

# TÜRKİYE VAKIFLAR BANKASI T.A.O. Material Event Disclosure (General)

## Summary Info

About the Approval of the Request of the Revision of the Decision on Turkish Competition Board Fine

## Material Event Disclosure General

Related Companies []

Related Funds []

<b>Material Event Disclosure General</b>	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	02.10.2018
Postponed Notification Flag	Hayır (No)
<b>Announcement Content</b>	
<b>Explanations</b>	

Reference: VakıfBank Public Disclosures Dated November 22nd, 2011, March 11th, 2013, August 16th, 2013, September 17th, 2013, March 23rd, 2015, April 22nd, 2015, August 25th, 2015, November 23th, 2015, January 20th, 2016, March 21st 2016, June 20th, 2016, June 27th, 2016, July 12th 2016, September 19th 2016, November 22th, 2016, January 23rd, 2017, March 28th 2017, May 29th, 2017, August 17th, 2017, November 27th, 2017, January 30th 2018, April 5th, 2018, June 4th, 2018, August, 3rd 2018 and October 2nd, 2018.

In reference to our public disclosure, it had been announced that an annulment action was taken against the decision of the Competition Board dated March 8th, 2013 with the number of resolution 13-13/198-100 on imposing fines against our Bank and the annulment action was rejected, and our Bank applied for the revision of the decision.

Our request for revision of the decision has been accepted by the 13th Chamber of the Council of State and it has been decided that the decision of the first instance court to be dismissed in favor of our Bank and the file to be sent to the Ankara 2nd Administration Court to be re-decided. The legal process is ongoing.

Further developments regarding the aforesaid lawsuit process will be disclosed to the public.

According to CMB legislation, in case of a contradiction between the Turkish and English versions of this public disclosure , the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.