	2.441.613
Proceeds from sales of property, plant and equipment		23.157	2.441.613
Purchase of Property, Plant, Equipment and Intangible Assets		-4.654.576	-56.367.596
Purchase of property, plant and equipment	10, 11	-4.654.576	-56.367.596
Proceeds from government grants			-26.876

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		472.048	87.086.458
Proceeds from Capital Advances		8.553.114	0
Payments to Acquire Entity's Shares or Other Equity Instruments		-1.427.664	0
Payments to Acquire Entity's Shares		-1.427.664	0
Proceeds from borrowings		114.541.110	106.479.700
Proceeds from Loans		115.884.395	107.633.485
Proceeds from Other Financial Borrowings		-1.343.285	-1.153.785
Repayments of borrowings		-110.195.187	-11.845.621
Loan Repayments		-110.195.187	-11.845.621
Interest paid		-10.999.325	-7.547.621
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-3.557.508	1.991.463
Effect of exchange rate changes on cash and cash equivalents		1.510.247	3.238.084
Net increase (decrease) in cash and cash equivalents		-2.047.261	5.229.547
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		8.482.075	12.970.185
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		6.434.814	18.199.732

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